



71st Annual Report 2024-25

**Celebrating 70 Years of
Leadership & Excellence in
Indian Cotton Textiles**



COMMITTEE OF ADMINISTRATION 2024-2025

Shri Vijaykumar Agarwal, Chairman
Shri Ravi Sam, Vice Chairman
Shri Sunil Patwari
Shri Manoj Kumar Patodia (till 06.08.2024)
Shri Tushar Ruparelia (till 25.09.2024)
Mrs. Mridula Ramesh (till 06.08.2024)
Shri Sharad Kumar Saraf
Shri Payonidh Parekh
Shri Kailash Lalpuria
Shri Umesh R Lahoti (till 25.09.2024)
Shri Sanjay K Rathi (till 25.09.2024)
Shri Sunil Kumar Siraslewala
Shri Ashwin Chandran
Shri S Manivannan
Shri Maninarayan Velayutham
Shri Rahul Shah
Shri Rohit Rajendran
Shri Arun Todi
Shri Dharmendra Goyal
Shri Ripple Patel (since 06.08.2024)
Mrs. Shanthi Srinivasan (since 25.09.2024)
Shri Aadhiya Lahoti (since 25.09.2024)
Dr. K Velkrishna (since 01.02.2025)
Shri Parag H Udani (till 25.09.2024)
Shri V Sudhakar Chowdhary (till 25.09.2024)
Shri Vishnukumar Jalan (till 25.09.2024)
Shri Neeraj Jain (till 25.09.2024)
Ms. Vishala Ramswami (till 25.09.2024)

EXECUTIVE DIRECTOR

Dr. Siddhartha Rajagopal

AUDITORS

Vora & Associates
Chartered Accountants
101-103, Rewa Chambers,
31, New Marine Lines,
Mumbai - 400020

INTERNAL AUDITORS

Ramesh C Shah & Associates
Chartered Accountants
Unit 232, Champaklal Udyog Bhavan,
105, Sion-Koliwada Road, Sion(East),
Mumbai - 400022

SOLICITORS

Mulla & Mulla & Cragie Blunt & Caroe.
Advocates, Solicitors & Notaries
Mumbai – 400023

BANKERS

State Bank of India
Bank of Baroda
Punjab National Bank
ICICI Banking Corporation Ltd.
Yes Bank Ltd.
Axis Bank Ltd.
Bandhan Bank Ltd



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

5th Floor Engineering Centre, 9, Shrimad Rajchandraji Marg, Behind Opera House, Mumbai – 400 004

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE is hereby given that the 71st Annual General Meeting of the Members of the Council will be held at 12.00 Noon on Tuesday, 30th September, 2025 at TEXPROCIL H.O, 5th Floor Engineering Centre, 9, Shrimad Rajchandraji Marg, Behind Opera House, Mumbai - 400 004 in Hybrid Mode (Video Conferencing as well as physical) to transact the following business: -

ORDINARY BUSINESS:

1. To receive and adopt the report of the proceedings of the Committee of Administration of the Council for the year 2024-25 as per Articles 31.3(a) & 37.3 of the Articles of Association of the Council.
2. To receive and adopt the Audited Balance Sheet and Income & Expenditure Account of the Council together with 71st Report of the Committee for the year 2024-25, as per the Articles 31.3(a) & 37.3 of the Articles of Association of the Council.

Elections to the Committee of Administration

As per the Model Articles of Association notified by the Ministry of Commerce vide F.No.13/3/2023-E&MDA-Doc (Part (I)) dated 25.07.2024 the seats for election to the Committee of Administration are reserved as follows: -

1. Atleast one third of the seats of the elected members of the Committee of Administration are reserved for MSMEs.
2. Atleast one third of the seats of the elected members of the Committee of Administration are reserved for Export House/ Trading House /Star Trading House.
3. Women Entrepreneur- Minimum One (1)
4. Young Entrepreneur/ Startup Company / Representative of North East - 2(two)

Based on the current strength of the Council in terms of seats reserved for the above-mentioned categories, vacancies are notified as follows: -

- I. Status Holder Exporters Category : Three Seats (3)
- II. MSME Exporters Category : Three seats (3)

In view of the above, the following members retiring at the 71st AGM are eligible for re-election provided they meet the reservation criteria as specified above.

3. Shri S Manivannan who retires by rotation and is eligible for re-election.
4. Shri Kailash Lalpuria who retires by rotation and is ineligible for re-election as per Article 24.6(d) of the Model Articles of Association of the Council, having completed two consecutive terms of the elected member of CoA at the end of this Annual General Meeting.



5. Shri Rohit Rajendran who retires by rotation and is eligible for re-election.
6. Shri Rahul Jitendra Shah who retires by rotation and is eligible for re-election.
7. Shri Payonidh Parekh who retires by rotation and is ineligible for re-election as per Article 24.6(d) of the Model Articles of Association of the Council, having completed two consecutive terms of the elected member of CoA at the end of this Annual General Meeting.
8. Shri Arun Todi who retires by rotation and is eligible for re-election.
9. To appoint Auditor of the Council to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.
10. To consider any other business with the permission of Chair.

By Order of the Committee

DR. SIDDHARTHA RAJAGOPAL
EXECUTIVE DIRECTOR

Mumbai, 12th August, 2025

Notes to Members

1. A Member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote on his behalf and the proxy need not be a Member of the Council.
2. A proxy in order to be valid should be duly completed, stamped, signed and lodged at the Registered Office of the Council not later than 48 hours before the meeting.
3. Members having any queries on Accounts and operations of the Company are requested to send the same in writing before one week of the date of Annual General Meeting at the registered office of the Company or by email at info@texprocil.org so as to enable the management to keep the information ready at the meeting.
4. Members are requested to bring their Attendance Slip along with their copy of Annual Report to the meeting.



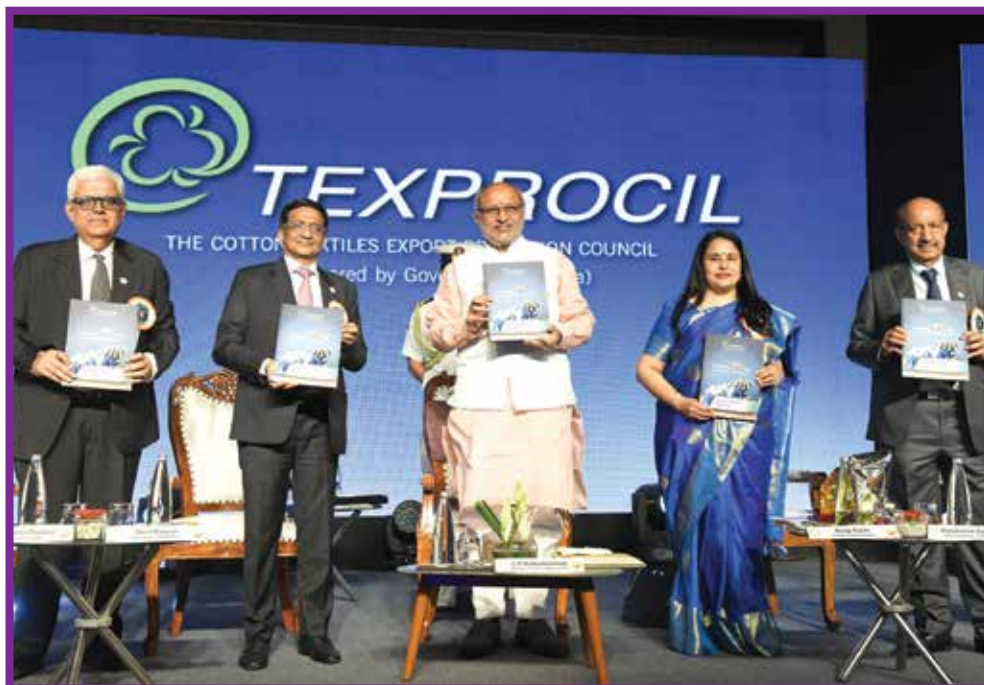
Report of The Committee of Administration of The Council for the Year 2024-2025

The World Trade Organization (WTO) has revised its global merchandise trade forecast for 2025, projecting growth of 0.9% compared to the earlier estimate of a 0.2% contraction made in April. This upward revision is driven by stronger-than-expected front-loading of U.S. imports. Ms. Ngozi Okonjo-Iweala, WTO Director General emphasized that tariff-related uncertainty continues to weigh heavily on business confidence, investment, and supply chains.

For 2026, the outlook remains subdued, as the full impact of recent tariff measures and continued geopolitical tensions are expected to keep trade growth modest. Global GDP growth is projected to slow to 2.2% in 2025, with a slight uptick to 2.4% in 2026, reflecting ongoing disruptions that are restraining overall economic activity.

India's trade performance will be shaped by these global headwinds, particularly developments in the U.S.-one of its major trading partners. Despite external challenges, India's economy remains resilient, with GDP growth estimated between 6.3% and 6.5% in 2025 and 2026, outpacing most major economies.

Export targets for FY 2025-26 are ambitious, ranging between USD 900 billion and USD 1 trillion, supported by ongoing trade negotiations, improved logistics, and market diversification efforts. While growth in 2025 may remain moderate due to global uncertainty, the outlook for 2026 appears more positive with a projected recovery in global demand and stronger trade facilitation measures.



TEXPROCIL'S 70 YEARS JUBILEE CELEBRATIONS (28 OCTOBER 2024)

Shri C P Radhakrishnan, Hon'ble Vice President of India, earlier as Governor of Maharashtra unveiled the 'Commemorative Souvenir' on the momentous occasion of the Council's 70 years Jubilee celebration held on 28th October 2024 in Mumbai. Seen on Dias: Smt. Roop Rashi, Textile Commissioner, Ministry of Textiles, Government of India; Shri Sunil Patwari, Chairman, TEXPROCIL; Shri Vijay Agrawal, Vice Chairman; Dr. Siddhartha Rajagopal, ED, TEXPROCIL.



WORLD MERCHANDISE TRADE

In 2024, world merchandise trade stood at USD 24,431 billion, registering a modest growth of 2.28% over the previous year. This reflects a partial recovery from the contraction of (-) 4.09% observed in 2023, when global trade volumes were affected by inflationary pressures, geopolitical tensions, and disruptions in global supply chains. Despite the rebound in 2024, trade levels remained below the peak achieved in 2022, which was USD 24,904 billion.

World textile and clothing exports also saw a modest recovery in 2024, rising from USD 872 billion in 2023 to USD 887 billion, marking a year-on-year growth of 1.67%. The share of textile and clothing in world merchandise trade slightly declined over the period—from 3.74% in 2022 to 3.63% in 2024.

Table I: WORLD MERCHANDISE TRADE AND TEXTILE & CLOTHING EXPORTS

Value in US \$ Billion			
Category	2022	2023	2024
World Merchandise Trade	24,904	23,886	24,431
World Textile & Clothing Exports	930	872	887
% Share of Textile & Clothing in World Merchandise Trade	3.74%	3.65%	3.63%
% Growth in Merchandise Trade	11.73%	-4.09%	2.28%
% Growth in Textile & Clothing Exports	3.52%	-6.25%	1.67%

Source: WTO, ITC



KASTURI COTTON@ BHARAT TEX 2025

Hon'ble Prime Minister, Shri Narendra Modi ji during his visit engaged in discussions about the Kasturi Cotton program's progress with Shri Vijay Agarwal, Chairman, TEXPROCIL.

The Hon'ble Prime Minister suggested to decide on the future roadmap for 'Kasturi Cotton' by scaling-up operations, including ELS cotton and contributing to the growth of cotton productivity in India.



WORLD TRADE IN TEXTILE AND CLOTHING

In 2024, global trade in textiles and clothing reached a level of USD 887 billion, marking a growth of 1.67% over the previous year. Of this total, clothing exports accounted for 58%, while textiles comprised the remaining 42%. Notably, the share of textile exports increased in 2024 compared to 2023, whereas global trade in garments witnessed a decline during the same period.



TEXPROCIL@ MEETING WITH HON'BLE MINISTER OF TEXTILES

Hon'ble Union Minister of Textiles, Shri Giriraj Singh ji being greeted on 16th December 2024 at his office in New Delhi by Shri Vijay Agarwal, Chairman, Shri Sunil Patwari, Imm. Past Chairman and Dr. Siddhartha Rajagopal, ED, TEXPROCIL. Chairman, TEXPROCIL presented a special souvenir commemorating '70 years of TEXPROCIL' to the Hon'ble Minister and discussed the future roadmap for growth of the cotton textiles sector in India.



DIRECTION OF REGIONAL TRADE

Table II: Major Regional Flows in World Textile Trade				
Value in US \$ Billion				
Region	2022	2023	2024	% Growth (Y-O-Y)
Intra EU (27)	48.26	46.62	44.80	-3.91%
Intra-Asia	145.72	131.36	134.70	2.54%
Asia to Europe	43.37	39.42	41.00	4.02%
Asia to North America	36.40	32.30	34.82	7.80%
Intra - North America	11.88	11.28	10.99	-2.56%
North America to LAC	10.46	8.70	8.44	-3.03%
Source: ITC, UN COMTRADE				

The analysis of major regional flows in world textile trade for the year 2024 reveals a mixed trend across regions as shown in Table II. Intra-EU (27) textile trade witnessed a year-on-year decline of (-) 3.91%, falling from USD 46.62 billion in 2023 to USD 44.80 billion in 2024.

On the other hand, Intra-Asia trade showed a positive path, recording a modest growth of 2.54%, reaching USD 134.70 billion in 2024. This growth reflects continued regional integration, competitive manufacturing, and stable demand within Asia, which remains a dominant force in global textile production and trade.

Exports from Asia to Europe and Asia to North America showed significant improvement. Trade from Asia to Europe grew by 4.02%, reaching USD 41.00 billion, while trade from Asia to North America surged by 7.80% to USD 34.82 billion. These growth figures indicate a recovery in demand in the Western markets, particularly the United States and parts of Europe, along with enhanced supply chain stability and competitive pricing from Asian exporters.

In contrast, Intra-North America trade declined by 2.56%, reducing from USD 11.28 billion in 2023 to USD 10.99 billion in 2024. This may be due to a shift in sourcing preferences toward Asian countries offering lower production costs, combined with economic headwinds within the North American region that affected intra-regional trade.

Textile trade between North America and Latin American Countries (LAC) also experienced a drop of (-) 3.03%, declining to USD 8.44 billion.

Overall, the year 2024 reflected a combination of recovery in inter-regional trade involving Asia, and a decline in intra-regional trade in both Europe and North America, influenced by economic, regulatory, and competitiveness factors.



INDIA'S POSITION IN GLOBAL TEXTILE AND CLOTHING TRADE

The top ten suppliers of textile and clothing (accounting for a share of 66.77%) exported goods worth USD 592.02 billion to the world during the period January-December 2024, as shown in Table III.

Table III: MAJOR EXPORTERS OF TEXTILES & CLOTHING					
Country	Value in Billion USD			% Share	% Change 2024/2023
	2022	2023	2024	2024	
World	930.31	872.13	886.70	100.00	1.67
China	304.75	319.70	292.63	33.00	-8.46
Bangladesh	47.90	37.89	40.49	4.57	6.85
Viet Nam	41.29	45.42	40.32	4.55	-11.24
Germany	41.26	41.53	42.34	4.78	1.95
Italy	37.67	39.91	40.74	4.59	2.10
India	41.47	38.31	34.23	3.86	-10.64
Türkiye	34.46	35.28	32.87	3.71	-6.82
USA	25.56	30.81	26.50	2.99	-14.00
France	18.12	19.55	21.51	2.43	10.04
Netherlands	21.07	20.45	20.39	2.30	-0.34
Total of Top 10	613.55	628.85	592.02	66.77	-5.86
<i>Source: GTA, ITC</i>					

OBSERVATIONS

- ❖ In 2024, India achieved a level of USD 34.23 billion in exports of textile and clothing marking a decline of (-) 10.64% over the previous year. Its share in world trade in textile and clothing was 3.86% in 2024.
- ❖ China's textile and clothing export amounted to USD 292.63 billion, showing a decline of (-) 8.46%. China is still leading in textile and clothing exports with a share of 33%.
- ❖ Exports from Bangladesh (ranked 2nd) grew by 6.85% during January-December 2024.
- ❖ Exports from Vietnam (ranked 3rd) declined by (-) 11.24% during January-December 2024.
- ❖ Germany, Italy and France also reported a positive growth rate of 1.95%, 2.10% and 10.04% respectively during January-December 2024.
- ❖ Turkey (ranked 7th) reported a decline of (-) 6.82% followed by USA and Netherlands, both recording a declining trend.



MAJOR EXPORTERS OF TEXTILES

The top ten suppliers of textiles, exported goods worth USD 260.32 billion globally during the period January-December 2024, accounting for a share of 70.65% as shown in Table IV.

Table IV: MAJOR EXPORTERS OF TEXTILES					
Country	Value in Billion USD			% Share	% Change 2024/2023
	2022	2023	2024	2024	
World	352.58	324.08	368.46	100.00	13.69
China	151.88	138.73	145.84	39.58	5.12
India	21.63	19.73	20.99	5.70	6.36
USA	24.67	20.27	18.65	5.06	-7.96
Türkiye	15.80	14.55	14.57	3.95	0.07
Germany	15.22	14.84	14.20	3.85	-4.30
Italy	13.15	12.76	12.07	3.28	-5.37
Viet Nam	11.41	10.24	10.40	2.82	1.58
Pakistan	9.79	8.69	8.80	2.39	1.25
S Korea	9.78	8.42	8.21	2.23	-2.50
Japan	6.52	6.17	6.59	1.79	6.87
Total of Top 10	279.86	254.39	260.32	70.65	2.33
Source: GTA, ITC					

OBSERVATIONS

- ❖ World trade in textiles grew by 13.69% in 2024, rising from USD 324.08 billion during January-December 2023 to USD 368.46 billion during January-December 2024 as shown in Table IV.
- ❖ India, the 2nd largest exporter of textiles to the world after China, exported textile goods worth USD 20.99 billion in January-December 2024 with a share of 5.70% in world trade. Also, India's textile exports in 2024 grew by 6.36% during this period.
- ❖ China, the leading exporter of textiles to the world, grew by 5.12% with an export level of USD 145.84 billion during January-December 2024. United States being the third largest exporter, reported a decline of (-) 7.96%.
- ❖ Exports from Germany (ranked 5th) reported a decline of (-) 4.30% during January-December 2024.
- ❖ Amongst the top ten markets, Türkiye, Vietnam, Pakistan and Japan reported positive growth rate during January - December 2024.
- ❖ Italy and South Korea reported a declining trend during January-December 2024.



MAJOR IMPORTERS OF TEXTILES

The top ten importing countries had a cumulative share of 45.53% in world textile imports during the period January-December 2024 as shown in Table V.

Table V: MAJOR IMPORTERS OF TEXTILES					
Country	Value in Billion USD			% Share	% Change 2024/2023
	2022	2023	2024	2024	
World	387.84	356.49	341.18	100	-4.29
USA	40.18	32.85	34.71	10.17	5.68
Viet Nam	23.44	20.06	25.71	7.54	28.17
China	21.88	20.61	21.15	6.20	2.63
Bangladesh	17.89	14.21	16.26	4.77	14.43
Germany	16.44	14.33	14.16	4.15	-1.18
Italy	11.96	10.45	9.71	2.85	-7.12
Mexico	7.73	7.06	8.88	2.60	25.76
Indonesia	9.54	7.80	8.40	2.46	7.67
Türkiye	12.72	9.27	8.34	2.44	-10.12
Japan	10.09	8.70	8.01	2.35	-7.92
Total of Top 10	171.89	145.34	155.33	45.53	6.87
<i>Source: GTA, ITC</i>					

OBSERVATIONS

- ❖ World trade in textile imports reported a decline of (-) 4.29% in 2024, declining from USD 356.49 billion during January-December 2023 to USD 341.18 billion during January-December 2024 as shown in Table IV.
- ❖ USA was the largest importer of textiles in 2024, with imports reaching a level of USD 34.71 billion.
- ❖ Vietnam imported textiles worth USD 25.71 billion, with an increase of 28.17% in 2024.
- ❖ China being the 3rd leading importer of textiles in the world, grew by 2.63% with an import level of USD 21.15 billion during January-December 2024.
- ❖ Bangladesh, Mexico and Indonesia reported positive growth during January-December 2024.
- ❖ Germany, Italy, Türkiye and Japan showed a decline in import of textiles during this period.



GLOBAL TRADE IN COTTON TEXTILE PRODUCTS

Table VI: Global Trade in Cotton Textile Products								
Product	Value in Billion USD						% Growth	
	2022		2023		2024		2024/2023	
	Total	Cotton	Total	Cotton	Total	Cotton	Total	Cotton
Yarn	52.48	15.15	47.72	13.91	47.04	13.94	-1.42	0.23
Fabrics	181.27	61.24	165.82	53.57	167.82	53.13	1.21	-0.83
Madeups	111.45	59.56	103.33	53.01	105.37	53.98	1.98	1.83
TOTAL	345.20	135.95	316.86	120.49	320.23	121.05	1.06	0.46
Exports from India								
Yarn	5.34	3.33	5.35	3.71	5.28	3.57	-1.40	-3.73
Fabrics	5.58	3.11	5.01	2.61	5.15	2.72	2.92	4.29
Madeups	8.33	5.20	7.53	4.74	8.40	5.33	11.54	12.39
TOTAL	19.25	11.64	17.89	11.05	18.83	11.62	5.26	5.07
India's Share in World Exports								
Yarn	10.17	22.01	11.21	26.66	11.22	25.61	-	-
Fabrics	3.08	5.07	3.02	4.87	3.07	5.12	-	-
Madeups	7.48	8.74	7.29	8.94	7.97	9.87	-	-
TOTAL	5.58	8.56	5.64	9.17	5.88	9.60	-	-

Source: ITC

OBSERVATIONS

- ❖ The global textile trade, covering all types of yarns, fabrics, and made-ups across all fibres, recorded a modest growth of 1.06% during January–December 2024, reaching a total value of USD 320.23 billion. Within this, trade in cotton textiles saw a slight increase of 0.46%, amounting to USD 121.05 billion.
- ❖ Cotton made-ups dominated the global cotton textile trade with a share of USD 53.98 billion (44.60%), followed closely by cotton fabrics at USD 53.13 billion (43.89%) and cotton yarn at USD 13.94 billion (11.51%).
- ❖ During this period, India exported textile products (all fibres) worth USD 18.83 billion, reflecting a growth of 5.26% over the previous year. Exports of cotton textiles stood at USD 11.62 billion, registering a year-on-year increase of 5.07%.
- ❖ On the global front, cotton yarn exports grew marginally by 0.23%, from USD 13.91 billion to USD 13.94 billion, while total global yarn exports declined by (-) 1.42%.
- ❖ Despite being the largest exporter of cotton yarn, India witnessed a decline of (-) 3.73% in cotton yarn exports, which fell from USD 3.71 billion in 2023 to USD 3.57 billion in 2024. India's total yarn exports (all fibres) also declined by 1.40%.
- ❖ In the fabric segment, India's exports of all fabrics rose by 2.92%, increasing from USD 5.01 billion in 2023 to USD 5.15 billion in 2024. Specifically, exports of cotton fabrics from India grew by 4.29%, even as global trade in cotton fabrics declined slightly by (-) 0.83%.
- ❖ In the made-ups category, India recorded robust growth, with exports of all made-ups (all fibres) increasing by 11.54%, and cotton made-ups registering a higher growth of 12.39%.
- ❖ Within India's cotton textile export basket, cotton made-ups dominated with a share of 45.86%, followed by cotton yarns (30.73 %) and cotton fabrics (23.42%).



TEXTILE AND CLOTHING IMPORT TRENDS IN MAJOR MARKETS

TEXTILE AND CLOTHING IMPORT TRENDS IN USA

Table VII: USA Imports of Textiles and Clothing					
Details	2022	2023	2024	Jan/Apr 2024	Jan/Apr 2025
Textiles (Bn. USD)	40.18	32.85	34.71	10.83	11.17
% Growth	-0.82%	-18.25%	5.68%	3.78%	3.20%
Clothing (Bn. USD)	105.35	81.59	83.71	24.87	27.50
% Growth	20.70%	-22.55%	2.60%	-5.27%	10.60%
T & C (Bn. USD)	145.53	114.44	118.42	35.69	38.68
% Growth	13.88%	-21.37%	3.48%	-2.69%	8.35%

Source: OTEXA, U.S. Department of Commerce, Bureau of Census

OBSERVATIONS

- ❖ During January–December 2024, the USA reported an overall increase of 3.48% in imports of Textiles and Clothing, reaching a total value of USD 118.42 billion as shown in Table VII.
- ❖ Textile imports rose by 5.68%, increasing from USD 32.85 billion in 2023 to USD 34.71 billion in 2024. Similarly, clothing imports registered a growth of 2.60% over the same period.
- ❖ In the first four months of 2025 (January–April), imports of textiles into the USA grew by 3.20% compared to the corresponding period in 2024. Clothing imports also witnessed a growth of 10.60% year-on-year.
- ❖ As a result, the overall imports of Textiles and Clothing by the USA during January–April 2025 recorded a notable increase of 8.35% compared to the same period in the previous year.



TEXPROCIL@ MEETING WITH HON'BLE MINISTER OF COMMERCE & INDUSTRY

Hon'ble Union Minister of Commerce and Industry, Shri Piyush Goyal ji being greeted at his office on 10th January 2025 in New Delhi by Shri Vijay Agarwal, Chairman of TEXPROCIL along with the Council's Executive Director, Dr. Siddhartha Rajagopal. The Council led a delegation of textile exporters and discussed various issues concerning the cotton textile sector.



MAJOR EXPORTERS OF TEXTILE & CLOTHING TO USA

TABLE VIII: Top 10 Exporters of Textile and Clothing to USA									
Country	Value in Billion USD					% Growth		% Share	
	2022	2023	2024	Jan-Apr 2024	Jan-Apr 2025	Jan/Dec 2024/2023	Jan/Apr 2025/2024	Jan-Dec 2024	Jan-Apr 2025
World	145.53	114.44	118.42	35.69	38.68	3.48	8.35	100.00	100.00
China	37.88	28.66	30.30	8.20	8.32	5.74	1.43	25.59	21.50
Viet Nam	20.22	15.46	16.61	4.84	5.64	7.46	16.46	14.02	14.59
India	12.48	10.04	10.80	3.56	4.12	7.55	15.57	9.12	10.65
Bangladesh	10.21	7.49	7.62	2.40	3.08	1.76	28.36	6.44	7.95
Mexico	5.68	5.42	5.27	1.71	1.72	-2.82	0.78	4.45	4.44
Indonesia	6.29	4.61	4.70	1.52	1.75	2.02	14.82	3.97	4.51
Pakistan	5.23	4.00	4.18	1.26	1.42	4.53	12.69	3.53	3.67
Cambodia	4.82	3.64	4.18	1.15	1.38	14.76	20.16	3.53	3.58
Italy	2.89	2.85	2.77	0.92	0.91	-2.81	-0.72	2.34	2.35
Türkiye	3.17	2.72	2.72	0.91	0.87	0.04	-4.50	2.30	2.25
Total of Top 10	108.88	84.89	89.15	26.47	29.20	5.03	10.32	75.29	75.50

Source: OTEXA, U.S. Department of Commerce, Bureau of Census

OBSERVATIONS

- ❖ Overall, Textile and Clothing (T&C) imports into the USA registered a growth of 3.48% during January–December 2024, reaching a total value of USD 118.42 billion, as shown in Table VIII. The US T&C market further expanded by 8.35% in the first four months of 2025.
- ❖ India emerged as the third largest supplier of textiles and clothing to the USA, after China and Vietnam, with exports valued at USD 10.80 billion in 2024, marking a growth of 7.55% over the previous year. During January–April 2025, India's exports to the USA rose sharply by 15.57% compared to the same period last year.
- ❖ China retained its leading position in the US T&C market with a 25.59% share in 2024. While annual growth remained stable, exports increased marginally by 1.43% during January–April 2025.
- ❖ Vietnam exported T&C products worth USD 16.61 billion in 2024, maintaining its second place among US suppliers. Its exports recorded strong growth of 16.46% during January–April 2025.
- ❖ Bangladesh showed modest growth of 1.76% in 2024, but witnessed a significant surge of 28.36% in exports during the first four months of 2025.
- ❖ On the other hand, exports from Mexico and Italy declined during January–December 2024.
- ❖ The top ten suppliers of textile and clothing to USA hold a collective share of 75.29% in textile and clothing imports of USA in 2024.



