

E-Serve No.: 32 of 2025 | Date: February 18, 2025

<u>Sub: CBIC introduces Single Unified Multi-Purpose Electronic Bond in Customs –</u> "Ekal Anubandh"

Dear Member,

To simplify trade processes and enhance efficiency, CBIC has decided to launch "Ekal Anubandh" vide Circular No.4/2025-Customs dtd. 17.02.2025 (enclosed). This initiative encourages the use of a Single All-India Multi-Purpose Electronic Bond (SEB) with end-to-end automation, reducing administrative burden, costs and delays. Additionally, the process for submitting Bank Guarantees is also being streamlined.

Key features of SEB:

- Importers/exporters can select obligations in a common bond format and submit it electronically via ICEGATE at any port.
- Option to add obligations or increase bond value later through ICEGATE.
- Electronic stamp duty payment and bond execution through integration with National E-Governance Services Limited (NeSL) by affixing electronic signature without any requirement for notary.
- End-to-end online linking of issued Electronic Bank Guarantees.
- Verification of Bank Guarantees (BG) issued by issuing bank.

The Single All-India Multipurpose electronic Bond (SEB) under "Ekal Anubandh" project shall be implemented through detailed advisories issued by DG Systems in a phased manner.

For detailed information, kindly refer to Circular No.4/2025-Customs dtd. 17.02.2025.

Members may kindly make a note of the above.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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