



E-Serve No.: 21 of 2026 | Date: January 20, 2026

Sub: Interest Subvention for Pre- and Post-Shipment Export Credit under Export Promotion Mission (EPM) – Niryat Prothsahan

Dear Member,

As you are aware, the Government has announced the Interest Subvention Scheme for Pre- and Post-Shipment Export Credit under the Export Promotion Mission (EPM) – Niryat Prothsahan, on a pilot basis. The operational guidelines have been notified by DGFT vide Trade Notice Nos. 20/2025-26 dated 2nd January 2026 and 22/2025-26 dated 16th January 2026, and made applicable to banks and financial institutions vide RBI Notification No. RBI/2025-26/195 dated 19th January 2026 ([copy enclosed](#)).

Eligible lending institutions are required to extend the interest subvention strictly as per the scheme provisions and RBI guidelines.

Members may coordinate with their respective banks to avail the benefit.

This circular is issued for information and guidance.

Regards,

**Dr. Siddhartha Rajagopal**  
Executive Director

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