MAJOR EXPORTERS OF TEXTILES TO USA

TABLE IX: Top 10 Exporters of Textiles to USA									
Country	Value in Billion USD					% Growth		% Share	
	2022	2023	2024	Jan-Apr 2024	Jan-Apr 2025	Jan/Dec 2024/2023	Jan/Apr 2025/2024	Jan-Dec 2024	Jan-Apr 2025
World	40.18	32.85	34.71	10.83	11.17	5.68	3.20	100.00	100.00
China	14.23	10.85	11.91	3.44	3.49	9.71	1.49	34.31	31.22
India	6.47	5.36	5.87	1.82	2.03	9.42	11.46	16.91	18.16
Mexico	2.38	2.46	2.49	0.82	0.80	1.26	-2.41	7.18	7.19
Pakistan	2.25	1.86	1.86	0.59	0.62	-0.04	5.17	5.36	5.57
Türkiye	2.05	1.69	1.76	0.60	0.57	3.97	-4.41	5.07	5.09
Viet Nam	1.36	1.03	1.28	0.39	0.48	24.31	22.75	3.69	4.31
South Korea	1.45	1.09	1.07	0.36	0.34	-2.03	-3.70	3.07	3.08
Canada	1.07	1.08	1.01	0.35	0.31	-6.51	-11.45	2.92	2.81
Germany	0.83	0.77	0.73	0.24	0.25	-4.61	4.26	2.11	2.26
Taiwan	0.83	0.60	0.62	0.19	0.19	2.43	-0.72	1.78	1.67
Total of Top 10	32.93	26.81	28.60	8.80	9.09	6.69	3.28	82.39	81.37

Source: OTEXA, U.S. Department of Commerce, Bureau of Census

OBSERVATIONS

- ❖ Textile imports into the USA grew by 5.68% in 2024, reaching USD 34.71 billion, and by 3.20% during the first four months of 2025, amounting to USD 11.17 billion, as shown in Table IX.
- ❖ Imports from India registered a robust growth of 9.42% in 2024, reaching USD 5.87 billion. During January–April 2025, India’s textile exports to the USA further increased by 11.46% over the corresponding period of the previous year.
- ❖ China remained the largest supplier, accounting for a 34.31% share of US textile imports. Its exports to the USA rose by 9.71% in 2024, totaling USD 11.91 billion. However, growth moderated to 1.49% during January–April 2025.
- ❖ Vietnam recorded the highest annual growth among top suppliers, with a 24.31% increase in 2024. In contrast, Mexico’s textile exports to the USA rose modestly by 1.26% during the same year.
- ❖ Several countries, including Pakistan, South Korea, Canada, and Germany, witnessed a decline in textile exports to the USA in 2024. The declining trend continued during January–April 2025 for Mexico, Türkiye, South Korea, Canada, and Taiwan.
- ❖ Collectively, the top ten textile suppliers accounted for 82.39% of total US textile imports in 2024.



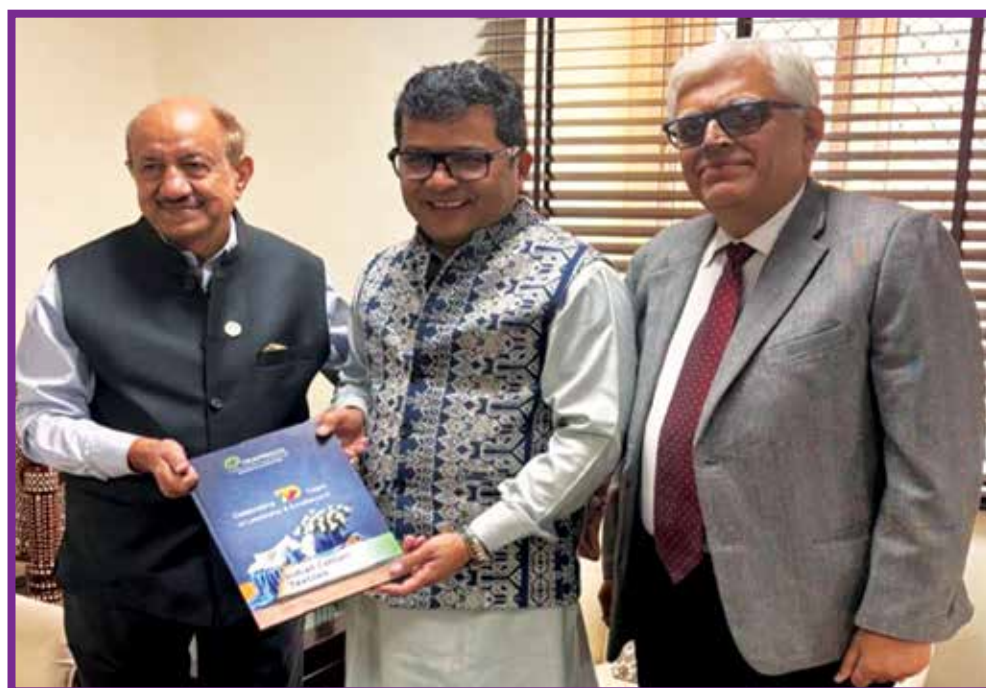
TEXTILE AND CLOTHING IMPORT TRENDS IN EU (27)

Table X: EU(27) Import of Textiles and Clothing					
Details	2022	2023	2024	Jan/Apr 2024	Jan/Apr 2025
Textiles (Bn. USD)	41.33	34.15	34.86	11.09	12.27
% Growth	3.20%	-17.36%	2.09%	-6.50%	10.59%
Clothing (Bn. USD)	104.57	89.95	92.57	28.39	32.48
% Growth	22.44%	-13.97%	2.91%	-6.40%	14.42%
T & C (Bn. USD)	145.89	124.10	127.43	39.48	44.75
% Growth	16.30%	-14.93%	2.68%	-6.43%	13.34%

Source: UN Comtrade, Eurostat

OBSERVATIONS

- ❖ During January–December 2024, the European Union (EU-27) reported an overall increase of 2.68% in imports of Textiles and Clothing, reaching a total value of USD 127.43 billion as shown in Table X
- ❖ Textile imports rose by 2.09%, increasing from USD 34.15 billion in 2023 to USD 34.86 billion in 2024. Similarly, clothing imports registered a growth of 2.91% over the same period.
- ❖ In the first four months of 2025 (January–April), imports of textiles into the EU-27 grew significantly by 10.59% compared to the corresponding period in 2024. Clothing imports also witnessed a robust growth of 14.42% year-on-year.
- ❖ As a result, the overall imports of Textiles and Clothing by the EU-27 during January–April 2025 recorded a notable increase of 13.34% compared to the same period in the previous year.



TEXPROCIL@ MEETING WITH HON'BLE MINISTER OF STATE FOR TEXTILES

Shri Pabitra Margarihta, Minister of State for External Affairs and Textiles being greeted on 3rd February 2025 at his office in New Delhi by Shri Vijay Agarwal, Chairman, TEXPROCIL and Dr. Siddhartha Rajagopal, ED, TEXPROCIL. Chairman, TEXPROCIL presented a special souvenir commemorating '70 years of TEXPROCIL' to the Hon'ble Minister and sought his support for expanding the exports of Indian cotton textiles.



MAJOR EXPORTERS OF TEXTILE & CLOTHING TO EU (27)

TABLE XI: Top 10 Exporters of Textile and Clothing to EU (27)									
Country	Value in Billion USD					% Growth		% Share	
	2022	2023	2024	Jan-Apr 2024	Jan-Apr 2025	Jan/Dec 2024/2023	Jan/Apr 2025/2024	Jan-Dec 2024	Jan-Apr 2025
World	145.89	124.10	127.43	39.48	44.75	2.68	13.34	100.00	100.00
China	45.66	35.94	38.27	10.59	12.83	6.48	21.22	30.03	28.68
Bangladesh	23.68	19.22	20.22	6.65	8.25	5.23	24.17	15.87	18.45
Türkiye	18.50	16.07	15.42	5.10	4.88	-4.04	-4.27	12.10	10.91
India	8.32	7.14	7.36	2.47	3.00	3.18	21.34	5.78	6.69
Pakistan	7.52	6.27	6.83	2.05	2.51	8.96	22.46	5.36	5.60
Viet Nam	5.52	4.89	5.17	1.53	1.82	5.88	18.56	4.06	4.07
Cambodia	3.93	3.50	4.26	1.18	1.57	21.71	32.79	3.34	3.51
UK	3.10	3.45	3.48	1.16	1.06	0.99	-8.63	2.73	2.37
Morocco	3.31	2.95	3.17	0.95	1.00	7.24	5.39	2.48	2.24
Tunisia	2.76	2.91	2.77	0.96	0.92	-5.04	-4.03	2.17	2.05
Total of Top 10	122.29	102.33	106.95	32.63	37.84	4.52	15.95	83.93	84.56

Source: UN Comtrade, Eurostat

OBSERVATIONS

- ❖ India ranked 4th after China, Bangladesh and Turkey in the supply of textile and clothing to the EU (27), exporting goods worth USD 7.36 billion during 2024 growing by 3.18% over the previous year, as shown in Table XI.
- ❖ China continued to be the leading supplier of textile & clothing into EU (27) with a share of 30.03%, followed by Bangladesh with 15.87%, Turkey with 12.10% and India with 5.78% respectively in the year 2024.
- ❖ The top ten exporters of textile and clothing had a collective share of 83.93% in EU (27) imports of textile and clothing valued at USD 106.95 billion in 2024.
- ❖ Exports from Pakistan and Vietnam grew by 8.96% and 5.88% respectively during January -December 2024.
- ❖ Cambodia reported highest growth of 21.71% during 2024.
- ❖ Export from Tunisia have declined by (-) 5.04% during the period 2024.



MAJOR EXPORTERS OF TEXTILE TO EU (27)

TABLE XII: Top 10 Exporters of Textiles to EU (27)									
Country	Value in Billion USD					% Growth		% Share	
	2022	2023	2024	Jan-Apr 2024	Jan-Apr 2025	Jan/Dec 2024/2023	Jan/Apr 2025/2024	Jan-Dec 2024	Jan-Apr 2025
World	41.33	34.15	34.86	11.09	12.27	2.09	10.59	100.00	100.00
China	15.14	11.35	12.23	3.70	4.44	7.72	20.10	35.08	36.24
Türkiye	6.44	5.33	5.35	1.82	1.78	0.31	-2.32	15.33	14.51
Pakistan	3.52	2.92	3.03	0.90	1.09	3.80	20.08	8.69	8.85
India	3.42	2.77	2.84	0.82	0.99	2.42	20.71	8.14	8.06
UK	1.71	1.93	1.89	0.67	0.58	-2.11	-13.41	5.41	4.74
USA	1.36	1.53	1.44	0.51	0.51	-5.86	0.37	4.13	4.17
Viet Nam	0.86	0.80	0.86	0.26	0.34	8.18	30.90	2.47	2.80
S Korea	1.22	0.95	0.85	0.28	0.29	-10.59	1.41	2.45	2.33
Japan	0.85	0.82	0.81	0.29	0.29	-1.87	0.04	2.32	2.39
Switzerland	0.73	0.74	0.67	0.23	0.22	-8.65	-7.83	1.93	1.76
Total of Top 10	35.25	29.15	29.97	9.50	10.53	2.83	10.86	85.97	85.85

Source: UN Comtrade, Eurostat

OBSERVATIONS

- ❖ As shown in Table XII, EU (27) imports of textile grew by 2.09%, rising from USD 34.15 billion during January-December 2023 to USD 34.86 billion during January-December 2024. In January-April 2025 imports of textile grew by 10.59%.
- ❖ India, the 4th largest supplier to the EU (27) had a share of 8.14%, exporting textile goods worth USD 2.84 billion during 2024. India's exports grew by 2.42% during January-December 2024. During January-April 2025, EU imports of textile from India reported a growth of 20.71% as compared to January-April 2024.
- ❖ Exports from Turkey, the 2nd largest supplier grew by 0.31% during 2024.
- ❖ Exports from Pakistan have shown a growth of 3.80% during January-December 2024.
- ❖ China is the leading supplier of textiles into EU (27) with a share of 35.08% in 2024 and an export growth of 7.72% in 2024 at USD 12.23 billion.
- ❖ The top ten exporters of textiles to EU (27) had a collective share of 85.97% valued at USD 29.97 billion in 2024.
- ❖ During the period January-December 2024, UK and USA declined by (-) 2.11% and (-) 5.86% respectively.
- ❖ Vietnam showed a positive growth of 8.18% in 2024.
- ❖ Countries like South Korea, Japan and Switzerland showed a decline during 2024.



EXPORT PERFORMANCE IN FISCAL YEAR 2024-25

India's textile and clothing (T&C) sector demonstrated a strong recovery in FY 2024–25, with exports rising by 6.32% to US\$ 36.60 billion after two consecutive years of decline. This growth was led by a 10.03% increase in apparel exports at US\$ 15.98 billion, while textile exports grew by 3.61% to reach US\$ 20.61 billion. This rebound is particularly significant, notwithstanding the persistent global headwinds, including market volatility, geopolitical tensions, and shifting trade dynamics.

Despite these global challenges, the textile and clothing (T&C) sector retained its strategic significance, consistently contributing around 8% to India's total merchandise exports. This highlights the sector's enduring role as a key pillar of the country's export economy.

To sustain this momentum, the Government of India has launched several strategic initiatives aimed at enhancing competitiveness, supporting MSMEs, and modernizing the textile industry. A key initiative is the Mission on Cotton Productivity, which focuses on improving cotton yields and promoting the production of extra-long staple (ELS) varieties through science- and technology-driven interventions over a five-year period. This mission is expected to be a game changer for the cotton value chain. In parallel, the Government has prioritized MSME growth through a robust support framework, including the National Manufacturing Mission, Export Promotion Mission, Bharat Trade Net, and the Fund of Funds. These initiatives are designed to improve credit access, boost exports, and create employment opportunities across the sector.

Additionally, the 'Make in India' initiative has played a pivotal role in enhancing India's global standing in textile manufacturing by promoting investment, upgrading infrastructure, and enabling policy reforms. Collectively, these measures are expected to accelerate domestic manufacturing, drive innovation, and position India as a leading player in the global textile and apparel industry in the years ahead.

EXPORTS OF COTTON TEXTILE



In 2024–25, India's exports of cotton textile (including raw cotton) registered a marginal decline of (-) 1.35%, falling to USD 11.37 billion from USD 11.53 billion in the previous year. This dip was primarily due to lower exports of cotton yarn and raw cotton.



Table XIII: Export of Cotton Textiles

Product	Unit	in Quantity (Million)			% Growth	In Value USD Mn			% Growth
		April-March			2024-25 / 2023-24	April-March			2024-25 / 2023-24
		2022-23	2023-24	2024-25		2022-23	2023-24	2024-25	
Fibre	Kgs	318.47	573.10	458.16	-20.05	781.43	1,116.52	809.72	-27.48
Yarn	Kgs.	663.14	1214.71	1150.02	-5.33	2,752.41	3,780.23	3,553.19	-6.01
Fabrics	Kgs.	59.93	66.11	74.21	12.25	395.79	366.77	407.92	11.22
	Sqm	2033.64	2188.59	2305.45	5.34	2,127.93	1,888.28	1,978.64	4.79
						2,523.73	2,255.05	2,386.56	5.83
Made-ups	Kgs.	352.85	371.93	409.36	10.06	2,314.42	2,162.60	2,395.22	10.76
	Nos.	1007.55	1081.10	1008.36	-6.73	1,982.73	2,212.53	2,226.78	0.64
						4,297.15	4,375.13	4,622.00	5.64
Total (Fibres, Yarns, Fabrics, Madeups)						10,354.72	11,526.93	11,371.47	-1.35
Source: DGCIS / MOC									

Source: DGCIS / MOC

OBSERVATIONS

- ❖ As can be seen in Table XIII, export of cotton fibre, from India declined by (-) 27.48% during the fiscal year 2024-25 in value terms. In quantity terms, exports too declined by (-) 20.05%.
- ❖ During FY 2024-25, the export of cotton yarn in quantity declined by (-) 5.33% (from 1,214.71 million kg to 1,150.02 million kg). Export value also dropped by (-) 6.01% (from USD 3,780.23 million to USD 3,553.19 million).
- ❖ Export of cotton fabrics grew by 5.83% during the fiscal year 2024-25 in value terms. In quantity terms, export of fabrics in million kilograms grew by 12.25% and those measured in million square metre also grew by 5.34%.
- ❖ In quantity terms, 83% of fabric exports were measured in square metres (SQM), while the remaining 17% were recorded in million kilograms.
- ❖ On the other hand, exports of cotton made-up products grew by 5.64% in value terms during FY 2024-25. In quantity terms, exports measured in million kilograms recorded a growth of 10.06%, while those measured in million numbers declined by (-) 6.73%.
- ❖ Of the total made-up exports in quantity terms, 52% were measured in million kilograms, while the remaining 48% were recorded in numbers.
- ❖ Overall, cotton textiles (including raw cotton) registered a marginal decline of (-) 1.35% during 2024-25, with total exports amounting to USD 11.37 billion.



MAJOR DESTINATIONS FOR EXPORT OF COTTON TEXTILES FROM INDIA

Table XIV: Top 15 Destinations for export of Cotton Textiles from India

Rank	Country	Million US \$			% Share			% Change
		2022-23	2023-24	2024-25	2022-23	2023-24	2024-25	2025/2024
	World	9,573.29	10,410.41	10,561.75	100.00	100.00	100.00	1.45
1	U S A	2,437.55	2,630.10	2,749.16	25.46	25.26	26.03	4.53
2	Bangladesh	1,558.36	1,784.36	2,274.72	16.28	17.14	21.54	27.48
3	Sri Lanka	425.55	415.46	470.65	4.45	3.99	4.46	13.28
4	U K	216.75	219.86	236.00	2.26	2.11	2.23	7.34
5	China	233.22	714.22	235.42	2.44	6.86	2.23	-67.04
6	UAE	201.22	221.00	221.40	2.10	2.12	2.10	0.18
7	Germany	259.80	224.99	215.57	2.71	2.16	2.04	-4.19
8	Vietnam	113.11	195.93	206.50	1.18	1.88	1.96	5.39
9	Egypt	205.87	218.87	196.04	2.15	2.10	1.86	-10.43
10	Peru	116.17	142.00	173.68	1.21	1.36	1.64	22.31
11	Australia	144.36	138.15	163.82	1.51	1.33	1.55	18.57
12	Italy	177.50	155.01	156.72	1.85	1.49	1.48	1.10
13	France	135.92	129.75	154.11	1.42	1.25	1.46	18.77
14	South Korea	169.74	164.20	151.12	1.77	1.58	1.43	-7.96
15	Nigeria	141.42	144.88	147.09	1.48	1.39	1.39	1.53
Total of Top 15		6,536.55	7,498.78	7,752.00	68.28	72.03	73.40	3.38

Source: DGCIS/MOC

OBSERVATIONS

- ❖ As can be seen in Table XIV, USA continued to be the major destination in 2024-25 for export of cotton textiles from India with a share of 26.03% followed by Bangladesh and Sri Lanka with shares of 21.54% and 4.46% respectively.
- ❖ Exports to China registered the sharpest decline of (-) 67.04% during the period 2024–25.
- ❖ 73.40% of the total cotton textile exports, amounting to USD 7.75 billion were made to the top 15 listed countries.
- ❖ Exports to UK, UAE, Vietnam, Peru, Australia, Italy, France and Nigeria have shown positive growth during this period.
- ❖ However, exports to Germany, Egypt and South Korea showed a decline during FY 2024-25.



DIRECTION OF TRADE

Table XV: Regions Importing Cotton Textiles from India							
Region	Million US \$			% Share			% Change
	2022-23	2023-24	2024-25	2022-23	2023-24	2024-25	2025/2024
World	9,573.29	10,410.41	10,561.75	100.00	100.00	100.00	1.45
NAFTA	2,649.27	2,849.03	2,989.23	27.67	27.37	28.30	4.92
SOUTH ASIA	2,063.64	2,292.46	2,821.29	21.56	22.02	26.71	23.07
EUROPE	1,532.67	1,510.91	1,507.39	16.01	14.51	14.27	-0.23
AFRICA	978.73	901.40	806.80	10.22	8.66	7.64	-10.50
WANA	740.91	710.49	687.22	7.74	6.82	6.51	-3.28
LAC	469.55	467.43	548.29	4.90	4.49	5.19	17.30
NEA	545.78	1013.72	524.30	5.70	9.74	4.96	-48.28
ASEAN	402.29	479.11	460.13	4.20	4.60	4.36	-3.96
OCEANIA	177.61	173.73	200.77	1.86	1.67	1.90	15.56
CIS	6.37	10.07	13.66	0.07	0.10	0.13	35.72

Source: GTA/MOC

OBSERVATIONS

- ❖ A Region-wise analysis (Table XV) showed that NAFTA recorded the highest level of import of cotton textiles from India amounting to USD 2989.23 million.
- ❖ SOUTH ASIA ranked second amongst the regions with imports amounting to USD 2821.29 million commanding a share of 26.71%. Imports from India during FY 2024–25 witnessed a robust growth of 23.07%.
- ❖ EUROPE ranked third amongst the regions with imports amounting to USD 1507.39 million with a share of 14.27%.
- ❖ Imports into the AFRICA and WANA regions declined by (-) 10.50% and (-) 3.28 during fiscal 2024-25.
- ❖ Imports into LAC region from India grew by 17.30% amounting to USD 548.29 million in 2024-25 marking a share of 5.19%.
- ❖ Imports into the NEA region reported highest decline of (-) 48.28% during fiscal 2024-25.
- ❖ India's export of cotton textile to ASEAN declined by (-) 3.96% during 2024-25 to USD 460.13 million from USD 479.11 million during the corresponding period in the previous year (2023-24).
- ❖ Imports into OCEANIA region grew by 15.56% amounting to USD 200.77 million, accounting for a share of 1.90% during fiscal 2024-45.
- ❖ CIS Region had the lowest level of imports from India with a share of 0.13% at USD 13.66 million.



LEADING MARKETS FOR COTTON TEXTILE PRODUCTS

COTTON YARN - (Value)

Table XVI: Top 10 Destinations for export of Cotton Yarn from India - (Value)								
Rank	Country	Million US \$			% Share			% Change
		2022-23	2023-24	2024-25	2022-23	2023-24	2024-25	2025/2024
	World	2,752.41	3,780.23	3,553.19	100.00	100.00	100.00	-6.01
1	Bangladesh	1,017.01	1,356.11	1,749.04	36.95	35.87	49.22	28.97
2	China	208.69	696.62	217.37	7.58	18.43	6.12	-68.80
3	Egypt	171.87	203.52	172.20	6.24	5.38	4.85	-15.39
4	Vietnam	83.96	166.20	167.31	3.05	4.40	4.71	0.67
5	Peru	103.13	133.59	160.20	3.75	3.53	4.51	19.92
6	Portugal	119.23	137.07	125.64	4.33	3.63	3.54	-8.33
7	Sri Lanka	97.10	96.89	99.59	3.53	2.56	2.80	2.79
8	South Korea	82.06	84.12	80.87	2.98	2.23	2.28	-3.86
9	Colombia	48.06	69.04	78.75	1.75	1.83	2.22	14.07
10	Italy	76.04	61.88	64.63	2.76	1.64	1.82	4.45
Total of Top 10		2007.14	3005.04	2915.61	72.92	79.49	82.06	-2.98

Source: DGCIS / MOC

COTTON YARN - (Quantity)

Table XVII: Top 10 Destinations for export of Cotton Yarn from India - (Quantity)								
Rank	Country	Million Kilograms			% Share			% Change
		2022-23	2023-24	2024-25	2022-23	2023-24	2024-25	2025/2024
	World	663.14	1,214.71	1,150.02	100.00	100.00	100.00	-5.33
1	Bangladesh	239.04	428.05	570.17	36.05	35.24	49.58	33.20
2	China	67.86	256.34	86.37	10.23	21.10	7.51	-66.31
3	Egypt	43.27	67.34	57.71	6.53	5.54	5.02	-14.30
4	Peru	27.25	45.41	55.15	4.11	3.74	4.80	21.44
5	Vietnam	21.28	54.85	55.01	3.21	4.52	4.78	0.28
6	Portugal	30.66	42.53	38.76	4.62	3.50	3.37	-8.87
7	Colombia	13.15	25.73	29.52	1.98	2.12	2.57	14.72
8	Sri Lanka	19.85	24.56	26.37	2.99	2.02	2.29	7.35
9	South Korea	19.91	26.16	25.25	3.00	2.15	2.20	-3.46
10	Turkey	20.66	37.16	13.95	3.12	3.06	1.21	-62.45
Total of Top 10		502.92	1008.13	958.25	75.84	82.99	83.32	-4.95

Source: DGCIS / MOC

OBSERVATIONS

- ❖ Export of cotton yarn from India to the world declined by (-) 6.01% in value terms reaching a level of USD 3.55 billion in FY 2024-25. Exports to the top 10 countries amounted to USD 2.91 billion, contributing thereby, a collective share of 82.06% as shown in Table XVI.
- ❖ Bangladesh and China continued to be the major markets for Cotton Yarns from India in 2024-25 with a share of 49.22% and 6.12% respectively. Exports of cotton yarn to Bangladesh grew by 28.97%. Exports of cotton yarn to China declined by (-) 68.80% during the period 2024-25. Vietnam, Peru, Sri Lanka, Colombia and Italy have shown positive growth during the period 2024-25.



- ❖ In quantity terms, the world imported 1150.02 million kilograms of cotton yarns from India during fiscal year 2024-25 as shown in Table XVII. Exports declined by (-) 5.33% over the previous fiscal year.
- ❖ Bangladesh continued to be the leading importer of cotton yarns from India with 570.17 million kilograms. Exports to Bangladesh grew by 33.20% in quantity terms. Exports to China reported highest decline of (-) 66.31% during the period 2024-25.
- ❖ Exports to leading markets like Peru, Vietnam, Colombia and Sri Lanka also increased in quantity terms.
- ❖ Collectively, the top ten countries imported 958.25 million kilograms of cotton yarns in 2024-25 accounting for 83.32% of India's cotton yarn exports to the world.

COTTON FABRICS

Table XVIII: Top 10 Destination for export of Cotton Fabrics from India

Rank	Country	Million US \$			% Share			% Change
		2022-23	2023-24	2024-25	2022-23	2023-24	2024-25	2025/2024
	World	2,523.73	2,255.05	2,386.56	100.00	100.00	100.00	5.83
1	Bangladesh	538.92	422.93	523.75	21.35	18.75	21.95	23.84
2	Sri Lanka	321.51	307.97	357.74	12.74	13.66	14.99	16.16
3	USA	181.96	151.98	160.61	7.21	6.74	6.73	5.68
4	Nigeria	69.38	122.03	144.57	2.75	5.41	6.06	18.47
5	UAE	91.04	113.66	135.01	3.61	5.04	5.66	18.78
6	Senegal	166.49	142.07	103.70	6.60	6.30	4.35	-27.01
7	South Korea	78.72	69.01	56.93	3.12	3.06	2.39	-17.50
8	Nepal	46.65	54.17	51.73	1.85	2.40	2.17	-4.50
9	Thailand	50.27	52.77	45.58	1.99	2.34	1.91	-13.63
10	Colombia	42.14	30.57	45.42	1.67	1.36	1.90	48.58
Total of Top 10		1,587.08	1,467.16	1,625.04	62.89	65.06	68.09	10.76

Source: DGCIS / MOC

OBSERVATIONS

- ❖ Bangladesh was the leading market for cotton fabrics during 2024-25 with a share of 21.95%, followed by Sri Lanka and USA with shares of 14.99% and 6.73% respectively. However, in the same period, the export of Indian cotton fabrics to Senegal and South Korea declined by (-) 27.01% and (-) 17.50% respectively.
- ❖ Countries like Nigeria, UAE and Colombia have shown positive growth in the year 2024-25.
- ❖ The value of cotton fabrics by the top ten importing countries amounted to USD 1.62 billion in 2024-25 accounting for a collective share of 68.09% as shown in Table XVIII.



