

E-Serve No.: 149 of 2025 | Date: September 02, 2025

<u>Sub: Inviting expression of interest to partner for a better ROI by securing land at PM MITRA Park, Dhar, Madhya Pradesh</u>

Dear Member,

The Government of Madhya Pradesh has recently announced a land allotment opportunity at the PM Mega Integrated Textile Region and Apparel (PM MITRA) Park in Dhar, Madhya Pradesh. An undertaking of national importance, the PM MITRA Park will position Madhya Pradesh at the forefront of India's textile manufacturing ambitions.

Envisioned as a comprehensive ecosystem for the entire textile value chain – from farm to fashion to exports, the Park aims to drive growth, innovation, and global competitiveness in the Indian textile sector.

Key Benefits for Industries at PM MITRA Park, Dhar:

- Industrial Land: Approx. INR 52 Lacs/acre (INR 1/- + Development Cost @ INR 120/sq. ft.)
- Power Tariff: INR 4.5/unit
- Water Charges: INR 25/KL
- Incentives under Madhya Pradesh Industrial Promotion Policy, 2025:
- Capital subsidy up to 40% of investment
- Interest subsidy @ 5% on term loans for 7 years
- Stamp duty exemption
- 50% reimbursement of green industrialization costs, and more.

This presents a significant opportunity for entities considering greenfield expansion. By leveraging these incentives, businesses can potentially reduce operational costs and improve ROI. Even if immediate expansion is not on your agenda, securing land at subsidized rates today can be a prudent strategy for near-future expansion, with groundwork initiated within 1–1.5 years and commercial operations commencing in about 3 years.

In this context, BBSR & Associates LLP (affiliate of KPMG), which has been closely involved in guiding companies to effectively leverage such schemes, has expressed its keenness to share experience, key insights, and guidance with TEXPROCIL members

on availing these benefits.

Members interested may kindly reach out to:

- Mr. Aayush Jain, Manager, Indirect Tax, BBSR & Associates LLP (affiliate of KPMG) Mob No. - <u>+91 9205131385</u> | Email - <u>aayushjain8@bsraffiliates.com</u>

Kindly mark a copy of your communication to:

- Ms. Sonam Bhandari, Director - BBSR & Associates LLP (affiliate of KPMG) Email - sonambhandari1@bsraffiliates.com

- Mr. Rajesh Satam, Joint Director - TEXPROCIL

Email - rajesh@texprocil.org

Kindly note that the last date for application for land allotment opportunity notified by Government of Madhya Pradesh is September 11th, 2025. Therefore, it is suggested that interested members may immediately get in touch with the above contacts.

This is for your information.

Regards,

Dr. Siddhartha Rajagopal **Executive Director**

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