

E-Serve No.: 3 of 2025 | Date: January 03, 2025

<u>Sub: Amendment to Para 1.07 of FTP 2023 – Introduction of Stakeholder</u> <u>Consultation and Feedback Mechanism</u>

Dear Member,

We would like to inform you that DGFT has issued Notification No. 47/2024-25 dated 02 January 2025 (enclosed) by inserting New Para 1.07A and 107B in the Foreign Trade Policy (FTP) 2023.

These provisions will enhance consultation with stakeholders, such as importers, exporters, and industry experts, for their views, suggestions, and feedback during the formulation or amendment of the Foreign Trade Policy. The government will provide a 30-day window for stakeholders to submit their input when deemed necessary.

However, the Government reserves the right to amend the policy without stakeholder consultation if it chooses to do so.

Furthermore, if feedback received is not incorporated into the policy, the Government may, on a best-effort basis, explain why it was not considered, except in certain cases where national security, trade relations, or confidentiality concerns are involved.

You may kindly make a note of the above amendments.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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