COTTON MADE-UPS

Table XIX: Top 10 Destination for export of Cotton Made-ups from India

Rank	Country	Million US \$			% Share			% Change
		2022-23	2023-24	2024-25	2022-23	2023-24	2024-25	
	World	4,297.15	4,375.13	4,622.00	100.00	100.00	100.00	5.64
1	USA	2,235.28	2,461.81	2,572.18	52.02	56.27	55.65	4.48
2	UK	192.92	199.89	212.31	4.49	4.57	4.59	6.21
3	Germany	181.65	156.42	164.39	4.23	3.58	3.56	5.10
4	Australia	139.13	132.18	156.77	3.24	3.02	3.39	18.60
5	France	124.55	117.78	142.52	2.90	2.69	3.08	21.01
6	Canada	126.02	116.33	136.34	2.93	2.66	2.95	17.20
7	Spain	69.06	67.32	78.13	1.61	1.54	1.69	16.06
8	UAE	101.60	96.45	78.08	2.36	2.20	1.69	-19.05
9	Italy	71.24	68.80	68.49	1.66	1.57	1.48	-0.45
10	Mexico	30.99	43.88	51.95	0.72	1.00	1.12	18.39
Total of Top 10		3,272.44	3,460.86	3,661.16	76.15	79.10	79.21	5.79

Source: DGCIS / MOC

OBSERVATIONS

- ❖ USA continued to be the leading market for cotton made-ups in 2024-25 with a share of 55.65%.
- ❖ Export of Indian cotton made-ups to United Kingdom grew by 6.21% from USD 199.89 million in the year 2023-24 to USD 212.31 million in the year 2024-25.
- ❖ Germany, Australia, France, Canada, Spain and Mexico showed positive growth in the year 2024-25.
- ❖ India's export to the top ten countries amounted to USD 3.66 billion in 2024-25 accounting for a collective share of 79.21% as shown in Table XIX.



STATE WISE EXPORTS OF COTTON TEXTILES FOR FY 2023-24

Table XX: Top 10 State wise export of Cotton Textiles from India for FY 2023-24							
Rank	State	Million US \$					% Share
		Made-ups	Fabrics	Yarn	Fibre	Total	
	TOTAL	4,375.15	2,255.05	3,780.23	1,116.52	11,526.93	-
1	Gujarat	998.72	718.53	1,303.85	446.19	3,467.30	30.08%
2	Tamil Nadu	1,035.21	419.58	529.21	14.38	1,998.38	17.34%
3	Maharashtra	536.99	579.27	210.09	243.08	1,569.44	13.62%
4	Madhya Pradesh	350.74	108.50	435.97	74.58	969.79	8.41%
5	Punjab	167.18	27.79	552.86	4.37	752.20	6.53%
6	Haryana	463.42	23.96	98.11	3.23	588.72	5.11%
7	Rajasthan	99.11	117.28	291.30	10.25	517.95	4.49%
8	Karnataka	254.45	60.71	0.90	45.46	361.53	3.14%
9	West Bengal	106.81	31.21	7.73	154.85	300.60	2.61%
10	Uttar Pradesh	193.16	33.15	14.71	0.34	241.36	2.09%
Total of Top 10		4,205.79	2,119.98	3,444.75	996.74	10,767.26	93.41%

Source: DGCIS Kolkata

OBSERVATIONS

- ❖ Gujarat leads the country in cotton textile exports, contributing US\$ 3,467.30 million (30.08% share), making it the top exporter among all states.
- ❖ Tamil Nadu is the second-largest exporter with US\$ 1,998.38 million (17.34% share), showing strength in 'Made-ups' and 'Yarn' export categories.
- ❖ Maharashtra holds the third position, accounting for US\$ 1,569.44 million (13.62% share), with significant contributions from both 'Fabrics' and 'Fibre'.
- ❖ Madhya Pradesh and Punjab also make significant contributions with US\$ 969.79 million (8.41% share) and US\$ 752.20 million (6.53% share) respectively.
- ❖ Other notable contributors include Haryana (US\$ 588.72 million, 5.11%), Rajasthan (US\$ 517.95 million, 4.49%), and Karnataka (US\$ 361.53 million, 3.14%).
- ❖ States like West Bengal and Uttar Pradesh contribute a smaller share, at 2.61% and 2.09% respectively.
- ❖ Gujarat dominates particularly in yarn exports (US\$ 1303.85 million) and fibre (US\$ 446.19 million).
- ❖ Tamil Nadu leads in made-ups exports (US\$ 1,035.21 million), followed by Gujarat.
- ❖ The top ten States amounted to USD 10.76 billion in 2023-24 accounting for a collective share of 93.41% as shown in Table XX.

Summary: Gujarat maintains a commanding lead in both value and share of India's cotton textiles exports, followed by Tamil Nadu and Maharashtra, highlighting the regional strengths in textile manufacturing and export capacity.



Activities Undertaken by the Council for the Year 2024-2025

The Council participated in the following international trade fairs and exhibitions in the fiscal year 2024-25

TRADE FAIRS / EXHIBITIONS

- 14TH INTEX SOUTH ASIA SHOW, DHAKA, BANGLADESH (30 MAY-1 JUNE 2024)
- THE INDEX DUBAI SHOW, DUBAI, UAE (4-6 JUNE 2024)
- TEXWORLD EVOLUTION, PARIS, FRANCE (1-3 JULY 2024)
- 15TH INTEX SOUTH ASIA, COLOMBO, SRI LANKA (7- 9 AUGUST 2024)
- YARN EXPO AND INTERTEXTILE SHANGHAI APPAREL FABRICS FAIRS, SHANGHAI, CHINA (27-29 AUGUST 2024)
- GLOBAL SOURCING EXPO, MELBOURNE, AUSTRALIA (19-21 NOVEMBER 2024)
- HEIMTEXTIL 2025, FRANKFURT, GERMANY (14-17 JANUARY 2025)
- COLOMBIATEX 2025, MEDELLIN CITY, COLOMBIA (28-30 JANUARY 2025)
- BHARAT TEX 2025, NEW DELHI, INDIA (14-17 FEBRUARY 2025)
- VIETNAM INTERNATIONAL TRADE FAIR FOR APPAREL, TEXTILES AND TEXTILE TECHNOLOGIES (VIATT25), HO CHI MINH, VIETNAM (26-28 FEBRUARY 2025)
- 21ST INTERNATIONAL ISTANBUL YARN FAIR, ISTANBUL, TURKEY (26-28 FEBRUARY 2025)
- YARN EXPO AND INTERTEXTILE SHANGHAI APPAREL FABRICS FAIRS, SHANGHAI, CHINA (11-13 MARCH 2025)

TEXPROCIL OUTREACH PROGRAMMES

- TEXPROCIL & TENGIVA, CANADA ORGANISED A WEBINAR ON “UNDERSTANDING THE ROLE OF AI IN THE TEXTILE INDUSTRY” (3 MAY 2024)
- TEXPROCIL & MOGLIX ORGANISED A WEBINAR ON “TRADE FINANCING, FACTORING INVOICE, DISCOUNTING ETC. FOR COTTON TEXTILE EXPORTS (18 JUNE 2024)
- TEXPROCIL, EMBASSY OF INDIA - WASHINGTON & SPARKSOFT CORPORATION, USA ORGANISED A WEBINAR ON “U.S. FEDERAL CONTRACTING” (16 JULY 2024)
- 6TH BI-ANNUAL ALL INDIA COTTON CONFERENCE HELD IN COIMBATORE (9-10 AUGUST 2024)
- TEXPROCIL, SIMA & ALMUS CONSULTING ORGANISED A WEBINAR ON “TEXTILE EXPORTS - OPPORTUNITIES AND CHALLENGES” (26 SEPTEMBER 2024)
- TEXPROCIL ORGANISED A WEBINAR ON “GLOBAL TRENDS IN THE TEXTILES & APPAREL INDUSTRY: EMERGING OPPORTUNITIES FOR INDIA” (4 OCTOBER 2024)
- THE WORLD COTTON DAY 2024 (7 OCTOBER 2024)
- WEBINAR ON SENSITIZING THE TRADE ON THE NEW EU MANDATES THAT WILL IMPACT TEXTILE EXPORTS TO EUROPE (15 OCTOBER 2024)
- VIRTUAL MEETING WITH GROUPO TELARES MARACAY (GTM) VENEZUELA (24 OCTOBER 2024)
- TEXPROCIL & LKS WEBINAR ON ANNUAL RODTEP RETURN (ARR) REQUIREMENT AS PER DGFT P.N. NO. 27/2024-25, DATED 23/10/2024 (11 NOVEMBER 2024)
- HYBRID BUYERS SELLERS MEET ON COTTON TEXTILE PRODUCTS BY EOI, GUATEMALA CITY (13 DECEMBER 2024)



- TEXPROCIL & KPMG ORGANISED A WEBINAR FOR GUIDANCE ON FILING ANNUAL RODTEP RETURN (ARR) FOR MEMBER EXPORTERS (17 MARCH 2025)
- TEXPROCIL CO-ORGANISED A WEBINAR WITH THE CONSULATE GENERAL OF INDIA & MACAU ON DISCUSSING 'OPPORTUNITIES FOR MANUFACTURING IN THE TEXTILES SECTOR IN INDIA' (20 MARCH 2025)

DOMESTIC ROADSHOWS - BHARAT TEX 2025

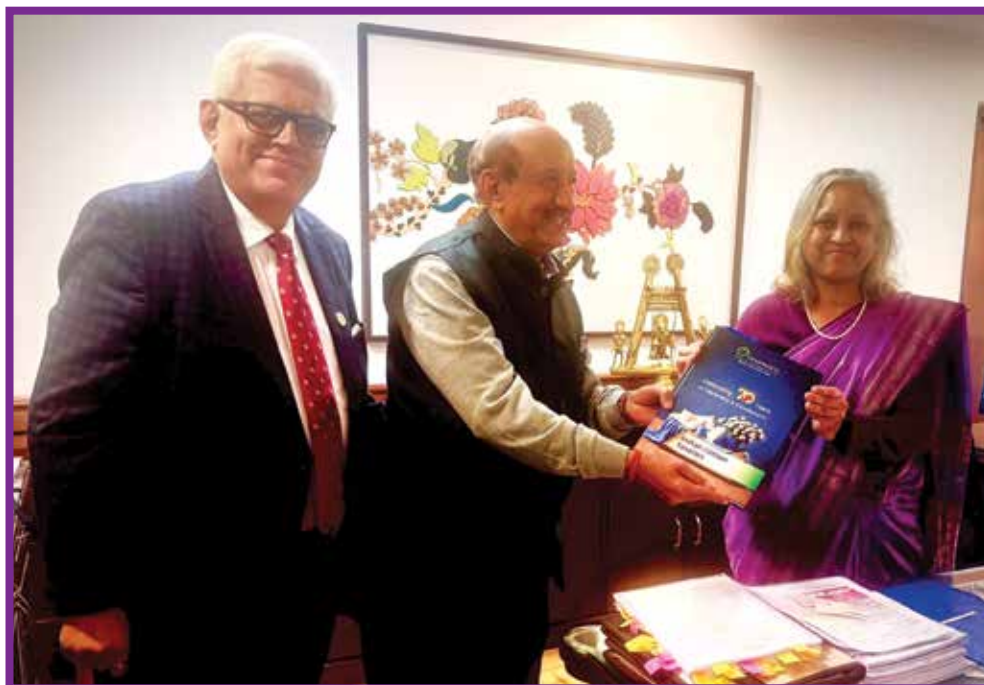
- ROAD SHOW TO PROMOTE BHARAT TEX 2025 IN COIMBATORE (4 OCTOBER 2024)
- ROADSHOW TO PROMOTE BHARAT TEX 2025 IN JAIPUR (4 OCTOBER 2024)
- ROADSHOW TO PROMOTE BHARAT TEX 2025 IN BHILWARA (19 OCTOBER 2024)
- ROADSHOW TO PROMOTE BHARAT TEX 2025 IN LUDHIANA (7 NOVEMBER 2024)
- ROADSHOW TO PROMOTE BHARAT TEX 2025 IN MUMBAI (8 NOVEMBER 2024)
- ROADSHOW TO PROMOTE BHARAT TEX 2025 IN INDORE (16 NOVEMBER 2024)

INTERNATIONAL ROADSHOWS - BHARAT TEX 2024

- ROADSHOW TO PROMOTE BHARAT TEX 2025 IN ISTANBUL, TURKEY (15 OCTOBER 2024)
- ROADSHOW TO PROMOTE BHARAT TEX 2025 IN MADRID, SPAIN (17-18 OCTOBER 2024)
- ROADSHOW TO PROMOTE BHARAT TEX 2025 AT NEW YORK, USA (24 OCTOBER 2024)

OTHER ACTIVITIES

- 70TH YEAR JUBILEE CELEBRATIONS OF THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (TEXPROCIL) AT SAHAR MUMBAI (28 OCTOBER 2024)



TEXPROCIL@ MEETING WITH SECRETARY, MINISTRY OF TEXTILES

Smt. Neelam Shami Rao, Secretary, Ministry of Textiles being greeted on 10th January 2025 at her office in New Delhi by Shri Vijay Agarwal, Chairman of TEXPROCIL along with Dr. Siddhartha Rajagopal, ED, TEXPROCIL. Chairman, TEXPROCIL presented a special souvenir commemorating '70 years of TEXPROCIL' and discussed the challenges and opportunities for the growth of cotton textiles in India.



TRADE FAIRS / EXHIBITIONS

14TH INTEX SOUTH ASIA SHOW, DHAKA, BANGLADESH (30 MAY-1 JUNE 2024)

The Council facilitated the participation of 26 member exporters at the 14th edition of Intex South Asia, organized by Worldex Exhibitions, held at the International Convention City Bashundhara, Dhaka, from 30th May to 1st June 2024.

The TEXPROCIL Pavilion was inaugurated by Shri Pratik Negi, First Secretary (Economic & Commerce), High Commission of India, in the presence of Shri Manoj Kumar Patodia, Past Chairman and several member exporters. Following the inauguration, Shri Negi interacted with the exhibitors at the Pavilion.

The three-day event attracted over 5000 visitors, including agents, traders, sourcing companies, and manufacturers from Bangladesh, China, India, Saudi Arabia, Singapore, Indonesia, South Korea, USA, Malaysia, UAE, Sri Lanka, Japan, France, Hong Kong, Spain, Turkey, and Italy.

To address concerns faced by some exporters, the Council arranged a meeting with officials from the High Commission of India regarding timely payments from buyers. Additionally, TEXPROCIL organized a 'Business Connect' session for its exhibitors in collaboration with the Buyer's Council, the Bangladesh Knitting Manufacturers & Exporters Association (BKMEA), and key Bangladeshi buyers. The session included a briefing on the Kasturi Cotton Bharat initiative.

The overall response from exhibitors was encouraging, with several companies engaging in meaningful business negotiations during the event.

THE INDEX DUBAI SHOW, DUBAI, UAE (4-6 JUNE 2024)

The Council participated in the Hotel Show segment of INDEX Dubai 2024, held at the Dubai World Trade Centre from 4th to 6th June 2024. A total of 52 Indian companies participated under the banners of EPCH, MATEXIL and TEXPROCIL.

Indian exhibitors showcased a wide range of products including bed linen, towels, kitchen linen, and handicrafts. The India pavilion was inaugurated by Shri K Kalimuthu, Consul at the Consulate General of India, Dubai, who also interacted with the participating companies post-inauguration.



TEXPROCIL@ INDEX DUBAI SHOW (4-6 JUNE 2024)

Shri K Kalimuthu, Consul at the Consulate General of India, Dubai, accompanied by Shri Shailesh Martis, Additional Director, TEXPROCIL and representative of other Indian participating companies at the inauguration of the India Pavilion setup by the Council at Index Dubai 2024.



The exhibition attracted a significant number of buyers not only from the UAE but also from countries such as Jordan, Oman, Saudi Arabia, and Qatar. Key visitors included Procurement and Purchase Managers from the hospitality sector, resort owners, traders, wholesalers, and distributors.

Feedback from participating Indian companies was very positive. There is a strong demand in the UAE market for bed sheets, towels, pillows, duvets, and curtains, driven by ongoing developments in residential housing, hospitality, and healthcare sectors. Exhibitors expressed satisfaction with their participation and reported promising business leads generated during the three-day event. Enquiries received at the Council's booth were disseminated to the members.

TEXWORLD EVOLUTION, PARIS, FRANCE (1-3 JULY 2024)

The Texworld Evolution Show comprising Texworld & Apparel Sourcing was held from 1st to 3rd July 2024 at its new venue, Porte de Versailles, Paris, bringing together global leaders from the textile and apparel industry. India marked a strong presence with a total of 116 exhibitors, comprising 42 companies under Texworld and 74 under Apparel Sourcing. The Council hosted an information booth to promote Indian cotton textiles and provide information on sourcing from India.

The show featured over 1,200 exhibitors from 26+ countries, showcasing a wide range of products including cotton and synthetic fabrics, shirting, linen, denim, wool, knitted and silk fabrics, embroidery and lace, printed textiles, scarves and shawls, and yarns.

At its booth, TEXPROCIL highlighted Kasturi Cotton India, through a display of hand towels and T-shirts with QR codes, demonstrating full product traceability.

The Indian Pavilion was inaugurated by H.E. Shri Jawed Ashraf, Ambassador of India to France, who visited the booths and interacted with Indian participants. He commended TEXPROCIL's ongoing promotion of Kasturi Cotton and expressed satisfaction at the strong momentum generated through this initiative.



TEXPROCIL@ TEXWORLD PARIS (1-3 JULY 2024)

H.E. Shri Jawed Ashraf, Ambassador of India to France (Centre), along with Shri Nikunj Bagadia, Chairman, Fabrics Sub-committee of TEXPROCIL (2nd from left) and Shri Shailesh Martis, Additional Director, TEXPROCIL (extreme right) along with other Indian participants at the inauguration of the India Pavilion setup by the Council at Texworld Evolution 2024. The Indian Ambassador noted ongoing promotion of Kasturi Cotton and commended TEXPROCIL for the initiative.



15TH INTEX SOUTH ASIA, COLOMBO, SRI LANKA (7– 9 AUGUST 2024)

The Council organized group participation of 16 Indian companies by setting up India Pavilion at the Intex South Asia from 7-9 August 2024 at the Bandaranaike Memorial International Conventional Hall (BMICH), Colombo, Sri Lanka. 64 Indian companies participated directly through the organizers by setting-up large stalls. The participation was highlighted with special promotions highlighting the 'Incredible Textiles of India' programme of Ministry of Textiles, Govt. of India.

The India Pavilion was inaugurated by H.E. Dr. Satyanjal Pandey, Acting High Commissioner of India to Sri Lanka, who assured full support in addressing trade barriers faced by exporters.

The Fringe Programmes at the fair included Panel discussions on "Race for Supremacy in Global RMG Industry" and "Growing Trend in Synthetic Knit Fabrics in Sri Lanka" moderated by Shri Rajesh Satam, Joint Director, TEXPROCIL.

The Council also took the opportunity to make a presentation titled "Kasturi Cotton Bharat – highlighting India's efforts on quality, certification, and traceability. Further, a bilateral meeting was held under the India-Sri Lanka Textile Forum, co-led by Shri Rajesh Satam and Mr. Yohan Lawrence, Secretary General, JAAFSL (Sri Lanka).

The enquiries generated during the fair, from volume buyers like Hirdaramani, MAS, Hela Clothing etc., have undoubtedly solidified the fair's reputation as the premier international textile sourcing show of the region and annual calendar event for networking with the textiles and apparel industry of Sri Lanka.



TEXPROCIL@ INTEX SOUTH ASIA, SRI LANKA (7–9 AUGUST 2024)

Glimpses of bilateral meeting held under the India-Sri Lanka Textile Forum, co-led by Shri Rajesh Satam, Joint Director, TEXPROCIL and Mr. Yohan Lawrence, Secretary General, JAAFSL (Sri Lanka). The event was highlighted with special promotions based on the 'Incredible Textiles of India' programme of Ministry of Textiles, Govt. of India and 'Kasturi Cotton Bharat' – programme on branding, certification, and traceability of Indian cotton being implemented by the Council.



YARN EXPO AND INTERTEXTILE SHANGHAI APPAREL FABRICS FAIRS, SHANGHAI, CHINA (27-29 AUGUST 2024)

The Cotton Textiles Export Promotion Council (TEXPROCIL) coordinated the participation of Indian exporters at the Yarn Expo Autumn and Intertextile Apparel Fabrics Show, held at the National Exhibition & Convention Centre in Shanghai from 27–29 August 2024. The event was organized by Messe Frankfurt (Hong Kong) and served as a significant platform for global textile sourcing and networking.

The Council put up the India Pavilion under the TEXPROCIL banner comprising 44 booths including the TEXPROCIL booth in Hall 8.2 at the Yarn Expo and 6 booths in Hall 5.1 at Inter Textile Apparel Fabrics show.

The Yarn Expo welcomed 535 exhibitors from 13 countries and attracted around 22,000 trade visitors from 81 nations. The top visitor countries included Hong Kong, Taiwan, South Korea, India, Japan, Vietnam, Pakistan, Russia, Turkey, and the United States. Visitors ranged from yarn producers to fabric manufacturers, agents, and garment makers.

The Intertextile Apparel Fabrics Show, marking its 30th anniversary, hosted 3,600 exhibitors from 26 countries and saw participation from over 100,000 visitors representing 115 countries. Major visitor countries included South Korea, India, Hong Kong, Taiwan, Japan, Russia, Türkiye, Indonesia, Vietnam, and Thailand. Visitor demographics included 47% garment manufacturers, 33% trading firms, 10% spinners/weavers, and 10% distributors.

Dr. N. Nandakumar, Consul General of India in Shanghai, inaugurated the India Pavilion and discussed critical issues such as India's textile exports, rising competition from Vietnam, and the importance of Kasturi Cotton's traceability and contamination control practices with the exhibitors.

In collaboration with the Consulate General of India in Shanghai, TEXPROCIL also hosted a 'Business Connect' session, enabling Indian exhibitors to engage with key representatives from the Shanghai Textile Corporation, further promoting trade collaboration.

A special trophy was presented by Mr. George of CCPIT (China Council for the Promotion of International Trade) to TEXPROCIL in recognition of the Council's dedication to strengthening Indo-China textile trade ties.



TEXPROCIL@ YARN EXPO & ITSFA FAIRS, CHINA (27–29 AUGUST 2024)

Dr. N. Nandakumar, Consul General of India, Shanghai, visited the TEXPROCIL Pavilion on 28 August at Yarn Expo being held in Shanghai (China) from 27-29 August, 2024 and was welcomed by Shri Dharmendra Goyal, Member of Committee of Administration along with Shri Murali Balkrishna, Joint Director, TEXPROCIL.



GLOBAL SOURCING EXPO, MELBOURNE, AUSTRALIA (19-21 NOVEMBER 2024)

The Cotton Textiles Export Promotion Council (TEXPROCIL) participated in and organized the India Pavilion at the Global Sourcing Expo, held from 19th to 21st November 2024 in Melbourne, Australia. The expo, which focused on Home Textiles, Leather Products, Garments, and Accessories, featured a total of 953 exhibitors and attracted significant industry attention.

With the India-Australia ECTA now in effect, over 200 Indian companies showcased their products at the expo through various Export Promotion Councils and trade associations.

The India Pavilion was officially inaugurated by H.E. Dr. Sushil Kumar, Consul General of India in Melbourne, on the opening day of the event. He also visited stalls of various Indian exhibitors.

The show attracted approximately 8,000 visitors over three days, including designers, government representatives, importers, wholesalers, manufacturers, retail chain buyers, independent retailers, and department store representatives.

This edition of the Global Sourcing Expo served as an eye-opener for the opportunities in the Australian market, especially in the cotton textiles and garment sectors, providing Indian exporters with several useful takeaways for future engagement.



TEXPROCIL@ GLOBAL SOURCING EXPO, AUSTRALIA (19-21 NOVEMBER 2024)

H.E. Dr. Sushil Kumar, Consul General of India, Melbourne, inaugurated the India Pavilion on the opening day (19 November) at Global Sourcing Expo being held in Melbourne (Australia) from 19-21 November, 2024. Seen in pic. are representatives from various participating companies welcoming the Consul General during his visit to stalls of Indian exhibitors.



HEIMTEXTIL 2025, FRANKFURT, GERMANY (14-17 JANUARY 2025)

Heimtextil is the world's leading international trade fair for home and contract textiles. In 2025, it witnessed significant Indian participation, with a total of 560 Indian exhibitors showcasing a diverse range of home textiles. TEXPROCIL facilitated group participation of 19 companies under the Market Access Initiative (MAI) Scheme of the Government of India.

A high-level Indian delegation, led by Shri Giriraj Singh, Hon'ble Minister of Textiles, attended the fair. The Hon'ble Minister inaugurated the Indian Pavilion, accompanied by Shri Rohit Kansal, Additional Secretary, Ministry of Textiles; Shri B. S. Mubarak, Consul General, CGI Frankfurt; Senior officials from the Ministry and TEXPROCIL leadership including TEXPROCIL officials Shri Vijay Kumar Agarwal, Chairman, Shri Ravi Sam, Vice Chairman and Dr. Siddhartha Rajagopal, Executive Director.

The inauguration was followed by a discussion at the TEXPROCIL Stall on the Kasturi Cotton Bharat initiative and a live demonstration of K-Track, the digital traceability tool for branded Indian cotton by Shri Rajesh Satam, Joint Director, TEXPROCIL.

The Hon'ble Minister lauded the initiative and encouraged Indian manufacturers to elevate Indian cotton's status to match global cotton brands. The fair facilitated significant buyer-seller meetings and reaffirmed the importance of presenting Indian home textiles under a unified brand identity.

The participation of Indian companies at Heimtextil 2025 facilitated numerous meetings, allowing participants to connect with existing clients and establish relationships with new buyers. Indian exhibitors expressed a strong desire to present a unified pavilion that showcases the sector's capabilities on a global stage.



TEXPROCIL@ HEIMTEXTIL, GERMANY (14-17 JANUARY 2025)

Shri Giriraj Singh, Hon'ble Minister of Textiles led a high-level Indian delegation to Heimtextil 2025 fair. The Hon'ble Minister inaugurated the Indian Pavilion, along with Shri Rohit Kansal, Additional Secretary, Ministry of Textiles; Shri B. S. Mubarak, Consul General, CGI Frankfurt; Senior officials from the Ministry and TEXPROCIL officials including Shri Vijay Kumar Agarwal, Chairman, Shri Ravi Sam, Vice Chairman and Dr. Siddhartha Rajagopal, ED. The delegation participated in investors' meet, B2B interactions, etc. during their visit to the fair.



COLOMBIATEX 2025, MEDELLIN CITY, COLOMBIA (28–30 JANUARY 2025)

TEXPROCIL organized participation of 29 member exporters at the 37th Colombiatex held from 28th to 30th January 2025 at the Plaza Mayor, Medellin.

