



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA

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E-Serve No.: 106 of 2020 | Date: May 12, 2020

Circular No. EPS/26/2020-21

To: Members of the Council

Sub.: ATUFS – Operational guidelines for release of subsidy against Bank Guarantee under the scheme

Dear Member,

This has reference to the Order dated April 13, 2020 issued by the Ministry of Textiles to modify the existing guidelines under the ATUFS .

Subsequently, the Textile Commissioner had issued Circular dated April 15, 2020 according to which “under the ATUFS, all such units for which JIT has recommended release of subsidy in its Report, can exercise their option in the i-TUFS portal that they would like to submit Bank Guarantee (BG) to get subsidy released pending scrutiny by relevant authority by April 25, 2020 by 6.00 p.m.

The Textile Commissioner has now issued Circular dated May 11, 2020 to notify the operational guidelines for the release of subsidy under the ATUFS against Bank Guarantee.

The procedure to be followed by the units as per the operational guidelines are as follows :

(1) The units which have submitted their option in i-TUFS portal / through email for release of subsidy against Bank Guarantee will be required to submit Bank Guarantee **by October 12, 2020.**

(2) The units which has exercised the option for getting the JIT recommended subsidy are required to submit a Bank Guarantee for 90% of the amount of subsidy recommended by JIT.

(3) The BG should be issued in favour of "The Textile Commissioner", Mumbai by the same bank and branch which had sanctioned the Term Loan in the prescribed format.

(4) The BG should be valid for 12 months and extendable further, if required.

(5) A copy of the BG should be uploaded by the unit on the i-TUFS portal through a dedicated link for the purpose which will be made available shortly. All details related to the BG such as issuing agency , date of issue and expiry , amount and machineries purchased from enlisted manufacturers or not, requisite pre-receipt payments / documents in PFMS etc should be duly filled in / uploaded while submitting the copy inline.

(6) The hard copy of the BG should be submitted by the unit to the Regional Office (RO) which has conducted the joint inspection.

Based on JIT Report, attested copy of BG uploaded online an submission of pre-receipt payments / documents in PMS, approval for the release of 80% of the JIT recommended subsidy against the BG already submitted , will be accorded by the Competent Authority, as per delegation of powers, subject to enlistment of manufacturer.

Further, ROs located in containment Zones/ Municipal Corporations / Cities declared as "Red Zone" as per the instructions of Central / State Government in view of COVID-19 outbreak , specified date(s) for submission by BG by the units to such ROs will be notified separately.

A copy of Circular dated May 11, 2020 issued by the Textile Commissioner is enclosed herewith ([click here](#)) for your information.

You are requested to please go through the Circular carefully and do the needful.

In case, you need any further clarification in this regard, please get in touch with Shri A.Ravi Kumar, Joint Director, TEXPROCIL.

Regards,

Dr. Siddhartha Rajagopal

Executive Director

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