

E-Serve No.: 18 of 2025 | Date: January 28, 2025

<u>Sub: DGFT provided relief in Average EO under EPCG Scheme in terms of Para</u> <u>5.17(a) of HBP of FTP 2023</u>

Dear Member,

O/o DGFT has issued Policy Circular No.11/2024-25 dated 21.01.2024 (enclosed) by providing relief to exporters of those sectors that have witnessed a decline by more than 5% in 2023-24 as compared to 2022-23. A list of 469 product groups showing the percentage decline in exports during 2023-24 as compared to 2022-23 is annexed to Policy Circular No. 11/2024-25 dated 21.01.2024.

In this regard, DGFT has requested its Regional Authorities (RAs) to re-fix the Annual Average EO for EPCG Authorizations for 2023-24 accordingly.

The list of 25 relevant Cotton textile products falling under different HS Codes and showing decline in exports during 2023-24 as compared to 2022-23 is enclosed (<u>click</u> <u>here</u>).

Members are requested to take a note of the relief entitled under the Average Export Obligation for the above products and approach the concerned DGFT RAs.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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