The event showcased 619 companies from 20 countries, featuring a wide range of manufacturers and suppliers across the textile value chain. Exhibits included yarns, fabrics for top wear, bottom wear, denim, sportswear, beachwear, lingerie, and innerwear, along with machinery and chemicals.

Over the three-day event, 29,000 visitors from countries including Colombia, Ecuador, Venezuela, Mexico, and the USA attended. The visitor profile comprised fabric and garment manufacturers, sourcing companies, fashion stylists, distributors, agents, and retailers.

The TEXPROCIL Pavilion was curated to promote the Kasturi Cotton Bharat brand. It featured a range of intermediate and finished products made from Kasturi Cotton, including T-shirts, shirts, hand and bath towels, and bathrobes.

Exhibitors expressed satisfaction with the quality of business leads generated during the fair. Regular participants have successfully built goodwill, attracting a steady flow of relevant business visitors. The Council's booth alone welcomed approximately 100 visitors, reflecting strong interest in Indian cotton textiles and their enquiries were shared with members of the Council.

BHARAT TEX 2025, NEW DELHI, INDIA (14-17 FEBRUARY 2025)

Bharat Tex 2025, India's flagship textile and apparel trade event, was held from 14th to 17th February 2025 at Bharat Mandapam, New Delhi. This comprehensive event brought together the entire textile value chain — from raw materials to finished products, including accessories, chemicals, and dyes — under one roof, making it the largest and most inclusive platform in the industry.



TEXPROCIL@ COLOMBIATEX 2025, COLOMBIA (28–30 JANUARY 2025)

Seen in pic. Shri Murali Balkrishna, Joint Director, TEXPROCIL demonstrating the Blockchain traceability of Kasturi Cotton to Dr. Vineet Kumar, First Secretary Embassy of India and Ms. Laura, Commercial Officer during their visit to Colombiatex 2025 being held from January 28-30, 2025. The Embassy officials interacted with the Indian participants and assured support for facilitation of textile exports to Colombia.



Spanning two venues, the expo showcased the full textile ecosystem and hosted over 70 conference sessions, including roundtables, panel discussions, master classes, and innovation-focused events.

The event featured more than 5,000 exhibitors and attracted 6,000 international buyers from over 120 countries. Prominent policymakers and global CEOs participated alongside leading textile organizations such as the International Textile Manufacturers Federation (ITMF), International Cotton Advisory Committee (ICAC), EURATEX, Textile Exchange, and the US Fashion Industry Association (USFIA).

The Cotton Textiles Export Promotion Council (TEXPROCIL) organized the participation of 148 member companies across various product-specific halls. The Council also facilitated the visit of 282 overseas buyers from 36 countries, including delegations from Colombia, Bangladesh, Sri Lanka, Russia, Thailand, Egypt, the Dominican Republic, Chile, and the USA, enabling valuable buyer-seller engagements.

During the Textile Samvaad Session on February 16, the Hon'ble Prime Minister Shri Narendra Modi addressed the audience, emphasizing Bharat Tex's emergence as a global platform for industry collaboration and policymaker engagement.

The Hon'ble Prime Minister interacted with Chairman, Shri. Vijay Agarwal who apprised him on the Kasturi cotton initiative. The Kasturi Cotton display featured a range of premium products such as towels, bed linens, bathrobes, jackets, T-shirts, yarns, and mini-bales — all equipped with QR codes for full traceability from ginning to finished goods.

Bharat Tex 2025 attracted strong participation from Europe, the Americas, Africa, and Southeast Asia, reaffirming its position as a premier international sourcing hub. The event hosted dedicated buyer-seller meetings, policy roundtables, and networking sessions that spurred robust business discussions and strengthened India's global textile market leadership.



TEXPROCIL@ BHARAT TEX 2025, NEW DELHI (14-17 FEBRUARY 2025)

TEXPROCIL organized participation of 148 member companies across various product-specific halls and also hosted the visit of 282 overseas buyers from 36 countries enabling valuable buyer-seller engagements. The Council also organised panel discussion on cotton value chain, master class on Kasturi Cotton, and innovation-focused events as part of the fringe programmes at Bharat Tex 2025.



VIETNAM INTERNATIONAL TRADE FAIR FOR APPAREL, TEXTILES AND TEXTILE TECHNOLOGIES (VIATT25), HO CHI MINH, VIETNAM (26–28 FEBRUARY 2025)

The Cotton Textiles Export Promotion Council (TEXPROCIL) successfully coordinated the participation of 20 member exporters at the Vietnam International Trade Fair for Apparel, Textiles and Textile Technologies (VIATT 2025) held from 26th to 28th February 2025 at the Saigon Exhibition & Convention Center (SECC), Ho Chi Minh City, Vietnam. The event was jointly organized by Messe Frankfurt (Hong Kong) Ltd. and the Vietnam Trade Promotion Agency (VIETRADE).

The fair hosted over 450 exhibitors from 24 countries and regions, including European delegations from France, Germany, Italy, the Netherlands, Portugal, Switzerland, Türkiye, and the UK. Major Asian players were represented through pavilions from India, Japan, Korea, Taiwan, and Thailand.

Approximately 15,000 buyers from Vietnam and neighboring countries attended the three-day fair. Visitor profiles included yarn and fabric manufacturers, importers, wholesalers, agents, and designers.

TEXPROCIL actively promoted the Kasturi Cotton brand by distributing brochures and pamphlets at the TEXPROCIL stall.

Dr. Vipra Pandey, Consul General and Shri Mahesh Chand Giri, Consul/ Head of Chancery, Consulate General of India, Ho Chi Minh City, Vietnam inaugurated the India Pavilion. The Consul General along with the Consul visited all the Stalls at the India Pavilion and interacted with all the participants.

Participating companies expressed satisfaction with the quality of buyers and the footfall at their stalls. Enquiries received at the information booth were duly disseminated to the members.



TEXPROCIL@ VIATT 2025, VIETNAM (26–28 FEBRUARY 2025)

Seen in pic. Dr. Vipra Pandey, Consul General and Shri Mahesh Chand Giri, Consul/ Head of Chancery, Consulate General of India, Ho Chi Minh City, Vietnam inaugurated the India Pavilion set up by the Council at the Vietnam International Trade Fair for Apparel, Textiles and Textile Technologies (VIATT 2025). The Consul General along with the Consul visited the stalls at the India Pavilion and interacted with the participants.



21ST INTERNATIONAL ISTANBUL YARN FAIR, ISTANBUL, TURKEY (26–28 FEBRUARY 2025)

The Cotton Textiles Export Promotion Council (TEXPROCIL) organized an India Pavilion featuring 25 Indian companies at the 21st International Istanbul Yarn Fair, held at the Tüyap Fair and Congress Centre.

This edition of the fair brought together 490 exhibitors from 17 countries and attracted over 15,700 visitors from 87 countries. The event showcased a comprehensive range of yarns, drawing buyers and industry professionals from nations including Iran, Italy, Russia, Egypt, Pakistan, Germany, Uzbekistan, Tunisia, China, and Ukraine. The Indian pavilion was officially inaugurated by Mr. Raj Kumar Tanwar, Consul (Commercial), Consulate General of India in Istanbul.

Following the inauguration, the Indian Embassy in Istanbul hosted a meeting at the Tüyap Palas Hotel involving representatives from various Turkey-based textile associations alongside delegates from TEXPROCIL and SRTEPC (MATEXIL). The meeting, attended by 42 representatives, focused on discussing key issues affecting the textile trade between India and Turkey, fostering dialogue for enhanced collaboration.

YARN EXPO AND INTERTEXTILE SHANGHAI APPAREL FABRICS FAIRS, SHANGHAI, CHINA (11-13 MARCH 2025)

TEXPROCIL organized participation of 14 companies in the India Pavilion at the Yarn Expo & Intertextile Apparel Fabric Show Spring edition in Shanghai from 11th to 13th March 2025.

Yarn Expo & Intertextile Apparel Fabric Show Spring edition is the largest exhibition for Yarn & Fabric in Asia attracting buyers from across the world. 559 Exhibitors from 12 countries exhibited at the Yarn Expo.

Nearly 24000 visitors from 123 countries visited the Yarn Expo 2025, Spring Edition. The leading countries from where the visitors participated were South Korea, India, Hong Kong, Russia, Japan, Taiwan, Turkey, Indonesia, Vietnam and Thailand. Visitors at the Yarn Expo were Yarn producers, Knit Fabric manufacturers, Woven fabric manufacturers, Knitwear manufacturers and Garments & Accessories manufacturers.

Intertextile Apparel Fabric Show attracted 95,000 visitors from 131 countries which included South Korea, India, Hong Kong, Russia, Japan, Turkiye, USA, Italy and Indonesia. 50% of the visitors at ITAFS were garment manufacturers, traders, wholesalers, distributors and agents.



TEXPROCIL FELICITATION FOR ORGANIZING BHARAT TEX 2025, NEW DELHI (12 MARCH 2025)

On March 12, 2025, the Cotton Textiles Export Promotion Council (TEXPROCIL) received a token of appreciation from Shri Giriraj Singh ji, Hon'ble Minister for Textiles for its role in successfully organizing Bharat Tex 2025. Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL accepted the appreciation memento on behalf of the Council.



TEXPROCIL OUTREACH PROGRAMMES

TEXPROCIL & TENGIVA, CANADA ORGANISED A WEBINAR ON “UNDERSTANDING THE ROLE OF AI IN THE TEXTILE INDUSTRY” (3 MAY 2024)

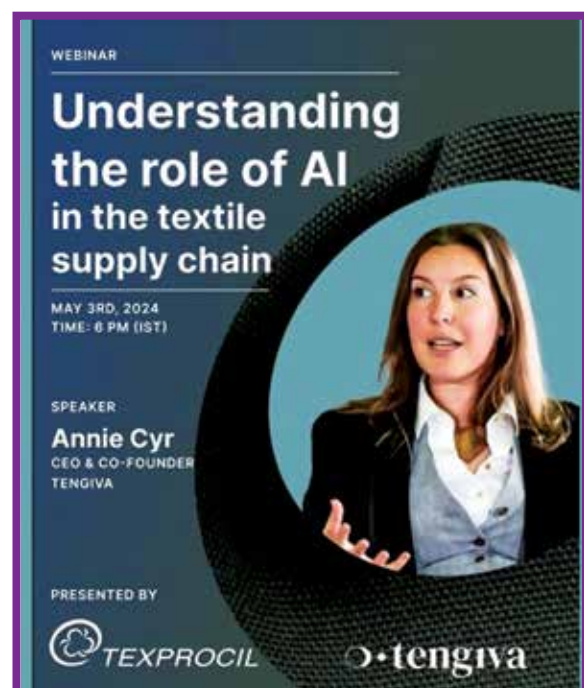
TEXPROCIL in association with Tengiva, a technology service provider based out of Canada, organized a webinar on 3rd May 2024 in virtual mode to explore and understand the role of “Artificial Intelligence” (AI) in the textile industry.

The webinar focused on the importance of quality data for AI development. During the webinar, the subject expert Ms. Annie Cyr, CEO of Tengiva, discussed her company’s efforts in mapping out a network to improve the accuracy, quality, and efficiency of future textile supply chain AI models. The webinar sensitized the participants on the various benefits to textile industry by integrating AI including rise in efficiency, improvements in quality, reduction in costs, and creation of innovation drive across the value chain including supply chain management.

TEXPROCIL & MOGLIX ORGANISED A WEBINAR ON “TRADE FINANCING, FACTORING INVOICE, DISCOUNTING ETC. FOR COTTON TEXTILE EXPORTS (18 JUNE 2024)

TEXPROCIL in association with “Moglix”, one of Asia’s largest and fastest growing B2B commerce platforms organised a Webinar in virtual mode on 18th June 2024 on the topic “Trade Financing, Factoring Invoice, and Discounting for Cotton Textile exports”. The objective of the webinar was to support exporters on the various financial hurdles faced by them despite the existing demand for their products in the international markets.

The expert from Moglix made a presentation on Credlix – a digital supply chain finance platform – providing support to exporters through a cross-border finance program designed to rapidly grow exports and enable better risk management in the business. The Credlix platform offers a range of solutions to connect to all the integral stakeholders of the supply chain ecosystem – Enterprises, Suppliers, Distributors, Exporters and Lenders.



TEXPROCIL & TENGIVA, CANADA- WEBINAR ON “UNDERSTANDING THE ROLE OF AI IN THE TEXTILE INDUSTRY” (3 MAY 2024)

The webinar organized by TEXPROCIL in association with Tengiva, a technology service provider based out of Canada, sensitized the participants on the various benefits to textile industry by integrating AI including rise in efficiency, improvements in quality, reduction in costs, and creation of innovation drive across the value chain including supply chain management.



TEXPROCIL, EMBASSY OF INDIA - WASHINGTON & SPARKSOFT CORPORATION, USA ORGANISED A WEBINAR ON “U.S. FEDERAL CONTRACTING” (16 JULY 2024)

The Council in coordination with the Embassy of India, Washington organised a Webinar on July 16, 2024 on the subject matter “U.S. FEDERAL CONTRACTING”. Shri Akhilesh Singh First Secretary (Commerce), Embassy of India, Washington addressed the session along with the expert from Sparksoft Corporation, Shri Sundi Natarajan, a technology entrepreneur and angel investor with a track record of working with U.S. federal and state clients.

During the webinar, the information on various procedures to become a part of the U.S. federal procurement program was shared with interested Indian companies. The participating Indian companies who wished to increase their footprint in the U.S. through participation in Federal Contracts were immensely benefitted from the discussions at the webinar.

6TH BI-ANNUAL ALL INDIA COTTON CONFERENCE HELD IN COIMBATORE (9-10 AUGUST 2024)

Coimbatore-based Indian Cotton Federation (ICF) and Punjab-based Indian Cotton Association Ltd (ICAL) jointly hosted the 6th Bi-Annual All India Cotton Conference in Coimbatore on 9th & 10th August 2024. The event aimed to bring all stakeholders from the textile industry, particularly those dealing with cotton, including ginners, traders, brokers and mill owners from across India to address challenges, discuss trends and explore opportunities for growth and development opportunities in the sector and also, consolidate their responses to solicit necessary government policy initiatives at both State and Central levels.

Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL made a presentation and moderated a session on Sustainable Kasturi Cotton on 10th August.

During the Conference, all issues related to cotton were discussed. Experts from various cotton-related sectors including reputed industry leaders, office bearers from various associations and research organizations spoke about the national and global scenario of cotton, the changing trends, and expectations from the markets, such as emphasis on cotton traceability, environmental-aspects and sustainability. Nearly 400 delegates across India and abroad participated in the event that was held at The Residency Towers in Coimbatore.



TEXPROCIL@ ALL INDIA COTTON CONFERENCE, COIMBATORE (9-10 AUGUST 2024)

Seen in pic. Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL making a presentation and moderating a session on Sustainable Kasturi Cotton on 10th August, 2024. The event brought together all stakeholders from the textile industry, particularly those dealing with cotton, including ginners, traders, brokers and mill owners from across India.



TEXPROCIL, SIMA & ALMUS CONSULTING ORGANISED A WEBINAR ON “TEXTILE EXPORTS - OPPORTUNITIES AND CHALLENGES” (26 SEPTEMBER 2024)

A webinar coordinated by TEXPROCIL and SIMA in collaboration with Almus Risk Consulting LLP, India, was held on 26th September 2024 on the topic “Textile Exports – Opportunities and Challenges”. Moderated by Shri Maulik R Shah (Co-Founder and CEO), Almus Risk Consulting LLP, the eminent panellists at the webinar included Dr. Siddhartha Rajagopal - Executive Director, TEXPROCIL; CA Sandeep Kumar Garg - CFO Welspun Global Brands Ltd. and Dr. Sundararaman K S - MD Shiva Tex Yarns Limited, Chairman - SIMA.

Taking a dive deep into Textile Exports, the insightful session on “Roadmap to Current Account Surplus” explored key factors that could shape the future of the Textile Industry. The participants were benefitted by the discussion at the webinar on strategies to stay ahead of the curve as the expert panel shared the latest trends, opportunities, and challenges shaping the future of global textile exports, from eco-friendly practices to the rise of technical textiles.

TEXPROCIL ORGANISED A WEBINAR ON “GLOBAL TRENDS IN THE TEXTILES & APPAREL INDUSTRY: EMERGING OPPORTUNITIES FOR INDIA” (4 OCTOBER 2024)

The Council celebrated its 70th anniversary on 4th October 2024, marking its incorporation in 1954. To commemorate this significant milestone, the Council hosted a special event followed by a webinar on the theme “Global Trends in the Textiles & Apparel Industry: Emerging Opportunities for India.” Shri Suresh Kotak, Chairman of the Textile Advisory Group (TAG), was the Chief Guest for the occasion.

Shri Prashant Agarwal, Founder and Joint Managing Director of Wazir Advisors, delivered a short presentation on the subject, which was followed by a panel discussion focusing on the three key sectors handled by TEXPROCIL: Cotton Yarn, Cotton Fabrics, Cotton Made-ups / Home Textiles.

The panellists included Mr K K Lalpuria, Chairman, Made-ups Sub Committee, TEXPROCIL; Mr Nikunj Bagdia, Chairman, Fabrics Sub Committee, TEXPROCIL and Dr S K Sundararaman, Chairman, Yarn Sub Committee, TEXPROCIL. The session was moderated by Dr Siddhartha Rajagopal, Executive Director, TEXPROCIL. Mr Rakesh Mehra, Chairman (CITI) summed up the discussions and concluded the session.

Shri Sunil Patwari, Chairman TEXPROCIL, said that the Council re-dedicates itself to achieving higher excellence in exports and targeting US\$ 100 billion in textile and clothing exports by 2030.



Season 2 Episode 6
MONTHLY MARKET WEBSISODES
#Roadmap to Current Account Surplus

TEXPROCIL
THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
Sponsored by Government of India

ALMUS
forex | commodity | rates

Textile Exports
Opportunities and Challenges

MODERATOR

Maulik R Shah
Co-Founder & CEO Almus

SPEAKER

Dr. Sundararaman
Managing Director Shiva Tex Yarns Limited

SPEAKER

Dr. Siddhartha Rajagopal
Executive Director Texprocil

SPEAKER

CA Sandeep Kumar Garg
CFO Welspun Global Brands

26TH SEPTEMBER, 2024 **5:00 PM - 6:00 PM**

TEXPROCIL@ ALMUS CONSULTING WEBINAR, (26 SEPTEMBER 2024)

Dr. Siddhartha Rajagopal, ED, TEXPROCIL along with other industry panellists at the insightful session, highlighted the critical factors that could shape the future of the textile industry. Taking a deep dive into Textile Exports, the webinar provided participants with valuable strategies to stay ahead of the curve, staying abreast of emerging trends, opportunities, and challenges in global textile exports.



THE WORLD COTTON DAY 2024 (7 OCTOBER 2024)

The World Cotton Day 2024 celebrations in India, co-hosted by the Ministry of Textiles, CITI, and the Cotton Corporation of India, spotlighted Kasturi Cotton Bharat, India's premium cotton brand.

Key MoUs were signed by TEXPROCIL with several stakeholders to promote sustainable farming, improve cotton quality, support farmers, and expand global branding efforts.

Notable collaborations included CITI launching a sustainability program in Madhya Pradesh to benefit 200 farmers; Better Cotton Initiative and Cotton Connect partnering to promote sustainable, high-quality cotton cultivation; Esteemed Council members like Trident Group and Vardhman Group committing to use Kasturi Cotton for manufacturing and CMAI and BSL Association pledging to amplify the brand's reach in fashion and global markets.

WEBINAR ON SENSITIZING THE TRADE ON THE NEW EU MANDATES THAT WILL IMPACT TEXTILE EXPORTS TO EUROPE (15 OCTOBER 2024)

The Council organized a webinar (hybrid mode) on 15th October, 2024 to provide an overview of the EU's evolving sustainability framework, especially in the context of ESPR & DPP and explore strategies to stay competitive in this new regulatory landscape.

Shri Vijay Agarwal, Vice Chairman, TEXPROCIL welcomed H.E. Mr. Erik af Hallstrom, Consul General of Finland in India, the Chief Guest and other delegation members of 'Business Finland' association who deliberated on various topics covering the European Union's new sustainability mandates.

The experts briefed the participants on various aspects including promoting eco-friendly practices, reducing carbon footprints, managing waste discharge, and fostering recycling & circularity in textile production etc. These aspects are crucial for stakeholders in the Indian textile sector to understand and align with these mandates. The webinar sensitized the participants on the EU mandates that are set to significantly impact the global textile industry.



TEXPROCIL@ WORLD COTTON DAY (7 OCTOBER 2024)

The World Cotton Day 2024 celebrations in India, co-hosted by the Ministry of Textiles, CITI, and the Cotton Corporation of India, spotlighted Kasturi Cotton Bharat, India's premium cotton brand. Shri Giriraj Singh, Hon'ble Minister of Textiles visited the TEXPROCIL stall showcasing products made out of Kasturi Cotton. During the event, Dr. Siddhartha Rajagopal, Executive Director also participated in panel discussion on "Megatrends Shaping Cotton Textile Value Chain".



VIRTUAL MEETING WITH GROUPO TELARES MARACAY (GTM) VENEZUELA (24 OCTOBER 2024)

An online meeting between TEXPROCIL and GTM Group was held on 24th October 2024 at the request of the Embassy of India, Venezuela. GTM, represented by Mr. Armando Urdaneta and Mr. Marcos, expressed interest in sourcing cotton seeds and raw cotton from India due to higher productivity of Indian and American seeds compared to local Venezuelan varieties.

TEXPROCIL Chairman, Shri Sunil Patwari, shared all the information regarding prices, sourcing of seeds etc. to the team from GTM. He also invited the GTM team to participate in Bharat Tex 2025.

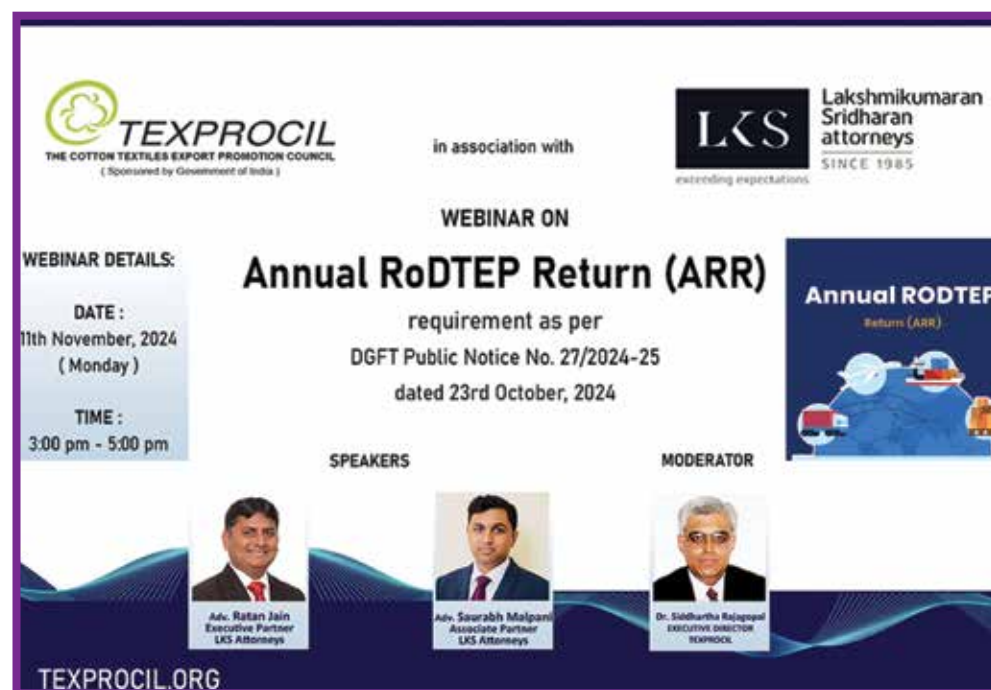
The meeting ended with the Embassy of India, Venezuela offering continued support to facilitate further discussions between TEXPROCIL and GTM Group.

TEXPROCIL & LKS WEBINAR ON ANNUAL RODTEP RETURN (ARR) REQUIREMENT AS PER DGFT P.N. NO. 27/2024-25, DATED 23/10/2024 (11 NOVEMBER 2024)

Most of the member exporters are encountering difficulties while filling certain fields in the ARR Form. To provide clarity and guidance with the process, the Council, in collaboration with Lakshmikumaran & Sridharan (LKS) Attorneys, organized a webinar on 11th November, 2024.

Moderated by Dr. Siddhartha Rajagopal - Executive Director, TEXPROCIL, the webinar also featured a Q&A session with experts from Lakshmikumaran & Sridharan (LKS) addressing queries.

The webinar helped the members to get a better understanding on the ARR filing procedure and the associated compliance requirements, including details on VAT, Excise Duty, CGST, SGST, and other relevant taxes applicable to inbound/outbound transportation.



TEXPROCIL
THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored by Government of India)

in association with

LKS Lakshmikumaran Sridharan attorneys
SINCE 1985
exceeding expectations

WEBINAR ON

Annual RODTEP Return (ARR)
requirement as per
DGFT Public Notice No. 27/2024-25
dated 23rd October, 2024

WEBINAR DETAILS:

DATE :
11th November, 2024
(Monday)

TIME :
3:00 pm - 5:00 pm

SPEAKERS

MODERATOR

Adv. Ratan Jain
Executive Partner
LKS Attorneys

Adv. Sourabh Malpani
Associate Partner
LKS Attorneys

Dr. Siddhartha Rajagopal
EXECUTIVE DIRECTOR
TEXPROCIL

Annual RODTEP Returns (ARR)

TEXPROCIL.ORG

TEXPROCIL@ LKS WEBINAR ON ANNUAL RODTEP RETURNS (ARR) (11 NOVEMBER 2024)

Moderated by Dr. Siddhartha Rajagopal - Executive Director, TEXPROCIL, the webinar helped address the difficulties encountered by member exporters while filling certain fields in the ARR Form. The webinar helped the members to get a better understanding on the ARR filing procedure and the associated compliance requirements.

HYBRID BUYERS SELLERS MEET ON COTTON TEXTILE PRODUCTS BY EOI, GUATEMALA CITY (13 DECEMBER 2024)

The Council, along with Embassy of India in Guatemala, organised a virtual BSM between Indian exporters and importers from Guatemala on 13th December 2024.

Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL highlighted India as a hub of textile excellence blending tradition & innovation. He praised Guatemala's vibrant market & urged buyers to explore India as a one-stop destination for all textile needs.

The event witnessed active participation, with 30 Guatemalan companies attending in person and 20 Indian companies joining virtually. Of these, 24 Guatemalan and 11 Indian companies took part in the B2B meetings.

Indian companies made engaging presentations on their products, showcasing the exceptional quality, wide variety, and innovative designs that define India's textile industry. The event highlighted India's leadership in textiles and potential for global partnerships.

TEXPROCIL & KPMG ORGANISED A WEBINAR FOR GUIDANCE ON FILING ANNUAL RODTEP RETURN (ARR) FOR MEMBER EXPORTERS (17 MARCH 2025)

Following the extension (up to 30th June, 2025) to the industry for filing the Annual RODTEP Return (ARR) for FY 2023-24, to provide guidance on the process of filling the ARR form, the Council organised an informative webinar on 17th March, 2025, with BBSR & Associates LLP (affiliate of KPMG).

Mr. Sunil Patwari, Immediate Past Chairman - TEXPROCIL & MD - Nagreeka Exports Ltd; Mr. Dharmendra Goyal, MD - Shreedhar Cotsyn Pvt Ltd; and Mr. Nitin Goyal, Sr. Vice President, Group Indirect Tax Head - Welspun Group, represented the Indian textile industry at the webinar. They joined in releasing a 'Study-cum-Reference Guide on ARR' for the benefit of the industry. Experts from KPMG provided valuable guidance on the process of filling the ARR form. Overall, the webinar provided members with a comprehensive understanding of the ARR guidelines, including key compliance aspects and the possible methodology that may be used for accurate filing.



