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Circular No. EPS/24/2019-20

To: Members of the Council

Sub.: TUFS - JITs for ongoing subsidy accounts of previous version

Dear Member,

The Government has put in place a system for verification of machinery under the MTUFS / RTUFS / RRTUFS . This verification system will be applicable on a First Come First Out (FIFO) in all those cases where the claims have been submitted by Banks / Lending agencies through online software to the office of the Textile Commissioner.

In this regard, a Joint Inspection Team (JIT) constituted on similar lines as in the case of ATUFS will physically verify the machinery procured and other documents . The lending agency will also participate as member of the JIT .The verification by JIT will be carried out in those cases where Banks / Lending agencies have submitted the claims of the units through online to the office of the Textile Commissioner.

Banks / Lending agencies who have sanctioned /disbursed term loan under TUFS to the beneficiaries will have to upload the following documents scheme-wise and unitwise in the window under i-TUFS software for conduct of inspection by JIT on FIFO basis:

(1) Term Loan Sanction letter.

(2) Actual amount disbursed against the sanctioned term loan amount and date-wise disbursal amount.

(3) Reporting Formats (such as N1,N@ for MTUFS, R1 , R2 for RTUFS and RR1, RR2 for RRTUFS).

(4) ECN Certificate / Eligibility assessment under TUFS by the Nodal Agency in case of accounts pertaining to Co-opted PLIs and TUFS cell of the concerned bank in case of Nodal Bank.

(5) Calculation Sheet based on actual disbursement.

The office of the Textile Commissioner has issued Public Notice dated 25.7.2019 in this regard, a copy of which is enclosed herewith <u>(click here)</u>. The said Public Notice also include the process to be followed in uploading the above documents by the Banks / Lending agency.

In case , you have pending claims under the MTUFS , RTUFS and RRTUFS please approach your Bank / Lending agency(ies) for expediting the uploading of the documents on the i-TUFS software based on which the Regional office of the Textile Commissioner will initiate the JIT verification process on a FIFO basis.

For any clarification in the matter, please contact Shri A.Ravi Kumar, Joint Director, TEXPROCIL.

Regards

Dr. Siddhartha Rajagopal Executive Director

::TEXPROCIL::



"Cleanliness is next to Godliness"-Mahatma Gandhi

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