



E-Serve No.: 22 of 2025 | Date: February 01, 2025

Sub: Highlights of the Union Budget 2025-26

Dear Member,

The Council is pleased to inform you that the Hon'ble Union Minister of Finance and Corporate Affairs, Smt. Nirmala Sitharaman has announced the Union Budget for 2025-26 on 1st February, 2025.

You may view the following details by clicking the link: <https://www.indiabudget.gov.in>

- 1) Budget Speech
- 2) Key features of Union Budget 2025-26

The relevant extract of the Highlights of Union Budget 2025-26 is [enclosed](#).

Please make a note of the Relevant Customs Notifications –

-- Notification 4/2025-Customs dated 01.02.2025 ([enclosed](#)) – CBIC exempts the import duty on goods which are being rationalized in the tariff.

-- Notification 5/2024-Customs dated 01.02.2025 ([enclosed](#)) – CBIC further amends notification No. 50/2017-Customs dated the 30th June, 2017 so as to notify BCD related changes.

Regards,

**Dr. Siddhartha Rajagopal**  
Executive Director

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