Webinar on
Preparation of Annual RoDTEP Return (ARR) for F.Y. 2023-24

Welcome Address: Ravi Sam, Vice Chairman TEXPROCIL, MD - Adwait Lakshmi Inds.

Panelist: Sunil Patwari, Past Chairman TEXPROCIL, MD - Nagreeka Exports

Panelist: Dharmendra Goyal, Managing Director, Shreedhar Cotsyn

Panelist: Nitin Goyal, Sr. Vice President, Group Indirect Tax Head - Welspun Group

Presenter: Sonam Bhandari, Director - BBSR & Associates LLP (affiliate of KPMG)

Presenter: Aayush Jain, Asst. Manager - BBSR & Associates LLP (affiliate of KPMG)

Moderator: Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL

DATE: 17th March, 2025 (Monday)

TIME: 4:00 pm - 6:00 pm (IST)

Note: The Webinar is relevant for member exporters, particularly those who had claimed RoDTEP in excess of Rs. 1 Crore in FY 2023-2024.

Register Now! Scan QR Code

TEXPROCIL@ KPMG WEBINAR ON ANNUAL RODTEP RETURNS (ARR) (17 MARCH 2025)

Mr. Sunil Patwari, Immediate Past Chairman – TEXPROCIL & MD - Nagreeka Exports Ltd; Mr. Dharmendra Goyal, MD - Shreedhar Cotsyn Pvt Ltd; and Mr. Nitin Goyal, Sr. VP, Group Indirect Tax Head - Welspun Group, represented the Indian textile industry at the webinar moderated by Dr. Siddhartha Rajagopal, ED, TEXPROCIL. They jointly released a 'Study-cum-Reference Guide on ARR' for the benefit of the industry.



TEXPROCIL CO-ORGANISED A WEBINAR WITH THE CONSULATE GENERAL OF INDIA & MACAU ON 'OPPORTUNITIES FOR MANUFACTURING IN THE TEXTILES SECTOR IN INDIA' (20 MARCH 2025)

On 20th March, 2025, Consulate General of India in Hong Kong & Macau organised a discussion on 'Opportunities for Manufacturing in the Textiles Sector in India' in partnership with Invest India and TEXPROCIL. Participants at the discussion included global textile enterprises with a presence in Hong Kong & representatives from various textile and industrial associations in Hong Kong.

Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL made a presentation on the overall Indian Textile & Clothing industry including areas of co-operation with Hong Kong.

The presentations & subsequent discussion highlighted the investment potential in India's textile sector & the enabling Government of India policy initiatives. A sharing of 'on-the-ground experience' was done by Mr. Ranjan Mahtani, Founder and Chairman of Hong Kong based Epic Group Global about their experience of setting up a textile factory in Odisha, India.

DOMESTIC ROADSHOWS - BHARAT TEX 2025

ROAD SHOW TO PROMOTE BHARAT TEX 2025 IN COIMBATORE (4 OCTOBER 2024)

TEXPROCIL, MATEXIL and PDEXCIL organized a roadshow to promote Bharat Tex 2025 at Hotel Le Meridien in Coimbatore on 4th October 2024. Smt. Rachna Shah, Secretary Textiles was the Chief Guest at the event.

The other dignitaries on the dais included Shri Rajeev Saxena, Joint Secretary, Ministry of Textiles, Shri Arun Roy, Industries Secretary, Govt. Of Tamil Nadu, Shri Bhadresh Dodhia, Chairman MATEXIL and Co Chairman, Bharat Tex Steering Committee, Dr. K.V. Srinivasan, Past Chairman, TEXPROCIL, SIMA and current President, ITMF, Shri T. Rajkumar, Past Chairman, CITI & NCTC, Dr. A. Shakti ek, Hon. Chairman, TEA, Shri K. Shaktivel, Vice Chairman, PDEXCIL and Mr. Subramanian, Chairman, TEA. The event witnessed over 100 participants.

ROADSHOW TO PROMOTE BHARAT TEX 2025 IN JAIPUR (4 OCTOBER 2024)

AEPC and TEXPROCIL organised a roadshow to promote Bharat Tex 2025 at Marriott Hotel on 4th October 2024 in Jaipur.

Shri Ajay Gupta, Joint Secretary, Ministry of Textiles was the Chief Guest. Dr Siddhartha Rajagopal, Executive Director, TEXPROCIL made the opening remarks and set the context for the event. This was followed by Bharat Tex 2025 presentation by Dr. Saurabh Kumar, GM (R&PA), AEPC. Shri Ravi Poddar, EC member, AEPC, gave a perspective on Bharat Tex 2025.

The presentations were followed by a discussion on various aspects of organising the Bharat Tex event. Shri Zakir Husain, President, Garment Exporters Association Rajasthan (GEAR) gave the vote of thanks. The event was well attended by over 115 participants.



ROADSHOW TO PROMOTE BHARAT TEX 2025 IN BHILWARA (19 OCTOBER 2024)

TEXPROCIL and CITI organised the domestic roadshow for Bharat Tex 2025 on 19th October 2024 at The Imperial Prime Clarks Inn Suites in Bhilwara.

Dr Siddhartha Rajagopal, Executive Director, TEXPROCIL in his opening address, set the context for Bharat Tex 2025. Ms Shubhra, Trade Advisor, MoT, was the Chief Guest at the function. Shri Rakesh Mehra, Chairman CITI made a presentation on the textile industry followed by Bharat Tex presentation.

Also present were Shri S. N. Modani Chairman Rajasthan Textiles Mills Association, Shri B. M. Sharma, President Mewar Chamber of Commerce, Shri Dinesh Nolkha, Vice-Chairman CITI, Shri Damodar Agarwal, Hon'ble Member of Parliament, Bhilwara. The event was well received and was attended by over 100 participants.

ROADSHOW TO PROMOTE BHARAT TEX 2025 IN LUDHIANA (7 NOVEMBER 2024)

On 7th November 2024, WWEPC, along with TEXPROCIL, AEPC, and PDEXCIL as supporting Councils, successfully organized Bharat Tex 2025 Roadshow in Ludhiana, Punjab. The event brought together over 150 prominent stakeholders from across the region's textile value chain, marking a key step toward the upcoming Bharat Tex 2025.

Dr. Romesh Khajuria, Chairman, WWEPC, gave the welcome address. Smt. Prajakta Verma, Joint Secretary, Ministry of Textiles, Govt. of India, delivered the keynote address. Dr. Siddharth Rajagopal, ED, TEXPROCIL, presented a comprehensive overview of Bharat Tex 2025, explaining the event's scope, objectives, and planned activities. The roadshow laid a solid foundation for Bharat Tex 2025, setting the stage for enthusiastic participation and strong backing from textile leaders in Ludhiana and Amritsar.



TEXPROCIL@ BHARAT TEX 2025 ROADSHOW IN BHILWARA (19 OCTOBER) & LUDHIANA (7 NOVEMBER 2024)

(Left Top) TEXPROCIL and CITI organized the roadshow to promote Bharat Tex 2025 in Bhilwara on 19th October 2024. Ms. Shubra, Trade Advisor, Ministry of Textiles was the Chief Guest at the event. (Left Below) TEXPROCIL, AEPC and PDEXCIL organised a roadshow of Bharat Tex 2025 on 7th November 2024 in Ludhiana. Smt. Prajakta Verma, Joint Secretary, Ministry of Textiles was the Chief Guest at the event. The Roadshows laid a solid foundation for Bharat Tex 2025.



ROADSHOW TO PROMOTE BHARAT TEX 2025 IN MUMBAI (8 NOVEMBER 2024)

On 8th November 2024, the Bharat Tex 2025 Roadshow was organised at Hotel Sofitel, BKC, Mumbai, Maharashtra. Ms. Roop Rashi, Textile Commissioner, Chief Guest of the function, mentioned that the collaborative spirit of the industry shall drive 'Bharat Tex' to the next level and make it a one-stop shop for all things textile.

During the roadshow, Dr. Siddharth Rajagopal, ED TEXPROCIL, made a presentation and informed the gathering about "Kasturi Cotton", laying emphasis on the initiative of branding and getting Indian cotton a credible position and recognition in the global market

ROADSHOW TO PROMOTE BHARAT TEX 2025 IN INDORE (16 NOVEMBER 2024)

On 16th November 2024, TEXPROCIL, as the lead Council, along with HEPC organized a Roadshow on Bharat Tex 2025 in Indore, Madhya Pradesh. The event brought together over 60 prominent stakeholders from across the region's textile value chain, marking a key step toward the upcoming Bharat Tex 2025.

Shri Shreyaskar Chaudhary, Chairman, MP Textile Mills Association and Managing Director, Pratibha Syntex along with Shri Subhash Jain, Past CoA Member TEXPROCIL and Director, Prem Textiles addressed the audience at the Roadshow. Dr. M. Beena, Development Commissioner, Handloom was the Chief Guest at the function.



TEXPROCIL@ BHARAT TEX 2025 ROADSHOW IN MUMBAI (8 NOVEMBER 2024) & INDORE (16 NOVEMBER 2024)

(Left Top) Bharat Tex 2025 Roadshow was organised in Mumbai, on 8th November 2024. Ms. Roop Rashi, Textile Commissioner, Ministry of Textiles was the Chief Guest at the event. (Left Below) TEXPROCIL and HEPC organised a roadshow of Bharat Tex 2025 on 16th November 2024 in Indore. Dr. M. Beena, Development Commissioner (Handloom), Ministry of Textiles was the Chief Guest at the event. The Roadshows marked a key step toward Bharat Tex 2025.



INTERNATIONAL ROADSHOWS - BHARAT TEX 2025

ROADSHOW TO PROMOTE BHARAT TEX 2025 IN ISTANBUL, TURKEY (15 OCTOBER 2024)

A roadshow was organized in Istanbul, Turkey, on 15th October 2024 at Hotel Marmara, Taksim in Istanbul to promote Bharat Tex 2025. A high-level delegation from India led by Shri Rohit Kansal, Additional Secretary, Ministry of Textiles participated in the roadshow. The delegation also included Shri Sunil Patwari, Chairman, TEXPROCIL, Chairman, MATEXIL & Vice Chairman, PDEXCIL.

A series of meetings were held with representatives from the Textile and Apparel Exporters Association, Industrialists and Businessmen Associations and Members of the Turkish Home Textile Manufacturers and Businessmen Association (Tetsiad). Shri Mijito Vinito, Consul General, Istanbul was also present during the deliberation at the meetings.

ROADSHOW TO PROMOTE BHARAT TEX 2025 IN MADRID, SPAIN (17-18 OCTOBER 2024)

A roadshow was organized in Madrid, Spain, from 17th to 18th October 2024 at Rosewood Villa Magna, Salamanca to promote Bharat Tex 2025.

A high-level delegation from India led by Shri Rohit Kansal, Additional Secretary, Ministry of Textiles participated in the roadshow. The delegation also included Shri Sunil Patwari, Chairman, TEXPROCIL, Shri Sudhir Sekhri, Chairman, AEPC. Nearly 100 leading companies participated at the roadshow in which H. E Ambassador of India, Shri Dinesh Patnaik was the Chief Guest.

One to one meeting with leading companies were organized during which the Indian delegation impressed upon them not only to participate but also explore opportunities for investments through collaborations and partnerships. The delegation also met the President of the Chamber of Commerce in Madrid requesting him to promote participation of their members in Bharat Tex.

ROADSHOW TO PROMOTE BHARAT TEX 2025 AT NEW YORK, USA (24 OCTOBER 2024)

A Roadshow to promote Bharat Tex 2025 was organised at the office of the Consulate General of India in New York, USA to promote the event and invite textile buyers to the Show scheduled from 14th to 17th February 2025. The Roadshow was led by Apparel Export Promotion Council (AEPC) and supported by The Cotton Textiles Export Promotion Council (TEXPROCIL) & Powerloom Export Promotion Council (PDEXCIL).

The delegation had key meetings with Retailers and also visited the Showroom of a leading exporter of home textiles in New York.



TEXPROCIL@ BHARAT TEX 2025 ROADSHOW IN TURKEY (15 OCTOBER 2024) & SPAIN (17-18 OCTOBER 2024)

A high-level delegation from India led by Shri Rohit Kansal, Additional Secretary, Ministry of Textiles participated in the Bharat Tex 2025 roadshows organised in (Left Top) Istanbul, Turkey, on 15th October 2024 and (Left Below) in Madrid, Spain, on 17th & 18th October 2024. Shri Mijito Vinito, Consul General, Istanbul, Turkey and Ambassador of India in Madrid, Spain H. E Dinesh Patnaik were present during the respective meetings as the Chief Guest.



OTHER ACTIVITIES

70TH YEAR JUBILEE CELEBRATIONS OF THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (TEXPROCIL) AT SAHAR MUMBAI (28 OCTOBER 2024)

On the momentous occasion of its 70 years of incorporation, the Hon'ble Governor of Maharashtra, Shri C P Radhakrishnan, unveiled the 'Commemorative Souvenir' compiled by TEXPROCIL to celebrate 70 years of excellence. This visually captivating Souvenir highlighted key milestones in the Council's journey alongside notable achievements of the Indian textiles industry, showcasing the sector's remarkable progress.

The event was graced by Smt. Roop Rashi, Textile Commissioner, Ministry of Textiles, Government of India; Shri Sunil Patwari, Chairman of TEXPROCIL; Shri Vijay Agrawal, Vice Chairman; Dr. Siddhartha Rajagopal, Executive Director of TEXPROCIL, along with other Council members.

A special highlight of the occasion was the distribution of the prestigious 'Vastra Ratna Awards' to deserving recipients, presented by the Hon'ble Governor himself.

Over the past seven decades, TEXPROCIL has been instrumental in advancing India's cotton textile exports by spearheading export promotion, advocating for supportive policies, encouraging market and product diversification, promoting sustainability, and supporting MSMEs. These efforts have firmly established Indian cotton textiles as a strong contender in the global marketplace.



TEXPROCIL @ 70TH ANNIVERSARY CELEBRATIONS (28 OCTOBER 2024)

On the momentous occasion of its 70 years of incorporation, TEXPROCIL continues to remember, with great affection, all the Past Chairmen who have left behind an indelible mark on the organization with their sterling stewardship. Seen in the picture is a banner titled 'TEXPROCIL - Hall of Fame', showcasing the Council's leadership since its inception in 1954, which was displayed at the Mumbai venue to commemorate 70 years of excellence.



KASTURI COTTON: ADVANCING INDIAN COTTON ON THE GLOBAL STAGE

We are pleased to share the remarkable progress made under the Kasturi Cotton initiative—a symbol of purity, traceability, and quality in Indian cotton.

A major milestone was achieved with the signing of the MoU for Branding, Certification & Traceability of Kasturi Cotton on 15th December 2022. This laid the foundation for robust quality assurance and global recognition.

Program Upgradation

In response to stakeholder feedback and market requirements, Kasturi Cotton certification now includes Extra Long Staple (ELS) cotton grades of 34 mm+ and 35 mm+. Other staple lengths included in the program consist of 28 mm+, 31 mm+, 32 mm+ and 33 mm+. The program now allows spinners to offer their cotton for testing and certification, further strengthening supply-side engagement.

With the implementation of farm-level traceability using Block Chain technology, the program delivers Farm to Fashion transparency, empowering every stakeholder—from farmer to fashion brand—with credible data and confidence in origin and quality.

Branding & Publicity

Kasturi Cotton has been actively promoted through targeted digital campaigns to raise awareness among producers and consumers alike. Leading Indian brands such as US Polo Assn. and Killer have launched exclusive shirt collections, while one of the Council's leading member has introduced bed linen made with Kasturi Cotton. Our presence at key domestic and international trade events, coupled with training sessions for farmers and ginners, has been instrumental in strengthening brand visibility and supply chain capacity.

Engagement with Brands

Strategic discussions are underway with Hela Clothing, Brandix Apparels, MAS Holdings, and Teejay Lanka PLC to expand Kasturi Cotton's footprint in North American and European markets. We are also facilitating the adoption of Kasturi Cotton by domestic brands including Pantaloons, Spykar, and Vera Moda. Global players like PVH, ONS (Only & Sons), and IKEA have been engaged for potential sourcing collaborations—marking a promising direction for international expansion.

Industry Engagement

Strong industry linkages are being forged, with MoUs signed with Alok Industries (50,000 bales) and Indo Count (5,000 bales) and Trident (5,00,000 bales) and Vardhman Group (21,000 bales) to expand uptake and deepen market integration.

Increased Certified Bales

This season, certified Kasturi Cotton bales have touched the 1 lakh mark—doubling last season's figure, reflecting growing trust and participation across the cotton value chain.

Kasturi Cotton is proud to be a part of the Mission on Cotton Productivity, representing India's commitment to sustainable, high-quality, and traceable cotton. We thank our partners, stakeholders, and the broader cotton community for their continued support in making Kasturi Cotton a hallmark of excellence—From Indian Farms to Global Fashion.



PARTICIPATION AT EVENTS & ORGANIZATION OF PROGRAMMES TO PROMOTE KASTURI COTTON BHARAT

‘KASTURI COTTON’ PROMOTIONS AT THE ONE-DAY RBSM IN NEW DELHI ORGANISED BY NHDCL (3RD APRIL 2024)

TEXPROCIL participated in Reverse Buyer Seller Meet organised on 3rd April 2024 in New Delhi by National Handloom Development Corporation Limited (NHDCL).

NHDCL (A Govt. of India Undertaking, Ministry of Textiles) under the aegis of the O/o Development Commissioner (Handlooms) organized “Reverse Buyer Seller Meet” (RBSM) at Handloom Haat, Janpath, New Delhi.

The Council was invited to make a presentation on ‘Kasturi Cotton Bharat’ at an interactive session attended by textile manufacturers, raw material suppliers, handloom weavers and other stakeholders all under one roof.

Shri K.C. Shakdwipee, General Manager, NHDCL welcomed all to the session. He shared information about the various programmes being undertaken for promoting and encouraging the Handloom sector. As part of its vivid agenda, NHDCL facilitates development of new products by using different varieties of yarn and organises Buyers/Sellers Meet on latest techniques to promote quality, productivity and marketability of handlooms.

The presentation made by TEXPROCIL was well received by all those present at the interactive session and was followed by active interactions in which all the queries raised by the participants were answered.

TEXPROCIL made an appeal to all those present to use ‘Kasturi Cotton’ in all their products and get in touch with the Council for any related queries. Further information can also be availed by visiting the website: kasturicotton.com.



TEXPROCIL @ RBSM ORGANISED BY NHDCL (3 APRIL 2024)

TEXPROCIL participated in Reverse Buyer Seller Meet organised on 3rd April 2024 in New Delhi by National Handloom Development Corporation Limited (NHDCL). Shri Rajesh Satam, Joint Director, TEXPROCIL made a presentation on ‘Kasturi Cotton Bharat’ at an interactive session attended by textile manufacturers, raw material suppliers, handloom weavers and other stakeholders all under one roof.



CMAI FAB SHOW (15TH – 17TH APRIL 2024)

The 4th edition of the FAB (Fabrics, Accessories & Beyond) Show 2024 hosted by the Clothing Manufacturers Association of India (CMAI), was held at the Bombay Exhibition Centre, Mumbai, from 15th to 17th of April 2024. This three-day event was successful in attracting about 10,200 trade visitors from over 320 cities across India. These included over 1,500 elite platinum buyers. Overseas buyers from 16 countries including Bangladesh, UAE, Bahrain, Egypt, Russia, Hong Kong, USA, Kenya, Sri Lanka and Nepal also visited the show. Sourcing heads from renowned brands and retail majors like Aditya Birla Fashion & Retail, Bestseller, Gokaldas Exports, Kora, Mufti, Pepe Jeans, Reliance Brands, Shoppers Stop, Soch, Stori, Spykar, Westside among others visited the show.

Kasturi Cotton Bharat participated in the FAB Show by taking a 20 sq. mtr. information stall. The objective of the brand was to create awareness of the availability of superior Indian cotton and present the key advantages that apparel brands can benefit from by participating in the Kasturi Cotton program. The branding of the stall along with the display of Kasturi Cotton products including T-shirts and hand towels plus the brand videos and promotional literature saw a continuous flow of visitors to the stall. Among these visitors were apparel buyers, clothing designers/apparel manufacturers, ginners, spinners and farmers too who showed a high interest in being a part of the program. Buyers were, of course, interested in sourcing garments made of Kasturi Cotton. The designers/manufacturers were interested in sourcing the yarn made of Kasturi Cotton and also showed interest in coming out with a special Kasturi Cotton range that would highlight the softness and purity of the cotton. All ginners, spinners and farmers who visited were eager to join the program.

The brand released a double spread advertisement in the garment trade's official magazine, the CMAI Apparel's April-June 2024 issue based on the concept that Kasturi Cotton is the pride of any wardrobe. Shri Pankaj Tripathi, noted Bollywood actor, as brand endorser was prominently featured in the advertisement. This issue was freely distributed to visitors at the event and enabled the Kasturi Cotton's branding message to reach a wider audience among the apparel industry participants.



TEXPROCIL @ CMAI FAB SHOW (15-17 APRIL 2024)

TEXPROCIL participated in the FAB (Fabrics, Accessories & Beyond) Show 2024 hosted by the Clothing Manufacturers Association of India (CMAI), and held at the Bombay Exhibition Centre, Mumbai, from 15th to 17th of April 2024.

The visitors included apparel buyers, clothing designers/apparel manufacturers, ginners, spinners and farmers who showed a high interest in being a part of the Kasturi Cotton program.



SIMA TEXFAIR 2024 (21st - 24th June 2024)

The 14th edition of SIMA TEXFAIR was organised by the Southern India Mills' Association (SIMA) during June 21-24, 2024 at CODISSIA Trade Fair Complex, Coimbatore. It was one of the biggest exhibitions of textile machinery, accessories and spares in the country. The event featured 260 stalls with 240 exhibitors, 75 of them from abroad including Egyptian Giza.

The stall also displayed products made of Kasturi Cotton, namely T-shirts, hand towels, bath towels and yarn cones. Brand videos were played in the stall and promotional literature were distributed to visitors to the stall. Spinners who had already registered with the program were encouraged to start using Kasturi Cotton as the advantages that they would benefit from would be over and above the premium that they would have paid for Kasturi Cotton. It will be a win-win scenario as it would immediately help spinners reap the benefits and would go a long way in establishing Kasturi Cotton as the finest cottons from India.

Among these visitors were spinners who had not yet registered for the program. The Kasturi Cotton team explained the features and advantages of the Kasturi Cotton program. These spinners expressed their interest in the program and the feedback was very convincing as some of them decided to register with the program.

AWARENESS PROGRAM FOR KASTURI COTTON BHARAT AT HOTEL PRIDE, NEW DELHI, IN COLLABORATION WITH BCI (BCI GINNING TRAINING PROGRAMME) (7TH TO 13TH AUGUST 2024)

The Better Cotton Initiative (BCI) was established in 2006 by six leading global brands: Adidas, H&M, Patagonia, Uniqlo, IKEA, and M&S.

Over the past eighteen years, BCI has made significant strides, enrolling 250 ginnerers across India, categorized as A, B, or C based on the risk levels associated with their processes. Currently, BCI certifies the production of 2 million bales of cotton in India, working closely with both ends of the textile supply chain - brands and producers (farmers).



TEXPROCIL @ BCI ORGANISED GINNERS TRAINING PROGRAM (7 -13 AUGUST 2024)

TEXPROCIL organised a dedicated daily session on the "Kasturi Cotton Bharat" program throughout the five-day training for ginnerers organised by Better Cotton Initiative from 7th to 13th August 2024 in New Delhi. The BCI Ginnerers Training Programme, brought together a diverse group of participants, with approximately 50 representatives from various ginning units attending each day, totalling around 250 participants.



The BCI Ginning Training Programme, held over five days, brought together a diverse group of participants, with approximately 50 representatives from various ginning units attending each day, totalling around 250 participants.

The Council organised a dedicated 45-minute daily session on the “Kasturi Cotton Bharat” program throughout the five-day training. During these sessions, presentations were made to create awareness about Kasturi Cotton Bharat, highlighting its unique qualities and its significant impact on the textile industry. Each session concluded with an insightful Q&A segment, marking a significant milestone in the Council’s efforts to raise awareness and strengthen collaborations across the Cotton Textile value chain.

Around 250 ginnermen attended the Ginnermen Conference which was held from 7th to 13th August 2024.

GROUNDBREAKING MOUS SIGNED TO PROPEL KASTURI COTTON BHARAT ON WORLD COTTON DAY (7 OCTOBER 2024)

The World Cotton Day 2024 celebrations, co-hosted by the Ministry of Textiles, the Confederation of Indian Textile Industries (CITI), and the Cotton Corporation of India, marked a significant milestone for India’s cotton industry. Several Memoranda of Understanding (MoUs) were signed by Shri Sunil Patwari, Chairman, The Cotton Textiles Export Promotion Council (TEXPROCIL), to elevate Kasturi Cotton Bharat, India’s premium cotton brand, across the cotton value chain—from sustainable farming to textile manufacturing and brand adoption.

Among the notable agreements was the MoU between TEXPROCIL and a range of companies and associations integral to the cotton sector. These MoUs are set to accelerate the sustainable growth of cotton, boost farmers’ incomes, and promote Kasturi Cotton globally.



TEXPROCIL @ MOU SIGNING TO PROPEL KASTURI COTTON (7 OCTOBER 2024)

At the World Cotton Day 2024 celebrations held on 7th October 2024 in New Delhi, several Memoranda of Understanding (MoUs) were signed by Shri Sunil Patwari, Chairman, TEXPROCIL, to elevate Kasturi Cotton Bharat.

Seen in picture are the notable agreements signed between TEXPROCIL and companies including Trident Ltd., Vardhman Group, CITI-CDRA and Cotton-Connect.



Shri Rakesh Mehra, Chairman of CITI, signed a pivotal MoU with TEXPROCIL to promote awareness and enhance the quality of Indian cotton, ensuring farmers benefit from the Kasturi Cotton mark. Under the CITI-CDRA Sustainability Program, launched in Khargone District, Madhya Pradesh, CITI will optimize production across 150 hectares, benefiting 200 farmers.

Additionally, Ms. Jyoti Kapoor, Country Director - India, Better Cotton Initiative, signed an MoU to support sustainably sourced cotton, reinforcing one of the key pillars of the Kasturi Cotton initiative.

Shri Kinner Lakhani, Chief Operating Officer of CottonConnect, also joined hands with TEXPROCIL, enabling farmers to align with Kasturi Cotton's quality standards, fostering responsible growth practices and enhancing farmer livelihoods.

On the manufacturing front, Trident Group and Vardhman Group signed MoUs to adopt Kasturi Cotton for value-added products. Dr. Pradeep Kumar Agarwal of Trident Group committed to utilizing over 500,000 bales of Kasturi Cotton over the next two cotton seasons, while Vardhman Group pledged to process 21,000 bales during the upcoming season.

Shri Rahul Mehta, Chief Mentor of the Clothing Manufacturers Association of India (CMAI), signed an MoU to promote the brand among its members, amplifying Kasturi Cotton's presence across fashion and apparel platforms. The Brands and Sourcing Leaders Association (BSL) will also collaborate to enhance the global marketing and branding of Kasturi Cotton, using its expertise to integrate the cotton into contemporary fashion designs.

These collaborations mark a new chapter in the global cotton landscape, positioning Kasturi Cotton Bharat as a sustainable, premium cotton brand that will shape the future of the cotton value chain worldwide.



TEXPROCIL @ MOU SIGNING TO PROPEL KASTURI COTTON (7 OCTOBER 2024)

The collaborations through MOUs signed on World Cotton Day 2024 mark a new chapter in the global cotton landscape that will elevate Kasturi Cotton. Seen in picture are the notable agreements signed between TEXPROCIL and companies including CMAI, BCI, and BSL.



WORLD TRADE EXPO 2024 (17TH OCTOBER 2024)

TEXPROCIL along with Kasturi Cotton participated in 5th edition of World Trade Expo 2024 organised by the World Trade Centre, Mumbai and All India Association of Industries (AIAI) at World Trade Centre Mumbai on Thursday, 17th October 2024.

The theme of the Expo was 'Innovation for Sustainability with Special Focus on Green and Renewable Energy.'

TEXPROCIL SIGNS MOU AT BHARAT TEX 2025 (15TH FEBRUARY 2025)

The Cotton Textiles Export Promotion Council (TEXPROCIL) signed a Memorandum of Understanding (MoU) on 15 February 2025 with Alok Industries Ltd and Indo Count Industries Ltd for promotion of Kasturi Cotton. Shri Sunil Patwari, Immediate Past Chairman, & Chairman, Sub Committee on Project Implementation – Kasturi Cotton and Dr. Siddhartha Rajagopal, Executive Director represented TEXPROCIL during the signing of the MoU.

TEXPROCIL signed a Memorandum of Understanding (MoU) on 15 February 2025 with Alok Industries Ltd and Indo Count Industries Ltd for the procurement of over 50,000 bales of Kasturi Cotton in total during the cotton seasons 2025-2026. The MoUs were signed in the presence of Shri Purnesh Gururani, Director (Cotton), Ministry of Textiles along with eminent national and international experts including Mr. Eric Trachtenberg (International Cotton Advisory Committee), Ms. Pernille Bruun (Better Cotton Initiative), Mr. Arvind Rewal (IKEA), Mr. Raman Bhalla (Louis Dreyfus Company) and other brands representing the cotton value chain.

This strategic partnership marks a significant step in promoting India's premium Kasturi Cotton and enhancing its presence in the global textile market. Through this collaboration, Alok Industries will manufacture high-quality textile products using 100% Kasturi Cotton, reinforcing India's commitment to sustainable and superior-quality cotton production. This initiative aligns with the broader vision of positioning Kasturi Cotton as a globally recognized brand while strengthening the domestic cotton value chain.



TEXPROCIL @ WORLD TRADE EXPO MUMBAI (17 OCTOBER 2024)

Shri C P Radhakrishnan, the Honorable Governor of Maharashtra (now Vice President of India), visited the TEXPROCIL booth at the World Trade Expo held in Mumbai. Numerous visitors appreciated TEXPROCIL's role in the promotion of Indian Cotton through the Kasturi Cotton initiative.



MASTERCLASS ON KASTURI COTTON AT BHARAT TEX 2025 (15TH FEBRUARY 2025)

The Cotton Textiles Export Promotion Council (TEXPROCIL) conducted the Masterclass on Kasturi Cotton on 15th February 2025 at Bharat Mandapam during Bharat Tex 2025, New Delhi. The Session titled “Branding of Indian Cotton – Conceptualization of the Kasturi Cotton Bharat Programme”, successfully brought together key stakeholders from across the cotton value chain.

Shri Sunil Patwari, Immediate Past Chairman, TEXPROCIL, highlighted the objectives and methodology. His address set the stage for deeper discussions on the importance of branding Indian cotton.

Dr. Pradeep Mandhyan, Former Principal Scientist, ICAR-CIRCOT and CEO Cotton Association of India, then delivered an in-depth presentation on the significance of branding and its long-term benefits for the Indian cotton industry. He emphasized the positive financial impact of Kasturi Cotton on the entire cotton value chain, urging stakeholders to embrace the initiative and capitalize on its potential.

The session successfully reinforced the importance of branding, sustainability, and policy support for Kasturi Cotton, ensuring a stronger global positioning for Indian cotton.

PANEL DISCUSSION BY TEXPROCIL AND BCI AT BHARAT TEX 2025 (15TH FEBRUARY 2025)

The Cotton Textiles Export Promotion Council (TEXPROCIL) in association with Better Cotton Initiative (BCI) organized a panel discussion during Bharat Tex 2025 on 15th February, 2025 at Bharat Mandapam, New Delhi.

The Panel Discussion titled “Cotton Value Chain: Global Trends, Challenges & Opportunities” featured industry experts from across the value chain. Moderated by Mr. Eric Trachtenberg, Executive Director, International Cotton Advisory Council (ICAC), USA, the eminent panellists included Ms. Anne Raudaskoski, Co-Founder, Ethica Oy; Mr. Arvind Rewal, Global Raw Material leader, IKEA; Mr. Raman Bhalla, India Head, Louis Dreyfus Company; Ms. Jyoti Narain Kapoor, Country Head, Better Cotton Initiative (BCI); Mr. Sisira Kaluaracchi, Sourcing and Supply Chain, Foundation Garments, Hela Clothing; and Mr Raghav Agarwal, Director, Salona Group.

During the session, the experts discussed important aspects including sustainable sourcing strategies, and global collaboration in supply chains necessary for sustaining the growth of cotton value chain.

The panel discussion was deeply enriching and touched upon the entire value chain of cotton with great insights into the latest global trends shaping the cotton value chain, addressing challenges, and identifying opportunities to drive sustainability, efficiency, and competitiveness across the sector.

With India’s critical position in the global cotton economy, the discussion also explored how the country can leverage its strengths to adapt to these trends and lead the way in creating a resilient and sustainable cotton ecosystem.

The discussions concluded with suggestions on a strategic roadmap for promoting cotton textiles to position India as a leading textile hub.



KASTURI COTTON BHARAT (KCB) AWARENESS & OUTREACH ACTIVITIES

ANNUAL SUMMARY OF STAKEHOLDER ENGAGEMENT AND CAPACITY BUILDING EVENTS (FY 2024–25)

To promote the vision of enhancing the quality, traceability, and branding of Indian cotton under the Kasturi Cotton Bharat (KCB) initiative, a series of outreach programmes and training seminars were conducted throughout the year across India.

These sessions targeted key stakeholders including Ginners, Spinners, Weavers, and Farmers, and were aimed at building awareness, promoting best practices, and encouraging stakeholder onboarding.

The awareness seminars and training programmes under the Kasturi Cotton Bharat initiative during FY 2024–25 successfully engaged over 3,000 stakeholders from across the cotton value chain. These initiatives have played a pivotal role in sensitising ginners, spinners, weavers, and farmers about the importance of cotton quality, traceability, and the market advantages of adopting the KCB brand.

TEXPROCIL remains committed to scaling these efforts further in the coming years in collaboration with industry bodies, farmer groups, and other supply chain stakeholders to enhance the credibility and market value of Kasturi cotton globally.

KASTURI COTTON BHARAT – AWARENESS AND CAPACITY BUILDING INITIATIVES (FY 2024–25)

During the year, TEXPROCIL undertook a comprehensive series of awareness seminars and training programs under the Kasturi Cotton Bharat (KCB) initiative. These programs were tailored for key stakeholders - Ginners, Spinners, Weavers, and Farmers with the objective of sensitising them on clean cotton practices, traceability protocols, and the commercial benefits of adopting the KCB brand.

Below is the event-wise summarised report per event, arranged chronologically and categorized.

KCB AWARENESS AND TRAINING EVENTS - GINNERS

1. Workshop at Parbhani (2 May 2024)

A regional workshop was conducted at Parbhani for local ginners and FPOs to build awareness about Kasturi Cotton standards. The session covered key aspects such as lint quality, proper bale packaging, and traceability processes. It aimed to equip the 20 participating ginners with the necessary knowledge to align their operations with KCB protocols.

2. Workshop at Jalgaon (3 May 2024)

A workshop was held in Jalgaon with 30 participants comprising both ginners and FPO representatives. The programme focused on cotton grading, contamination control, and the importance of traceable labelling. It also included a Q&A session to address operational queries from the participants.

3. National Workshop at Nagpur (16 May 2024)

A major milestone in the KCB outreach, was the national-level workshop convened with 100 ginners from multiple cotton-producing states at Nagpur. The sessions provided in-depth technical knowledge on best practices in ginning, aligned with Kasturi Cotton protocols. Industry experts and government representatives discussed the long-term market benefits of adopting contamination-free branding through KCB.

4. Regenagri Conference, Mumbai (13 June 2024)

An awareness session on KCB was delivered at the Regenagri Conference in Mumbai, attended by 100 ginners and sustainability professionals. The presentation highlighted the alignment of KCB with international sustainability goals and the role of ginners in supporting India's premium cotton branding initiative.



5. BCI-Ginning Training Programme, Delhi (7-13 August 2024)

A seven-day comprehensive training programme was conducted in Delhi in collaboration with the Better Cotton Initiative (BCI). With 250 ginners in attendance, the programme included theoretical and practical modules on cotton contamination control, traceability, and compliance under the KCB programme. The training was praised for its hands-on approach and relevance to industry needs.

6. CAI Ginners' Training Programme, Mumbai (22 August 2024)

During the Ginners' Training Programme organised by the Cotton Association of India in Mumbai, a dedicated session was conducted to introduce KCB to 25 participating ginners. The session focused on the economic and branding advantages of adopting the KCB certification and digital traceability systems.

7. Cotton Pulse Conference, Aurangabad (19 September 2024)

Held in Aurangabad, the "Cotton Pulse" event witnessed participation from over 800 ginners, making it one of the largest gatherings under the KCB initiative. The event showcased expert presentations, case studies, and field experiences related to KCB adoption and its role in elevating India's cotton quality standards.

8. Karnataka Cotton Association AGM, Hubballi (2 October 2024)

An awareness session on Kasturi Cotton Bharat was conducted during the Annual General Meeting of the Karnataka Cotton Association in Hubballi. Over 120 ginners attended and were briefed on KCB onboarding, the importance of bale purity, and adopting best ginning practices aligned with the initiative.

9. BCI Onboarding Programme, Warangal (23 October 2024)

Organised in Warangal, Telangana, in partnership with BCI, this onboarding and training programme engaged 20 local ginners. The session focused on practical steps to implement KCB protocols at the ginning level and provided clarity on documentation, digital labelling, and traceability.

10. BCI Onboarding Programme, Hyderabad (24 October 2024)

A follow-up to the Warangal session, the Hyderabad training provided an intimate setting for 10 ginners to receive focused onboarding assistance. Topics included KCB registration, bale coding, and aligning operations with Better Cotton and KCB compliance.

11. Joint Training with MG Cotton Ginners Association, Bodeli (12 November 2024)

A joint training session was held in Bodeli, Gujarat, in collaboration with the Madhya Gujarat Cotton Ginners Association. The programme trained over 175 participants, including both ginners and farmers, on the principles of Kasturi Cotton, clean picking, and ginning practices. It also served as a platform for dialogue between different stakeholders.

12. Webinar with CottonConnect (31 January 2025)

An online training session was organised in partnership with CottonConnect to train 25 ginners on the KCB onboarding process, QR labelling standards, and contamination control protocols. The interactive format allowed participants to clarify implementation-related questions in real time.



KCB AWARENESS EVENTS – SPINNERS

1. Spinner Webinar (24 May 2024)

A virtual webinar was held for spinners, focusing on digital onboarding to the KCB blockchain portal. The 20 participants received training on documentation, sourcing compliance, and the benefits of using verified Indian cotton in yarn production.

2. Regenagri Conference, Mumbai (13 June 2024)

Spinners attending the Regenagri Conference in Mumbai were introduced to the Kasturi Cotton framework and its alignment with sustainability certifications. The session emphasised the environmental and commercial advantages of traceable and contamination-free Indian cotton.

KCB AWARENESS EVENT – WEAVERS

1. Aatmanirbhar Bharat Utsav, Mumbai (17 February 2024)

At the Aatmanirbhar Bharat Utsav held in Mumbai, a weavers' awareness session was organised to showcase the benefits of using KCB cotton in fabric production. The event illustrated how traceability and quality consistency can enhance the market value of handloom and Power loom products.

KCB AWARENESS AND TRAINING – FARMERS

1. Online Webinars with Cotton Guru (Throughout FY 2024–25)

In collaboration with the All India Cotton Farmer Producer Organizations (FPOs) Association (Cotton Guru), ten online webinars were conducted for farmers. These sessions covered a wide range of topics including clean picking, pre-cleaning, and storage techniques. Cumulatively, the webinars engaged approximately 1,000 farmers across major cotton-growing states.

2. Training by ICAR-CIRCOT, Nagpur (18 October 2024)

A one-day on-ground training was held at ICAR-CIRCOT in Nagpur, focusing on “Good Picking Practices and Post-Harvest Technology.” Attended by 100 farmers, the programme delivered hands-on guidance to reduce contamination and improve fibre quality at the field level.

3. Joint Training at Bodeli, Gujarat (12 November 2024)

As part of the joint initiative with Madhya Gujarat Cotton Ginners Association, farmers were trained alongside ginners in Bodeli on improving picking methods, storage, and bale handling practices, all in alignment with KCB standards.

4. Field Training by CITI-CDRA, Nagpur (28th November 2024)

A field-based training programme was conducted by CITI-CDRA in the Nagpur region to train 170 farmers in best cotton picking and post-harvest techniques. The hands-on session included demonstrations on using collection sheets, avoiding moisture exposure, and proper packaging.

Kasturi Cotton – Truly Global. Proudly Indian.



EXPORT SERVICES / TRADE FACILITATION ACTIVITIES FOR THE YEAR 2024-25

TEXTILE EXPORT SCENARIO

In 2024–25, India continued to be a key player in the global Textile and Clothing Industry, with USA and EU continuing to be its major export destinations. The sector remained a major contributor to exports and employment, providing jobs to millions directly and indirectly, especially in rural areas. Closely aligned with initiatives like Make in India and Skill India, the industry played a vital role in driving inclusive economic growth.

Cotton is very important component to India's Cotton textile industry. India is one of the biggest growers of cotton in the world and also a top producer, user and exporter. Most cotton is grown in areas that rely on rainfall. Cotton supports many jobs, from farmers to workers who make yarn, fabrics and garments. To help farmers earn a fair price, the Government sets a Minimum Support Price (MSP) and buys cotton through the Cotton Corporation of India (CCI). In 2024–25, CCI's efforts to buy cotton showed India's strong support for keeping cotton prices steady and helping the cotton industry stay strong.

In 2024-25, the cotton textile export sector showed steady but mixed results. Exporters faced challenges like rising raw material costs and supply chain issues, but Government's support through schemes like RoDTEP, RoSCTL, Duty-free ELS cotton imports, Extension of Interest Equalisation Scheme helped. Efforts to explore new markets and adopt sustainable practices also kept the sector competitive.

UNION BUDGET 2025

The Council invited suggestions from members on following Budget proposals:

- To remove 11% Duty & Allow Duty-Free Cotton Imports in Lean Season
- To allow Duty-Free Import of Trims & Embellishments under IGCR
- To enhance & Extend RoDTEP for DTA/AA/EOU/SEZ Exports
- To notify RoSCTL Rates for Chapter 63 Exports by EOU/SEZ/AA
- To extend IES Beyond 31.12.2024 without Cap
- To introduce New Scheme similar to TUFS
- To extend RoDTEP & Drawback for INR Exports to Nepal, Bhutan and Myanmar
- To remove e-BRC requirement for SEZ & Brand Rate Drawback
- To enable EPCG/AA ledger access on ICEGATE
- To extend Amnesty Scheme for COVID-19 Cases

PROPOSALS RELATED TO RODTEP / RoSCTL SCHEMES

Submissions on the RoDTEP Scheme included the following:

- Request for enhancement of RoDTEP rates for cotton textile products.
- Proposal to extend RoDTEP benefits to exports under DTA, AA, EOU and SEZ schemes.
- Request for rectification of anomalies in RoDTEP rates for Home Textiles (HSN 9404).



Submissions on the RoSCTL Scheme included the following:

- Request to include EOU and SEZ units, along with AA exports, under Chapters 61 & 62 (Garments), and to notify RoSCTL rates for Made-ups exports by EOU/SEZ/AA units.
- Request to extend the deadline for RoSCTL data submission to 15.04.2025.
- Sought clarification on the Terms of Reference mentioned in Para 2(b) of the Committee's Order.
- Shared information on Cotton – Mandi Tax and other relevant data.

FILING ANNUAL RoDTEP RETURN (ARR)

a) Follow-up actions on Annual RoDTEP Return (ARR) compliance

- Clarifications were sought from the concerned authorities regarding the ARR requirements.
- A request was submitted to simplify the ARR format for ease of compliance by exporters.
- A dedicated webinar was conducted and a comprehensive reference guide was developed to assist exporters in understanding and filing the ARR.
- A request was made to extend the due date for filing the ARR for the financial year 2023–24.

b) Council's Assistance on Annual RoDTEP Return (ARR) in collaboration with KPMG

The Council in collaboration with KPMG, organised a webinar on “Preparation of Annual RoDTEP Return (ARR)” on 17th March 2025. During the session, experts from KPMG provided valuable insights into the treatment of embedded taxes and addressed key concerns raised by exporters.

To further support its members, the Council has partnered with KPMG to offer end-to-end assistance in the preparation and filing of the ARR on the DGFT portal. This professional service is being made available to interested members at a specially discounted rate.

ADVISORY ROLE BY THE COUNCIL

The Council plays a key advisory role by regularly informing its members about policy updates, procedural changes and official clarifications through circulars and newsletters. It also acts as a facilitator in resolving trade-related grievances, including non-payment and quality disputes raised by exporters and international buyers. In such cases, the Council coordinates with Indian Missions abroad and foreign missions in India to ensure timely and effective resolution.

REPRESENTATIONS SENT TO THE GOVERNMENT

The Council actively represented members' policy and procedural concerns by engaging with key government departments, including the Ministry of Textiles (MoT), Department of Commerce (DoC), CBIC, DG Systems, Customs, ICEGATE, DGFT and its Regional Authorities, RBI and the Office of the Textile Commissioner (TxC). Regular follow-ups were undertaken to ensure timely resolution and detailed inputs were submitted to the respective authorities. Many of the raised issues were successfully addressed within the prescribed time frame, with updates shared promptly with the members. Additionally, the Council liaised with shipping lines to resolve logistics-related concerns.



Some of the issues on which the Council made representations are as follows: -

- Request for condonation of delays in submission of Installation Certificates under the EPCG Scheme.
- Closure of long-pending EPCG applications.
- Ratification of norms under the AA Scheme.
- To extend the Export Obligation (EO) period under AA from 180 to 365 days, subject to Quality Control Orders (QCOs).
- Resolution of system errors in DGFT's auto-approval mechanism related to e-RCMC validity QR code edits, and short payments.
- Request to Customs for timely transmission of Shipping Bills to DGFT and ICEGATE portals.
- Challenges with the eBRC system and request for streamlining.
- Request for transferability of RoSCTL e-scrips.
- Release of pending claims under Drawback, MEIS, RoDTEP, RoSCTL, GST, IGST and ATUFS subsidies.
- Grant of refund of the EPR registration fee.
- Request to include all eligible exporters under IES and extend the scheme without a ceiling cap.
- Request to permit transport of export goods in trucks carrying imported goods from Tuticorin Port/ ICD/CFS to reduce logistics costs.
- Request to expedite the processing of E-Seal renewal applications.
- Suggestion to allow clearance of import consignments without test reports or develop an online mechanism with accredited labs for faster processing.
- Recommendation to include TEXPROCIL Chairman in the reconstituted Board of Trade.
- Note sent to Ministry of Commerce and Industry regarding the INDIA-USA Bilateral Trade Agreement.
- Suggestions submitted for previous versions of TUFS & ATUFS; request to simplify ATUFS for better fund utilization.
- Request to conduct Joint Inspection Teams (JIT) for ATUFS applications.
- To modify SION norms for "Grey Fabric made of Combed Yarn Count below 40s" under J115.
- Recommendation to revert to the earlier RBI stamp duty rule—charging duty on the total loan amount by the consortium, not individually by each bank.
- Request for inclusion of all home textile products (irrespective of fibre) under TEXPROCIL for a unified export promotion strategy.
- Addressing stagnant fire NOC norms under MIDC.
- Request to remove the 11% Customs duty on Cotton (HS Codes 52010021–52010024) and allow duty-free cotton imports during the lean season (April–October), as done in 2022–23.
- Request for clarification on NPOP standards related to exports of certified organic textiles.
- Request to allow online applications under the Gujarat Textile Policy 2024–29.
- Request to reactivate ECGC policy.
- Resolution of issues affecting MSME exporters following the deletion of Paras 2.4 to 2.7 in RBI's Master Direction dated 11.06.2024.
- Addressing practical challenges faced by exporters in e-commerce shipments.



Replies sent to various Ministries/Departments:

The Council actively engaged with several government bodies by providing detailed inputs, clarifications and recommendations on key issues impacting the textile export sector. Notable responses included:

- Submitted wastage percentage data for Cotton to the O/o Textile Commissioner for fixation of SION norms for textile products.
- Shared suggestions on improving export credit access and addressing the Inverted Duty Structure under GST.
- Submitted a detailed note to DGFT outlining key action points for the formulation of the National Trade Facilitation Action Plan (NTFAP 3.0) for 2024–25 to 2026–27.
- Provided details of EXIM laboratory locations to CBIC.
- Responded to the Textile Ministry on the draft Export Policy for harmonization of 8-digit tariff lines.
- Submitted a note to DGFT recommending measures to reduce regulatory compliance burden, including decriminalization, simplification and technology-driven process improvements.
- Responded to the Department of Commerce (DoC) on issues faced by textile exporters in dealing with State Governments and related agencies.
- Provided inputs to DGFT and Textile Ministry for inclusion of specific export products in the IES list for non-MSME exporters.
- Submitted clarifications to Textile Ministry regarding the import policy for newly added ITC (HS) Codes under Schedule-I of ITC (HS), 2022.
- Shared industry inputs with Textile Ministry on challenges and opportunities in the textile sector and recommendations for the National Capital Goods Policy 2025.
- Provided feedback on the implementation of SWIFT 2.0 to CBIC.
- Submitted a detailed note to DoC on issues faced by exporters due to mandatory QCOs in Textiles.
- Responded to a Parliamentary questionnaire on the Ministry of Textiles' plans to address high raw material costs and the 11% import duty on cotton.
- Offered comments to Textile Ministry on the review of conditional exemptions and concessional BCD rates for imports.
- Shared cotton textile export data and concerns of exporters with Ministry of Commerce & Industry.
- Provided information to DGFT on testing facilities available for TEXPROCIL-covered products.
- Submitted detailed comments to the Textile Ministry on GST related issues in the textile sector.
- Responded to CBIC regarding the functionality of the Electronic Cash Ledger under SWIFT 2.0.
- Provided inputs to DGFT on new e-initiatives related to import and export operations.



Key Issues resolved after Council's Representations:

- Cotton Yarn: 'Ne' count retained (CBIC Notification No.33/2024-Cus. NT dated 30.4.2024).
- Drawback Rates: Revised for Drawback tariff items 630201 & 630202.
- DGFT e-System: Fixes for e-RCMC validity, QR edits short payments.
- QCO Exemptions: On Polyester Fibres/Yarns (DGFT PN 10/2024-25 dated 6.6.2024).
- Appendix 2Y: Inclusion of Dept. of Chemicals (DGFT Notification 16/2024-25 dated 6.6.2024).
- IES Extension: For MSMEs till 31.12.2024.
- RoDTEP for SEZs: CBIC Notification No.50/2024-Customs (N.T.) dated 19.7.2024.
- EPCG Procedure: Simplified (DGFT Public Notice No.15 dated 25.07.2024).
- RBI Clarification: On MSME export guidelines (Master Direction) dated 11.6.2024
- Cotton Bale QCO: Deferred implementation of QCO dated 27.8.2025.
- TRQ Certificates: Pending TRQ Certificate issued under India-Australia ECTA.
- Shipment Clearances for import and export: For cotton textile products.
- Bangladesh Trade: Payment issues resolved.
- ITC for Made-Ups: Allowed under RoSL.
- IEIS Claims: DGFT allowed submission of Supplementary Claims for FY 2013–14 till 31.01.2025.
- ARR FAQs: Issued and updated by DGFT.
- Refunds Released: For Drawback/RoSCTL/RoDTEP/IGST.
- RoSCTL Data: Submission deadline extended to 30.04.2025.

MEMBERSHIP PROFILE

The Membership Profile of the Council comprising Ordinary Members and Associate Members is given below: -

Particulars	As on 31 st March 2024	As on 31 st March 2025
Ordinary Members	152	148
Associate Members	1,579	1,629
TOTAL	1,731	1,777



COMPOSITION OF THE COMMITTEE OF ADMINISTRATION

The newly constituted Committee of Administration at its first meeting held on 29th October 2024, in hybrid mode at TEXPROCIL Head Office, Mumbai, elected Shri Vijay Agarwal, as Chairman of the Committee of Administration of the Council for a period of 2 years (2024-2026). Subsequently, as per the requirement of Para 2.78 of the HBP 2023, Shri Ravi Sam, was elected as Vice Chairman of the Council for a period of 2 years (2024-2026) by the Committee of Administration at its meeting held on 8th November, 2024.

The Composition of the Committee and status of Committee Meetings attended by members is given below:

Attendance of Committee Members during 2023-2024		
Sr. No.	Name of Member	Total
	Office Bearers	
1	Shri Vijaykumar Agarwal	7
2	Shri Ravi Sam	7
	Other Members	
3	Shri Arun Todi	6
4	Shri Sunil Patwari	6
5	Shri Sunil Kumar Siraslewala	5
6	Shri Ashwin Chandran	4
7	Shri S Manivannan	4
8	Shri Maninarayan Velayutham	3
9	Shri Ripple Patel (since 06.08.2024)	3
10	Mrs. Shanthi Srinivasan (since 25.09.2024)	3
11	Shri Payonidh Parekh	3
12	Shri Kailash Lalpuria	3
13	Shri Rohit Rajendran	2
14	Shri Umesh Lahoti (till 25.09.2024)	2
15	Shri V Sudhakar Chowdhary (till 25.09.2024)	2
16	Shri Manoj Patodia (till 06.08.2024)	2
17	Shri Sharad Kumar Saraf	1
18	Shri Dharmendra Goyal	1
19	Shri Parag H Udani (till 25.09.2024)	1
20	Shri Vishnukumar Jalan (till 25.09.2024)	1
21	Shri Rahul Shah	0
22	Shri Tushar Ruparelia (till 25.09.2024)	0
23	Shri Aadhitiya Lahoti (since 25.09.2024)	0
24	Dr. K Velkrishna (since 01.02.2025)	0
25	Shri Sanjay Rathi (till 25.09.2024)	0
26	Shri Neeraj Jain (till 25.09.2024)	0
27	Ms. Vishala Ramswami (till 25.09.2024)	0
28	Mrs. Mridula Ramesh (till 06.08.2024)	0

During fiscal year 2024-2025, the Committee met 7 times, three (3) times prior to the AGM and four times (4) post AGM.



EXTRA ORDINARY GENERAL BODY MEETING (EGM)

Pursuant to OM dated 22.12.2023 by the Ministry of Commerce & Industry, TEXPROCIL decided to undertake the process of election of members to the Committee of Administration for the year 2023-2024 under the new guidelines as a part of the unfinished agenda of the 69th Annual General Meeting. The election process was completed by 29.02.2024 and the candidates elected were also informed about the results to be declared at an Extraordinary General body meeting (EGM) earlier scheduled for 28.03.2024. However, another OM dated 01.03.2024 was received from the Ministry of Commerce stating that a three-member committee had been constituted to make suitable recommendations on the requests received from EPCs and FIEO for amendments in the Model Articles of Association and would submit its report by 30.06.2024.

In view of this, TEXPROCIL decided to postpone the EGM scheduled for 28.03.2024 and hold it whenever the final decision on the Model AoA were received before 30.06.2024. But, the final report of the Committee was not received by 30.06.2024. Considering that the matter was being delayed and as only the formal announcement of the results at an EGM were awaited, the Council decided to hold the EGM on 06.08.2024 and adopt the Model Articles of Association to the extent of the relevant rules of the election of members of the Committee of Administration of the Council and declare the results of the election pertaining to the Committee members for the year 2023-2024.

Chairman further stated that the Articles of Association of the Council need to be amended to the extent of the election rules as per the Model Articles of Association issued by the Ministry of Commerce & Industry vide their OM No. F.No. 13/3/2023-E&MDA-DoC dt. 22.12.2023 to declare the results of the election of the Committee Members as a part of the unfinished agenda of the 69th AGM.

The Chairman also informed about the receipt of the final amended Model Articles of Association vide letter No. 13/3/2023-E&MDA-DoC Part-I dated 25.07.2024 and observed that there was no change in the election rules as compared to the draft Model Articles issued earlier on 22.12.2023 by the Ministry of Commerce & Industry. He further informed that the final amended Model Articles would be adopted in the 70th AGM of the Council scheduled to be held in 25.09.2024.

The following Special Resolution was passed at the EGM, amending the relevant paragraphs pertaining to the election rules of the Articles of Association of the Council:

“RESOLVED THAT pursuant to Section 14 and all other applicable provisions, if any, of the Companies Act, 2013 and subject to approval of the Central Government as provided in Article 98 of the Articles of Association of the Council, the existing Articles of Association of the Council, be amended to the extent of the rules of the election of the members of the Committee of Administration of the Council pursuant to the revised guidelines issued by the Government of India, Ministry of Commerce & Industry, Department of Commerce vide their letter No. F.No.13/3/2023-E&MDA-DoC dt. 22.12.2023 and as amended from time to time, directing all Export Promotion Councils to modify the existing Article of Association to in effect adopt the Model Articles of Association issued along with letter.

The above mentioned Special Resolution moved by the Chairman, was seconded by Shri Vijay Agarwal, Vice Chairman.

Chairman then invited comments from the members. As there were no comments forthcoming, Chairman put the special resolution to vote through show of hands. The Special Resolution passed unanimously as all the attendees cast their vote in favour of the Special Resolution.



The following members were elected as Committee Members at the Extraordinary General Meeting:

Category – MSME

- Mr. Sunil Patwari, Nagreeka Exports Limited
- Mr. Ravi Sam, Adwaith Lakshmi Industries Private Limited

Category – Status Holder

- Mr. Sharad Kumar Saraf, Technocraft Industries (I) Limited
- Mr. Vijaykumar Agarwal, Creative Textile Mills Private Limited
- Mr. Sunilkumar Siraslewala, Divya Global Private Limited

Category – Others

- Mr. Ripple Jamnadas Patel, Fiotex Cotspin Private Limited

Meeting ended with a Vote of Thanks proposed by the Vice Chairman to the members.

Date : 06.08.2024

Place : Mumbai



70th ANNUAL GENERAL MEETING

The 70th Annual General Meeting was held on Wednesday, the 25th September 2024 at 2.00 pm at the TEXPROCIL Auditorium, 5th Floor, Engineering Centre, 9, Mathew Road, Mumbai – 400004. Eighteen (18) Member Exporters and Three (3) RTEs attended the meeting.

Shri Sunil Patwari, Chairman, took the chair and called the meeting to order after ascertaining that the requisite quorum was present.

Greeting the members at the AGM, Chairman, Shri Patwari, stated that the world GDP (real) growth slowed from 3.1% in 2022 to 2.7% in 2023 but is expected to remain mostly stable over the next two years at 2.6% in 2024 and 2.7% in 2025. The contrast between the steady growth of GDP and the slowdown in merchandise trade volume, according to analysts, is linked to inflationary pressures, which had a downward effect on consumption of trade-intensive goods.

Chairman stated that the World trade in cotton textiles during January-December 2023 declined by (-) 13.03% and reached a level of USD 120.25 billion. However, for fiscal year 2023-2024, India showed a positive growth of 11.23% with exports of USD 11.51 billion from USD 10.23 billion in the fiscal 2022-23. Cotton made-ups / home textiles (USD 54.54 billion) accounted for 45.35% share in global trade of cotton textiles while cotton fabrics (USD 52.56 billion) and cotton yarn (USD 13.16 billion) accounted for 43.71% and 10.94% of total world trade in these items, respectively.

The global textile industry faces slowdowns due to economic recessions in key markets (Europe, North America), high inflation which have reduced the demand for textile products. These factors have reduced profit margins and pushed some countries to bring production closer to home through “reshoring” or “nearshoring”.

Chairman stated that India’s strong textile value chain, from fiber to finished products, complements its global competitiveness with the Government’s focus on initiatives like “Make in India” and implementation of Free Trade Agreements (FTAs). He also mentioned that recent Union Budget’s increased allocation for research and capacity building to encourage R&D and key schemes such as PM MITRA, PLI, RoDTEP, RoSCTL, ATUFS have been introduced to modernize the textile sector and support MSMEs. While the Government is promoting sustainability and innovation, the textile industry’s participation is important especially with upcoming regulations in the EU and new global waste control/policies that will affect trade flows.

Chairman stated that Bharat Tex 2024, India’s largest textile show held from 26-29 February 2024 at Bharat Mandapam was a major success. It showcased the entire value chain from farm to fashion raising India’s profile as the best source of textiles. The Chairman assured that the second edition of Bharat Tex 2025 will continue to showcase India’s multifaceted strengths, sustainable practices and unparalleled creativity.

The international launch of Kasturi Cotton was held at the 81st Plenary Session of the International Cotton Advisory Committee (ICAC) in Mumbai held from 2nd to 5th December, 2023. Bollywood celebrity, Shri Pankaj Tripathy, was chosen as the Brand Ambassador for Kasturi Cotton and an extensive social media campaign was undertaken to create awareness of the Kasturi Cotton programme along with workshops and seminars for farmers, ginner and spinners. Besides elevating the standards for Indian Cotton, Kasturi Cotton has set for itself the important goal of supporting the lives and livelihood of Indian Cotton farmers.



Chairman stated that the GCC program has drawn great interest from all segments of the industry (ginning, spinning, weaving, integrated mills, etc.) and the Council will continue to add new dimensions including coverage of other fibres under the program.

Shri Sunil Patwari welcomed the new Hon'ble Union Minister of Textiles, Shri Giriraj Sighji and thanked him on behalf of the Council and members of the Committee of Administration for his support towards the needs of the textile sector.

Shri Sunil Patwari thanked Shri Piyush Goyal, Hon'ble Union Minister Commerce & Industry, who was also the erstwhile Minister of Textiles for his benign counsel and leadership. He also welcomed the new Hon'ble Minister of State for Textiles Shri Pabitra Margherita.

He thanked Shri Vijay Agarwal, Vice Chairman for sharing his responsibilities and making his task lighter & easier and appreciated the active cooperation and support of members of the Committee of Administration and other Sub-Committees. He extended his sincere gratitude to the many Past Chairmen of the Council for their continued guidance on various matters of the Council.

Finally, he thanked the TEXPROCIL team headed by the Executive Director, Dr. Siddhartha Rajagopal for carrying out their duties with diligence, dedication and sincerity.

The Special Business were then taken up by the Chairman and he explained that exhaustive stakeholder consultations with EPCs and FIEO by the three-member Committee set up by the Ministry of Commerce & Industry, the final Revised Model Articles of Association / Bye-laws (2024) has been issued vide letter F.No. 13/3/2023-E&MDA-DoC (Part(I)) dated 25th July 2024. All EPCs / FIEO are advised to place these revised guidelines before Annual General meeting in terms of the laid down procedure for adoption/implementation.

The following Special Resolution was unanimously passed at the AGM replacing the full Articles of Association of the Council with the Revised Model Articles of Association:

“RESOLVED THAT pursuant to Section 14 and all other applicable provisions, if any, of the Companies Act, 2013 and subject to approval of the Central Government as provided in Article 98 of the Articles of Association of the Council, the existing Articles of Association of the Council, be amended pursuant to the Revised Model Articles of Association (2024) issued by the Government of India, Ministry of Commerce & Industry, Department of Commerce, E&MDA Division vide their letter No. F.No.13/3/2023-E&MDA-DoC (Part(I)) dt. 25.07.2024, directing all Export Promotion Councils to revamp their existing Article of Association in terms of the laid down procedure for adoption / implementation issued along with letter.”

Further, the General Body then approved and adopted the Committee's Report, Annual Audited Accounts, Auditor's Report & Appointment of Auditors for the year 2024-2025 including fixing of their remuneration.

Regarding the election of Committee members, Chairman informed that out of 6 vacant seats, 5 seats were filled up and 1 seat of reserved category as per Article 24.3 (c) was vacant as the nomination filed by Dr. K Velkrishna of Deiveegam Dyers under Startup category was declared invalid by the scrutineer due to non-enclosure of the Certificate of Recognition as Startup Enterprise from the Department of Promotion of Industry and Internal Trade (DPIIT).



Chairman, further, informed the members that the Council has requested the Department of Commerce as per Article 24.3 (f) of the Model Bye-Laws and Articles of Association to accord approval to nominate Dr. K Velkrishna from M/s. Deiveegam Dyers from the Startup category which is a reserved category under Article 24.3 (c), on the Committee of Administration of TEXPROCIL and fill the vacancy as his application was otherwise valid in all respect except there was a delay of only 5 days in submission of Certificate of Recognition from DPIIT due to technical glitch in the portal. The Council waited for the reply from the Department of Commerce for nominating Dr. K Velkrishna on the Committee of Administration.

The following members were elected as Committee Members in place of those who retired by rotation:

Category – Status Holder

- Mr. V Maninarayan Velayutham, Sri Gomathy Mills Private Limited

Category – Others

- Mr. Dharmendra Goyal, Shreedhar Cotsyn Private Limited
- Mr. Ashwin Chandran, Precot Limited

Category – Woman Entrepreneur

- Mrs. Shanthi Srinivasan, Premier Fine Linen Private Limited

Category – Young Entrepreneur

- Mr. Aadhitiya U Lahoti, Lahoti Overseas Limited

Date : 25.09.2024

Place : Mumbai



TEXPROCIL's 70TH ANNUAL GENERAL MEETING (25 SEPTEMBER 2024)

The 70th Annual General Meeting was held on 25th September 2024 at the TEXPROCIL Auditorium, in the Council's H.O. in Mumbai. Shri Sunil Patwari, Chairman, addressed the gathering. Seen in the picture, the Special Business being taken up by the Chairman in the presence of Shri Raunak Rambhia, Auditor; Shri Vijay Agarwal, Vice Chairman; and Dr. Siddhartha Rajagopal Executive Director, TEXPROCIL.



The Seventy-First Annual Report

THE SEVENTY-FIRST ANNUAL REPORT OF THE COMMITTEE OF ADMINISTRATION ON THE BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025 TO THE MEMBERS OF THE COUNCIL AS REQUIRED UNDER ARTICLE 37 OF THE MODEL ARTICLES OF ASSOCIATION OF THE COUNCIL

KEY FINANCIAL HIGHLIGHTS:

The Council's financial performance, for the year ended **31st March, 2025** is summarized below:

Particulars	For the year ended on 31.03.2025	For the year ended on 31.03.2024
Total Revenue from operations	3,09,43,792	1,77,63,297
Government Grants	3,44,34,146	4,53,10,731
Other Income	5,10,47,474	5,36,26,414
TOTAL REVENUE	11,64,25,412	11,67,00,442
Profit / Loss before Depreciation	80,65,966	68,57,592
Less: Depreciation	8,22,954	11,45,490
Profit / Loss after Depreciation before Tax	72,43,012	57,12,102
Less: Taxes	-	-
Profit / Loss after Tax	72,43,012	57,12,102

TRANSFER TO RESERVES:

The Board of the Council has transferred Rs. 72,43,012/- to its reserves & surplus.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The further detail with regard to payment of remuneration to Director is provided in Form No. MGT 9- extract of annual return attached with this report.

MEMBERS OF THE COMMITTEE OF ADMINISTRATION'S RESPONSIBILITY STATEMENT:-

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013, your Members of the Committee of Administration to the best of their knowledge and belief and according to the information and explanations obtained by them, hereby confirm that:

- (a) in the preparation of the annual accounts for the financial year ended 31st March, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the Members of the Committee of Administration have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Council at the end of the financial year ended 31st March, 2025 and of the Income and Expenditure of the Council for that period;
- (c) the Members of the Committee of Administration have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Council and for preventing and detecting fraud and other irregularities;
- (d) the Members of the Committee of Administration have prepared the annual accounts on a going concern basis; and
- (e) the Members of the Committee of Administration have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.



INFORMATION ON THE DIRECTORS / COMMITTEE MEMBERS / KMP:

During the 70th Annual General Meeting, one seat for an elected member on the Committee of Administration remained vacant. In response to the Council's request, the Department of Commerce vide Letter No. F.No.K-11011/2/2025-E&MDA dated 31st January 2025 has approved the nomination of **Dr. K. Velkrishna**, representing **M/s. Deiveegam Dyers**, to the Committee of Administration of **TEXPROCIL**. His nomination has been made under the **reserved category for Start-up Enterprises** and declared as an elected member of the CoA in the meeting of the CoA held on 01.02.2025.

The following Directors are retiring by rotation and being eligible to offer themselves for re-election–

- i. Mr. S Manivannan
- ii. Mr. Kailash Lalpuria*
- iii. Mr. Rohit Rajendran
- iv. Mr. Rahul Jitendra Shah
- v. Mr. Payonidh Parekh*
- vi. Mr. Arun Todi

**(who are retiring by rotation and are ineligible for re-election as per Article 24.6(d) of the Model Articles of Association of the Council, having completed two consecutive terms of the elected member of CoA)*

NUMBER OF BOARD / COMMITTEE MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the Financial Year 2023-24, the Council held 07 Board / Committee of administration meetings with the members as per Section 173 of Companies Act, 2013 which is summarized below.

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1	07.05.2024	25	9
2	27.06.2024	25	10
3	20.08.2024	24	11
4	29.10.2024	17	9
5	08.11.2024	17	11
6	02.12.2024	17	7
7	01.02.2025	17	9

RELATED PARTY CONTRACTS / ARRANGEMENTS:

There are no related party contracts / arrangements entered during the year under review.

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required by the provisions of the Companies Act, 2013 and the rules thereto is annexed herewith for your kind perusal and information. (Annexure: 1)

AUDITORS AND AUDITORS REPORT:

There are no qualifications or adverse remarks in the Auditors' Report for the financial year ended 31st March, 2025 which requires any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditors' Report for the financial year ended 31st March, 2025 is annexed herewith for your kind perusal and information.

M/s. Vora & Associates, Chartered Accountants, (Firm Registration Number 111612W) have consented to act as the Auditors of the Council for the Financial Year 2025-26 and they have given eligibility certificate accordingly.



CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(A) Conservation of energy and Technology absorption

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of the conservation of energy and technology absorption have not been furnished as they are not applicable.

(B) Foreign exchange earnings and Outgo

There were no foreign exchange earnings for the year under review.

Expenditure in foreign currency on account of Statistical Data, Delegation and Exhibition Expenses is Rs. 8,14,63,572/-

LOANS, GUARANTEES AND INVESTMENTS:

There were no loans, guarantees or investments made by the Council under Section 186 of the Companies Act, 2013 during the year under review.

INFORMATION UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE [PREVENTION, PROHIBITION AND REDRESSAL] ACT 2013:

The Council is committed to provide a safe and conducive work environment to its employees. During the year under review there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Council.

ORDER OF COURT

There were no proceedings before any regulator or court or tribunal during the year, hence there are no material orders impacting the going concern status and Council's operation in future.

ACKNOWLEDGEMENT

The Committee Members wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and members during the year under review. Committee Members also wish to place on record their deep sense of appreciation for the committed service of the Executives and staff of the Council.

FOR AND ON BEHALF OF THE COMMITTEE

VIJAYKUMAR AGARWAL
CHAIRMAN
(DIN: 00108710)

Date: 12th August, 2025

Place: Mumbai



FORM NO. MGT 9 (Annexure I)

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2025

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U91110MH1954NPL009385
2.	Registration Date	04/10/1954
3.	Name of the Company	THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
4.	Category/Sub-category of the Company	COMPANY LIMITED BY GUARANTEE COMPANY LICENSED UNDER SECTION 25
5.	Address of the Registered office & contact details	5 TH FLOOR, ENGINEERING CENTRE, 9 MATHEW ROAD, MUMBAI -400004.
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10% or more of the total turnover of the company shall be stated)

Sl. NO.	Name and Description of main products / services	NIC Code (2008) of the Product/ service	% to total turnover of the company
1	Support service to organizations	N 821	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - NIL

Company does not have any Subsidiary, Joint Venture or Associate Company.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) -

NOT APPLICABLE

Change in Promoters' Shareholding (please specify, if there is no change) -

NOT APPLICABLE

Shareholding Pattern of top ten Shareholders:

NOT APPLICABLE

Shareholding of Directors and Key Managerial Personnel:

NOT APPLICABLE

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment. NOT APPLICABLE



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1	Independent Directors					
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B) = (1 + 2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act					



C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
		Dr. Siddhartha Rajagopal, Executive Director			
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	54,40,282	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify				
	Perquisite in Cash or in kind -	3,93,987	-	-	-
	Reimbursements of expenses -	78,135	-	-	-
	Total	59,12,404	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:
NIL DURING THE YEAR
For & on behalf of the Board of Directors
Date: 12th August, 2025

Place: Mumbai

VIJAYKUMAR AGARWAL
Chairman
(DIN: 00108710)


INDEPENDENT AUDITOR'S REPORT

To the Members of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

Report on the Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of THE COTTON TEXTILES EXPORT PROMOTION COUNCIL which comprise the Balance Sheet as at 31 March 2025, and the Statement of Income and Expenditure Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed u/s 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Council as at 31 March 2025;
- ii. in the case of the statement of Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

Basis For Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. Accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provision of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is drawn to Note 23 to the financial statements which states that the Council has not made any provision for taxation for the current year and earlier year as in the opinion of the Council's Committee of Administration the activities of the Council are in the nature of charitable purpose in accordance with section 2 (15) and hence the Council is entitled to the benefits of section 11 of the Income tax act.

However, the Income tax department has denied the benefit of the section 11 of the Income tax Act 1961, for AY 2013-14, 2014-15, 2015-16, 2016-17, 2017-18 and 2018-19 and had raised demand of Rs. 467 lakhs. The Council has already filed an appeal against the said order with Commissioner of Income Tax (Appeals). In the opinion of the management of the Council the activities of Section 11 would apply. In the view of the above, no provision for taxation has been made by the Council.

Our report is not qualified on this matter.

Management's Responsibility for the Financial Statements

The Council's Committee of Administration is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Council's in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Council and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies;



making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so. The Council's Committee of Administration are also responsible for overseeing the financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Council preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Council's Committee, as well as evaluating the overall presentation of the financial statements.

Auditor's Responsibility for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements. As part of an audit in accordance with SA's, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Co has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Council to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. We are not required by the Companies (Auditor's Report) Order, 2020 ("The Order") issued by the Government of India in terms of sub section (11) of Section 143 of the Companies Act, 2013, as the order is not applicable to the Council.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Council so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - i. The Council has pending litigations which are mentioned in the Notes to the Financial statement.
 - ii. The Council does not have any long terms contracts for which provisions are required to be made.
 - iii. The Council is not liable to transfer any amount to the Investor Education and Protection Fund.
 - iv. (a) The Council's Committee of Administration has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Council to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Council ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- (b) The Council's Committee of Administration has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Council from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Council's shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI FR No. 111612W)

RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)
UDIN: 25140371BMIXVV8345

Place: Mumbai

Date: 12/08/2025



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

Balance Sheet as at 31st March, 2025

		Note	As at 31st March 2025	As at 31st March 2024
			Rs. in Lakhs	Rs. in Lakhs
I. CORPUS AND LIABILITIES				
1 Corpus Funds				
(a) Corpus	2		591.04	582.79
(b) Reserves and Surplus	3		5,954.05	5,584.83
			6,545.09	6,167.62
2 Non Current Liabilities				
(a) Other Non Current Liabilities	4		4.80	4.80
(b) Long Term Provisions	5		95.32	75.31
			100.12	80.11
3 Current Liabilities				
(a) Other Current Liabilities	4		343.58	411.24
(b) Short-Term Provisions	5		7.47	6.55
			351.06	417.79
TOTAL			6,996.27	6,665.52
II. ASSETS				
1 Non- Current Assets				
(a) Property, Plant and Equipment and Intangible assets				
Property, Plant and Equipments	6a		50.27	53.97
Intangible Assets	6b		0.89	0.89
(b) Non-Current Investments	7		4,947.73	3,651.11
(c) Long- Term Loans and Advances	8		697.91	661.39
(d) Other Non-Current Assets	9		4.75	5.75
			5,701.55	4,373.10
2 Current Assets				
(a) Current Investments	7		0.80	0.80
(b) Trade Receivables	10		45.14	55.27
(c) Cash and Bank Balances	11		598.86	1,641.85
(d) Short-Term Loans and Advances	8		47.49	66.30
(e) Other Current Assets	9		602.42	528.19
			1,294.72	2,292.42
TOTAL			6,996.27	6,665.52

Significant Accounting Policies

1

See accompanying notes forming part of the financial statements

2-30

As per our report of even date attached

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No. 111612W)

For on behalf of Board of Directors of
The Cotton Textiles Export Promotion Council

RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)

Dr. Siddhartha Rajagopal
Executive Director

Vijaykumar Agarwal
Chairman

Ravi Sam
Vice Chairman

Date: 12th August, 2025
Place: Mumbai

Shailesh Martis
Additional Director

Sunil Kumar Siraslewala
Aadhitiya Lahoti

} Committee
Members



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

Statement of Income and Expenditure for the year ended 31st March, 2025

	Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024
		Rs. in Lakhs	Rs. in Lakhs
Income			
Revenue from Operations	12	653.78	630.74
Other Income	13	510.47	536.26
Total Revenue		1,164.25	1,167.00

Expenditure

Exhibition & Buyer Seller Meet Expenses	14	406.38	482.96
Printing ,Publicity and Awards Expenses	15	74.88	2.36
Delegation, Seminar and Market Survey Expenses	16	10.92	36.34
Employee Benefit Expenses	17	350.83	297.30
Contribution towards Kasturi Cotton India Fund		25.00	33.33
Other Expenses (Administrative Expenses)	18	215.57	246.13
Depreciation and Amortisation	6	8.23	11.45
Total expenditure		1,091.82	1,109.88

Surplus/(deficit) for the year before tax	72.43	57.12
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Provision for Tax (Refer Note 23)	-	-
---	---	---

Surplus/ (deficit) After Tax	72.43	57.12
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Surplus/ (deficit) for the year		72.43	57.12
--	--	--------------	--------------

Significant Accounting Policies	1
--	----------

See accompanying notes forming part of the financial statements	2-30
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As per our report of even date attached

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No. 111612W)

For on behalf of Board of Directors of
The Cotton Textiles Export Promotion Council

RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)

Dr. Siddhartha Rajagopal
Executive Director

Vijaykumar Agarwal
Chairman

Ravi Sam
Vice Chairman

Date: 12th August,2025
Place: Mumbai

Shailesh Martis
Additional Director

Sunil Kumar Siraslewala
Aadhitiya Lahoti

} Committee
Members



Note 1- SIGNIFICANT ACCOUNTING POLICIES:

Basis of preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 133 of Companies Act, 2013.

Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

Property, Plant and Equipment's (Tangible Assets)

Property, Plant and Equipment's are stated at cost of acquisition. They are stated at historical cost less accumulated depreciation.

Intangible Assets

Intangible assets are stated at cost of acquisition. And amortised so as to reflect the pattern in which the asset's economic benefits are consumed.

Investments

Long term investments are stated at cost. Provision is made for any diminution other than temporary in the value of investments.

Current investments are stated at cost or fair value, whichever is lower.

Depreciation

Depreciation on tangible assets is provided on written down value method over the useful life of asset prescribed in Part C of schedule II of the Companies Act, 2013.

Intangible assets relating to Computer Software and Marketplace Portal Development cost are amortized over their respective individual estimated useful life of three years commencing from the date the asset is available to the Council for its use and is amortised accordingly.

Employee Benefits

I. Defined Contribution Plan

Contribution towards provident fund is made to the regulatory authorities. Such benefits are classified as defined contribution schemes as the Council does not carry any further obligations, apart from the contribution made on a monthly basis.

II. Defined Benefit Plan

The Council provides for gratuity, a defined Benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the payment of Gratuity Act, 1972. The Gratuity plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the nature of employment. The Council's liability is actuarially determined (using the Projected Unit Credit Method) at the end of each year. Actuarial losses / gains are recognized in the statement of Income and Expenditure account in the year in which they arise. The Gratuity Fund is maintained with Trust. The excess of funded status over the obligation is not considered in Statement of Income and Expenditure as at balance sheet date.



III. Other Long term benefits:

The Council provides for the encashment/availment of leave with pay subject to certain rules. The employees are entitled to accumulate leave subject to certain limits for future encashment/availment. The liability is provided based on the number of days of unutilized leave at each balance sheet date on the basis of an independent actuarial valuation.

IV. Other Short Term Employee Benefits are charged to revenue in the year in which the related services are rendered.

Translation of Foreign Currency Transaction

Transactions in foreign currencies are recognised at the prevailing exchange rates between the reporting currency and a foreign currency on the transaction dates.

Foreign currency monetary assets and liabilities at the year-end are translated at the year-end exchange rates and the resultant exchange differences are recognised in the Statement of Income and Expenditure Account.

Revenue Recognition

Revenue (income) is recognised when no significant uncertainty as to determination or realization exists.

Interest income is recognized on a time proportion basis.

Dividend income is recognised when right to receive dividend is established.

Revenue from services is recognised on rendering of services.

Interest and other income are recognised on time proportion basis.

Entrance fees

Entrance fees received is credited to Corpus fund.

Entrance fees received from first time registration of membership is credited to Corpus fund.

Government Grants

Government Grants related to revenue is recognized as and when there is a reasonable certainty of realization and shown in the Income and Expenditure in accordance with Accounting Standard (AS) 12 'Accounting for Government Grants' as notified under Companies (Accounting Standard) Rules, 2006. Grants in the form of assistance from Government are credited to income and expenditure statement on the basis of release orders issued by Ministry of Commerce. Accordingly Grants related to revenue are accounted as a credit in income and expenditure statement separately. Provision for Grant receivable is done based on the Grant Sanction letters received, however during financial year 2023-24, the provision for grant receivable has been done based on the Grant Approval Letter

Leases

Lease arrangement where the risks and rewards incidental to the ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rent under operating leases are recognised in the Statement of income and expenditure as per terms of agreement.

Provisions and Contingent Liabilities

Provisions are recognised when there is a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Council or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note : 2 Corpus	Rs. in Lakhs	
	31st March 2025	31st March 2024
	In Rs.	In Rs.
Entrance Fees		
As per the last balance sheet	582.79	574.40
Addition during the year	8.25	8.40
Total	591.04	582.79

The Council is an association which has been formed as a Limited Company and has been formed for promoting objects of the nature included in section 8 of the Companies Act, 2013 and intends to apply its profit and other income in promoting its objects and to prohibit the payment of any dividend to its members. On winding up of or dissolution of the Council the remains after the satisfaction of all its debts and liabilities, any assets, whatsoever, the same shall not be paid to or distributed among the members of the Council but shall be disposed of in the following manner, viz. (i) At the discretion of the Government, if the assets in question have been acquired wholly or substantially out of Government grants or (ii) If they have not been so acquired, they shall be given or transferred to some other institution having objects of the Company as may be determined by the Hon'ble High Court of Judicature having jurisdiction in the matter. In the event of winding up, the liability of the members is limited to maximum of Rs.500/-.

Note : 3 Reserves and Surplus	Rs. in Lakhs	
	31st March 2025	31st March 2024
	In Rs.	In Rs.
Surplus in Statement of Income and Expenditure		
Opening balance	4,686.12	4,629.00
Add: Surplus/ (deficit) for the year	72.43	57.12
Total	4,758.55	4,686.12

Kasturi Cotton India Programme Fund

Opening Balance	898.71	500.00
Add: Contributions received	519.17	1,380.83
Add: Interest on Investment	33.24	26.54
Less: Amount spent	255.62	1,008.66
Closing Balance	1,195.50	898.71

Total	(A) + (B)	5,954.05	5,584.83
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THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

NOTES FORMING PART OF FINANCIAL STATEMENTS

Rs. in Lakhs

Note 4 - Other Liabilities	Non Current Portion		Current Portion	
	31st March 2025	31st March 2024	31st March 2025	31st March 2024
	In Rs.	In Rs.	In Rs.	In Rs.
Earnest Money Deposit / Forfeiture Amount	-	-	15.13	15.13
Statutory Dues	-	-	0.42	1.37
Advance from members	-	-	0.69	0.75
Income received in advance	-	-	62.12	107.10
Deposit for premises given on rent	4.80	4.80	-	-
Other Current Liabilities	-	-	265.22	286.89
Total	4.80	4.80	343.58	411.24

Note 5 - Provisions	Non Current Portion		Current Portion	
	31st March 2025	31st March 2024	31st March 2025	31st March 2024
	In Rs.	In Rs.	In Rs.	In Rs.
Provision for compensated absence	82.69	72.33	7.47	6.55
Provision for Gratuity	12.63	2.98	-	-
Total	95.32	75.31	7.47	6.55



THE COTTON TEXTILES

NOTES FORMING PART OF
(All amounts in Rs. Lakhs,

Note 6 Property, Plant, Equipment and Intangible assets Current year: (F.Y. 2024-2025)

Particulars	Gross Block			
	Balance as at 1st April 2024	Additions	On Disposals/ Writeoff of fixed assets	Balance as at 31st March 2025
A Property, Plant and Equipments				
1 Building	70.23	-	-	70.23
2 Furniture & Fixtures	70.46	-	-	70.46
3 Office Equipments	27.78	1.82	-	29.59
4 Motor Cars	17.71	-	-	17.71
5 Computers	22.73	2.72	-	25.45
Total (A)	208.92	4.53	-	213.45
B Intangible assets				
1 Computer Software and Marketplace Platform	17.71	-	-	17.71
Total (B)	17.71	-	-	17.71
Total (A + B)	226.63	4.53	-	231.16

Previous Year: (F.Y. 2023-2024)

Particulars	Gross Block			
	Balance as at 1st April 2023	Additions	On Disposals/ Writeoff of fixed assets	Balance as at 31st March 2024
A Property, Plant and Equipments				
1 Building	62.23	8.00	-	70.23
2 Furniture & Fixtures	69.52	0.94	-	70.46
3 Office Equipments	27.14	0.66	0.02	27.78
4 Motor Cars	17.71	-	-	17.71
5 Computers	20.75	1.99	-	22.73
Total (A)	197.36	11.58	0.02	208.92
B Intangible assets				
1 Computer Software and Marketplace Platform	17.71	-	-	17.71
Total (B)	17.71	-	-	17.71
Total (A + B)	215.07	11.58	0.02	226.63



EXPORT PROMOTION COUNCIL

FINANCIAL STATEMENTS

unless otherwise stated)

Accumulated Depreciation/Amortisation				Net Block	
Balance as at 1st April 2024	Depreciation charge for the year	On Disposals/ Writeoff of fixed assets	Balance as at 31st March 2025	Balance as at 31st March 2025	Balance as at 31st March 2024
37.12	1.62	-	38.74	31.49	33.11
62.79	0.69	-	63.48	6.98	7.67
25.24	1.65	-	26.89	2.70	2.54
9.33	1.80	-	11.13	6.58	8.38
20.47	2.46	-	22.93	2.52	2.26
154.95	8.23	-	163.18	50.27	53.97

16.83	-	-	16.83	0.89	0.89
16.83	-	-	16.83	0.89	0.89
171.78	8.23	-	180.01	51.16	54.85

Accumulated Depreciation/Amortisation				Net Block	
Balance as at 1st April 2023	Depreciation charge for the year	On Disposals/ Writeoff of fixed assets	Balance as at 31st March 2024	Balance as at 31st March 2024	Balance as at 31st March 2023
35.41	1.71	-	37.12	33.11	26.82
61.87	0.92	-	62.79	7.67	7.65
23.51	1.73	-	25.24	2.54	3.63
6.72	2.62	-	9.33	8.38	11.00
16.92	3.55	-	20.47	2.26	3.83
144.43	10.52	-	154.95	53.97	52.93

15.90	0.93	-	16.83	0.89	1.82
15.90	0.93	-	16.83	0.89	1.82
160.32	11.45	-	171.78	54.85	54.75



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

NOTES FORMING PART OF FINANCIAL STATEMENTS

Rs. in Lakhs

Note 7 - Investments	Non Current Portion		Current Portion	
	31st March 2025	31st March 2024	31st March 2025	31st March 2024
	In Rs.	In Rs.	In Rs.	In Rs.
Unquoted Investments in :				
Bonds	3,114.79	1,996.08	-	-
Company Deposits & Bank Deposits	1,832.94	1,655.03	0.80	0.80
SUB Total	4,947.73	3,651.11	0.80	0.80
Total	4,947.73	3,651.11	0.80	0.80

Note 8 - Loans and Advances	Non Current Portion		Current Portion	
	31st March 2025	31st March 2024	31st March 2025	31st March 2024
	In Rs.	In Rs.	In Rs.	In Rs.
Advances recoverable in cash or kind				
Unsecured, considered good unless otherwise stated	-	-	36.74	61.74
	-	-	36.74	61.74
Less: Provision for doubtful advances	-	-	-	-
Sub-total (A)	-	-	36.74	61.74

Other loans and advances				
Unsecured, considered good unless otherwise stated				
Income Tax Refund (net)	697.91	661.39	-	-
Balance with Post & Telegraph Office	-	-	-	-
Prepaid Expenses	-	-	10.75	4.56
Sub-total (B)	697.91	661.39	10.75	4.56
Total (A+B)	697.91	661.39	47.49	66.30



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

NOTES FORMING PART OF FINANCIAL STATEMENTS

Rs. in Lakhs

Note 9 - Other Assets	Non Current Portion		Current Portion	
	31st March 2025	31st March 2024	31st March 2025	31st March 2024
	In Rs.	In Rs.	In Rs.	In Rs.
Security Deposits	4.75	5.75	-	-
Accrued Interest on Bonds and Deposits	-	-	102.89	60.04
Sub-total (A)	4.75	5.75	102.89	60.04
Government Grant Receivable				
Market Access Initiative (MAI) grant for events abroad *	-	-	474.66	458.28
Sub-total (B)	-	-	474.66	458.28
Other Assets				
Unsecured, considered good unless otherwise stated				
Considered good**	-	-	24.87	9.86
Sub-total (C)	-	-	24.87	9.86
Total (A+B+C)	4.75	5.75	602.42	528.19

* Note: This amount includes accrual for grant receivable of Rs. 2,19,59,720/- for which sanction letter are yet to be received and figures have been ascertained from Grant Approval Letters.

Rs. in Lakhs

Note 10 Trade Receivables

(a) Trade receivables ageing as at 31 March, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables- considered good	45.14	-	-	-	-	45.14
(ii) Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables- considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables- considered doubtful	-	-	-	-	-	-

(b) Trade receivables ageing as at 31 March, 2024

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables- considered good	55.27	-	-	-	-	55.27
(ii) Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables- considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables- considered doubtful	-	-	-	-	-	-



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

NOTES FORMING PART OF FINANCIAL STATEMENTS

Rs. in Lakhs

Note 11 - Cash and Bank Balances	31st March 2025	31st March 2024
	In Rs.	In Rs.
Cash and Cash Equivalents		
Balances with Banks:		
In Bank accounts	186.26	932.57
In Bank accounts (Kasturi Programme)	412.56	709.13
Cash on hand	0.04	0.15
Total	598.86	1,641.85

Note: 12 - Revenue from Operations	2024-25	2023-24
	In Rs	In Rs
Operating Income		
Membership Fees		
From Council Member	20.47	20.44
From Registered Textile Exporter	129.58	123.14
Total (a)	150.05	143.58
Government Grants		
- Market Access Initiative (MAI) grant from Government of India for Participation in Fairs / Exhibitions and Market Studies etc.	344.34	460.68
Refund of Market Access Initiative (MAI) grant	-	(7.57)
Total (b)	344.34	453.11
Total (a + b)	494.39	596.69

Other Operating Income		
Certificate of origin charges	0.62	0.77
Export Performance Charges	0.90	1.00
Sponsorship and Advertisement	107.80	-
Certification Charges	29.98	-
Membership Fees (Kasturi Programme)	20.08	32.28
Sub -Total	159.39	34.05
Total	653.78	630.74



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note : 13 - Other Income	Rs. in Lakhs	
	2024-25	2023-24
	In Rs	In Rs
Interest Income:		
From Bonds	292.68	166.93
From Bank Deposits and Company Deposits	71.45	103.86
From Banks	25.88	22.90
From Income Tax	2.73	117.17
From Mutual Fund	-	57.11
Rent	89.88	36.12
Advertisement Income	1.02	0.51
Event Management Fees	10.85	26.80
Other Income	15.97	4.87
Total	510.47	536.26

Note : 14 - Exhibition & Buyer Seller Meet Expenses (net)	2024-25	2023-24
	In Rs	In Rs
Exhibition Expenses & Buyer Seller Meet	1120.56	1,453.99
Less: Contribution from Exporters	714.18	971.02
Total	406.38	482.96

Note : 15 - Printing, Publicity and Awards Expenses	2024-25	2023-24
	In Rs	In Rs
Printing of Reports, Publicity, Gift Articles, Awards etc.	74.88	2.36
Total	74.88	2.36

Note : 16 - Delegation, Seminar and Market Survey Expenses (net)	2024-25	2023-24
	In Rs	In Rs
Delegation, Seminar and Market Survey Expense	10.92	36.34
Less: Contribution from exporters	-	-
Total	10.92	36.34



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

NOTES FORMING PART OF FINANCIAL STATEMENTS

Rs. in Lakhs

Note : 17 - Employee Benefit Expenses	2024-25	2023-24
	In Rs	In Rs
Salaries & allowances	213.71	181.41
Payment to contractual employees	96.49	90.65
Leave Encashment Benefit	16.69	11.64
Contribution to provident fund	10.38	9.47
Contribution to group gratuity scheme	12.63	2.98
Staff welfare expenses	0.91	1.15
Total	350.83	297.30

Note : 18 - Other Expenses	2024-25	2023-24
Travelling Expenses and conveyance	19.72	29.98
Advertisement Expenses	1.09	4.75
Rent	48.55	48.48
Rates & Taxes	10.79	3.85
Legal & Professional Charges	12.09	11.53
Electricity Expenses	3.09	3.83
Printing & Stationery	2.67	3.23
Auditor's Remuneration (Refer Note below)	2.25	2.25
Internal Audit Fees	1.50	1.50
Repairs & Maintenance	14.26	35.79
Telephone Expenses	2.46	2.54
Amortization of premium/ discount on investments	30.03	14.68
Website Charges	1.09	1.08
Motor Car Expenses	6.11	5.65
Other Expenses	59.87	77.01
Total	215.57	246.13

Note:

Auditor's Remuneration break-up:	2024-25	2023-24
As auditor:		
Audit fee	2.25	2.25
Total	2.25	2.25



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

NOTES FORMING PART OF FINANCIAL STATEMENTS

Rs. In Lakhs

Note 19. Disclosure in accordance with Revised AS – 15 on “Employee Benefits”

Particulars	31st March 2025	31st March 2024
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(A) Defined contribution plans

Contribution to Provident Fund	10.38	9.47
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(B) Defined benefit plans – Gratuity

The following disclosure is as per valuation report as at the Balance Sheet date, carried by an independent actuary:

Particulars	31st March 2025	31st March 2024
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Actuarial assumptions

Discount rate	6.75%	7.20%
Expected return on plan assets	7.00%	7.00%
Salary escalation	8.00%	8.00%

Change in defined benefit obligations (DBO) during the year

Present value of DBO at beginning of the year	87.32	73.32
Current service cost	7.04	6.01
Interest cost	6.75	5.76
Benefits paid	-	-
Actuarial losses/(gains)	2.67	2.22
Present value of DBO at the end of the year	103.77	87.32

Change in fair value of plan assets during the year

Fair value of Plan assets at beginning of the year	84.34	82.09
Expected return on plan assets	6.21	6.07
Current service cost	-	-
Contribution	-	-
Interest cost	-	-
Benefits paid	-	-
Actuarial losses/(gains)	(2.39)	(3.82)
Fair value of plan assets at the end of the year	88.16	84.34

Reconciliation of present value of the obligation and the fair value of plan assets

Present value of defined benefit obligations at the end of the year	103.8	87.32
Fair value of Plan Assets at the end of the year	91.1	84.34
Funded status [Surplus / (Deficit)]	(12.63)	(2.98)
Unrecognised past service costs	-	-

Net asset / (liability) recognised in the Balance Sheet

	(12.63)	(2.98)
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Expenses recognised in the Statement of Income and Expenditure

Current service cost	7.04	6.01
Interest cost	6.75	5.76
Expected return on plan assets	(6.21)	(6.07)
Net actuarial Loss recognized in the Statement of Income and Expenditure	5.05	6.05
Total expenses recognised in Statement of Income and Expenditure	12.63	11.75

Gratuity	31st March 2025	31st March 2024
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Present value of DBO	103.8	87.32
Fair value of plan assets	91.14	84.34
Funded status [Surplus / (Deficit)]	12.63	(2.98)
Experience gain / (loss) adjustments on plan liabilities	(9.62)	1.48
Experience gain / (loss) adjustments on plan assets	(2.39)	(3.82)



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

NOTES FORMING PART OF FINANCIAL STATEMENTS

(C) Defined Benefit Plans – Leave Entitlement (Unfunded)

The following disclosure is as per valuation report as at the Balance Sheet date, carried by an independent actuary:

	Rs. In Lakhs	
Particulars	31st March 2025	31st March 2024
Actuarial assumptions		
Discount rate	6.75%	7.20%
Salary escalation	8.00%	8.00%
Change in defined benefit obligations (DBO) during the year		
Present value of DBO at beginning of the year	78.88	76.59
Present value of DBO at the end of the year	78.88	78.88

Note 20 - MDA GRANTS FOR DISBURSEMENT TO INDIVIDUAL EXPORTERS

Particulars	31st March 2025	31st March 2024
	In Rs	In Rs
As per last Balance Sheet	1.69	1.69
Add : Receipts during the year	0.28	17.81
Less : Disbursed during the year	0.28	17.81
Less : Refunded / refundable / adjusted during the year	-	-
MDA Grant to be disbursed to Individual Exporters	1.69	1.69

Note 21 - Related Party Disclosure

In compliance with Accounting Standard 18 - "Related Party Disclosures" and relevant provisions of Companies act 2013, the required disclosures are given in the table below:

Names of the related party and relationship:

Related Party	Nature of relationship
Dr. Siddhartha Rajagopal - Executive Director	Key Management Personnel
Note: Dr. Siddhartha Rajagopal- Executive Director ceased to be an ex-officio co-opted Member of the Committee of Administration w.e.f. 04/03/2021.	

Details of transactions with related parties are as follows:

		Rs. In Lakhs	
Name of the related party	Nature of transaction	31st March 2025	31st March 2024
Dr. Siddhartha Rajagopal - Executive Director	Salary and Allowances	54.40	53.67
	Contribution to Provident Fund	-	-
	Leave encashment (Upon retirement)	-	-
	Perquisite in Cash or in kind	3.94	3.52
	Reimbursements of expenses	0.78	0.69
Total		59.12	57.89

Note 22

The Council is classified as a 'Small and Medium-Sized Council' (SMC) as defined in Clause 2 (f) of the Companies (Accounting Standards) Rules, 2006 and accordingly the Council has complied with the Accounting Standards as applicable to SMC.



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 23 - Contingent Liabilities and commitments (to the extent not provided for)

The Income Tax Department had denied the benefit of section 11 to the Council for the assessment years 2013-14, 2014-15, 2015-16, 2016-17 and 2017-18. The Council has already filed an appeal against the said order with Commissioner of Income Tax (Appeals). In the opinion of the management of the Council the activities of the Council are in the nature of charitable purpose in accordance with section 2(15) and accordingly the provisions of section 11 would apply to the Council. In view of the above, no provision for taxation has been made by the Council for the financial year 2024-25 or for earlier years amounting to Rs. 4,67,41,870/-, (Previous year Rs. 8,33,41,670/-).

The management of the council, having regard to favourable decision of the High Court, merits of the case is hopeful of favourable outcome of the matter and has assessed the liability to be contingent in nature.

	Rs. In Lakhs	
Note 24 - Additional Information	As at 31 March 2025	As at 31 March 2024
Expenditure in Foreign Currency (On accrual Basis)		
Statistical Data	-	-
Exhibition expenses	785.92	874.63
Others	28.72	29.28
Total	814.64	903.91

Note 25

The Council has entered into operating lease agreement as a lessee for premises. The lease rentals recognized as an expense in the Statement of Income and Expenditure Statement during the year and the future minimum lease payments under non-cancellable operating lease for period ranging from 11 months to 36 months are as follows:

	Rs. In Lakhs	
Particulars	As at 31 March 2025	As at 31 March 2024
Lease Rentals (Included in Other Expenses Note -18)	48.55	48.48
Obligation of Non - Cancellable Lease		
Not Later than One Year	48.55	48.48
Later than one year but not later than five years	-	-



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 26

The Council has entered into operating lease agreements as a lessor for various premises. The lease rentals recognized as income in the Statement of Profit and Loss Account during the year and the future minimum lease payments under non-cancelable operating lease for period ranging from 11 months to 60 months are as follows:

Particulars	Rs. In Lakhs	
	31st March 2025	31st March 2024
Lease Income (Included in Other Income Note - 13)	89.88	36.12
Receivable on Non - Cancellable Lease	-	-
Not Later than One Year	-	-
Later than one year but not later than five years	-	-

Rs. In Lakhs

Note No: 27 Ratios							
Ratios	Formula	Mar-25		Mar-24		Change from Previous Year	Change from Previous Year (in %)
(a) Current ratio	Current Assets Current Liabilities	1294.72 351.06	3.69	2,292.42 417.79	5.49	(1.80)	(37.07)
(b) Trade payables turnover ratio	Other expenses Trade Payables	215.57	-	246.13	-	-	-
(c) Net capital turnover ratio	Revenue from operations Working Capital	653.78 943.66	0.69	630.74 1,874.63	0.34	0.36	72.43
(d) Net Profit ratio	Net Profit after tax Total Income	72.43 1,164.25	0.06	57.12 1,167.00	0.05	0.01	27.11

Notes:

The following ratios are not applicable to the Company:

- 1) Inventory turnover ratio - The Company does not have any Inventory.
- 2) Debt equity ratio - The Company doesn't have any debt and hence this ratio is not applicable
- 3) Debt Service coverage ratio - The Company doesn't have any debt and hence this ratio is not applicable
- 4) Return on capital employed / return on equity ratio: Since the Company is a 'Not For Profit' organisation, this ratio is not applicable



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note: 28 Details of PPE

Rs. In lakhs

Relevant line item in the Balance sheet	Description of item of property	Gross Carrying Value (Rs. In Thousands)	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
Property, Plant and Equipments	Land	-	Not Applicable	Not Applicable	Not Applicable
	Office premises	1.03	The Title Deed is in the name of the Company	06 August 1973	Not applicable
	Office premises	53.26	The Title Deed is in the name of the Company	29 March 2003	Not applicable
	Residential Flat	32.10	The Title Deed is in the name of the Company	04 February 1992	Not applicable
Investment property	Land	-	Not Applicable	Not Applicable	Not Applicable
	Building	-	Not Applicable	Not Applicable	Not Applicable
Non-current asset held for sale	Land	-	Not Applicable	Not Applicable	Not Applicable
	Building	-	Not Applicable	Not Applicable	Not Applicable
Others		-	Not Applicable	Not Applicable	Not Applicable

Note 29 - Additional notes in the financial statements pursuant to amendments in Schedule III of the Act:

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property
- (ii) There are no balances outstanding on account of any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the current year and previous year.
- (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

NOTES FORMING PART OF FINANCIAL STATEMENTS

- (vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.)
- (viii) The Company has not revalued its Property, Plant and Equipment in current year and previous year.
- (ix) There are no loans or advances in the nature of loans that are granted to promoters, directors, key managerial personnel (KMPs) and the related parties either severally or jointly with any other person, that are: a) Repayable on demand or b) Without specifying any terms or period of repayment.

Note 30 - Previous year's figures have been re-arranged, reclassified and regrouped wherever considered necessary.

As per our report of even date attached

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No. 111612W)

RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)

Date: 12th August, 2025
Place: Mumbai

For on behalf of Board of Directors of
The Cotton Textiles Export Promotion Council

Dr. Siddhartha Rajagopal
Executive Director

Shailesh Martis
Additional Director

Vijaykumar Agarwal
Chairman

Sunil Kumar Siraslewala
Aadhitiya Lahoti

Ravi Sam
Vice Chairman

} Committee
Members



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

CIN: U91110 MH 1954 NPL009385

(Regd. Office : 5th Floor Engineering Centre, 9, Shrimad Rajchandraji Marg, Behind Opera House, Mumbai – 400 004)

Form No. MGT-11 - PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

71st Annual General Meeting on Tuesday, 30th September, 2025

Name of the Member (s) (Firm/Company): _____

Membership No & Region: - _____

Registered Address: _____

E-mail Id: _____

I / we, being the member (s) of The Cotton Textiles Export Promotion Council, hereby appoint

1. Name of the Person: _____ Membership No. _____ of
M/s. _____

Address: _____

E-mail Id: _____ Signature _____ or failing him _____

2. _____ Name of the Person: _____ Membership No. _____ of
M/s. _____

Address: _____

E-mail Id: _____ Signature _____ or failing him _____

3. _____ Name of the Person: _____ Membership No. _____ of
M/s. _____

Address: _____

E-mail Id: _____ Signature _____ or failing him _____

as my / our proxy to attend and vote (on a poll) for me / us and on resolutions (other than Election of Executive Committee Members of the Council) at the 71st Annual General Meeting of the Council to be held on Tuesday, 30th September, 2025 at 12.00 Noon, at the Head Office of TEXPROCIL at 5th Floor, Engineering Centre, Shrimad Rajchandraji Marg, Charni Road (E), Mumbai – 400004 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(s)	Vote	
		For	Against
1.	Adoption of report of the proceedings of the Committee of Administration of the Council for the year 2024-25		
2.	Adoption of the Audited Balance Sheet and Income & Expenditure Account of the Council together with 71 st Report of the Committee for the year 2024-25		
3.	Appointment of Auditor of the Council to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.		

Signed this _____ day of _____ 2025

Signature of the said Member (s)

Signature of Proxy Holder 1.

Signature of Proxy Holder 2.

Signature of Proxy Holder 3.

- Note:
1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Council, not less than 48 hours before the commencement of the Meeting.
 2. The Proxy need not be a member of the Council.



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

CIN: U91110 MH 1954 NPL009385

(Regd. Office : 5th Floor Engineering Centre, 9, Shrimad Rajchandraji Marg, Behind Opera House, Mumbai - 400 004)

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

71st Annual General Meeting on Tuesday, 30th September, 2025

Full Name of the Member (s) (Firm/Company) attending _____
(In block capitals)

Membership No & Region: - _____

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 71st Annual General Meeting of the Council to be held on Tuesday, 30th September, 2025 at 12.00 Noon, at the Head Office of TEXPROCIL at 5th Floor, Engineering Centre, Shrimad Rajchandraji Marg, Charni Road (E), Mumbai – 400004

Name of the Member/Proxy (BLOCK LETTERS)

Signature of the Member/Proxy



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

PAST CHAIRMEN

PERIOD	NAME OF PAST CHAIRMAN
1954 – 1966	(Late) Shri Neville N. Wadia
1966 – 1975	(Late) Shri K. M. D. Thackersey
1975 – 1977	Shri Nusli N. Wadia
1977 – 1979	(Late) Shri Babubhai C. Shroff
1979 – 1981	Shri Sudhir K. Thackersey
1981 – 1983	(Late) Shri R. S. Mehra
1983 – 1984	(Late) Shri Ajay Chimanbhai
1984 – 1986	Shri M. M. Sheth
1986 – 1988	Shri J. P. Goenka
1988 – 1990	Shri P. D. Patodia
1990 – 1992	(Late) Dr. Mohanlal Piramal
1992 – 1994	(Late) Shri R. S. Mehra
1994 – 1996	Shri Sudhir K. Thackersey
1996 – 1998	(Late) Shri G. Devarajan
1998 – 2000	(Late) Shri D. S. Alva
2000 – 2002	(Late) Shri T. Kannan
2002 – 2004	Shri Lalit P. Desai
2004 – 2006	Shri B. K. Patodia
2006 – 2008	Shri Prem Malik
2008 – 2010	Shri V. S. Velayutham
2010 – 2012	Shri Amit Ruparelia
2012 – 2014	(Late) Shri Manikam Ramaswami
2014 – 2016	Shri R. K. Dalmia
2016 – 2018	Shri Ujwal Lahoti
2018 – 2020	Dr. K.V. Srinivasan
2020 – 2022	Shri Manoj Kumar Patodia
2022 - 2024	Shri Sunil Patwari





THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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70 Years Jubilee Celebrations

VASTRA SHIROMANI AWARD
Shri Suresh Kotak
 Chairman, Textile Advisory Group (Cotton)*

VASTRA VIHUSHAN AWARD
Shri Sanjay Jayavarthanavelu
 Chairman & Managing Director, LMW Limited**

VASTRA BHUSHAN AWARD
Shri Rajendra Kumar Dalmia
 Managing Director, Aditya Birla Real Estate Limited*

VASTRA RATNA AWARD (Textile Excellence)
Padma Bhushan S P Oswal
 Chairman & Managing Director, Vardhman Group**

VASTRA RATNA AWARD (Special Achiever)
Padmashri Rajinder Gupta
 Chairman Emeritus, Trident Group**

VASTRA RATNA AWARD (Global Achiever)
Shri Anil Kumar Jain
 Executive Chairman, Indo Count Industries Limited*

VASTRA RATNA AWARD (Woman Achiever)
Ms. Dipali Goenka
 Managing Director & CEO, Welspun Living Limited**

VASTRA RATNA AWARD (MSME Achiever)
Shri M Nachimuthu
 Chairman, Atlas Group of Companies*

VASTRA RATNA AWARD (Brand Achiever)
Shri Kulin Lalbhai
 Vice Chairman, Arvind Limited**



CONGRATULATIONS
 TO ALL THE
PROUD AWARDEES !!
 TEAM TEXPROCIL

*Received in person by the Awardee / **Received on behalf of the Awardee

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

HEAD OFFICE

5th Floor Engineering Centre, 9, Shrimad Rajchandraji Marg, Behind Opera House, Mumbai – 400 004

Dr. Siddhartha Rajagopal	: Executive Director
Shri Shailesh Martis	: Additional Director
Shri Rajesh S Satam	: Joint Director
Shri Sanjay Rane	: Joint Director
Shri Murali Balakrishna	: Joint Director
Shri Udaysinh Kharat	: Joint Director
Mrs. Sybil Marques	: Joint Director
Mrs. Deepa Kini	: Executive Secretary to ED
Shri Rudolph D'Souza	: Deputy Director
Shri Jayesh Kakkad	: Deputy Director
Shri Rakesh Chinthali	: Assistant Director
Mrs. Smita Dalvi	: Assistant Director
Ms. Kalavathi Rao	: Assistant Director
Shri Akshay Buchade	: Assistant Director

REGIONAL OFFICE

New Delhi

Shri Rakesh Chaudhary	: Deputy Director
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www.texprocil.org



TEXPROCIL
THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored by Government of India)

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