





E-Serve No.: 215 of 2024 | Date: December 10, 2024 IMPORTANT & TIME BOUND

Sub: Urgent Comments on Conditional Customs Duty Exemptions

Dear Member,

The Department of Revenue, Ministry of Finance, is reviewing conditional customs duty rates and exemptions expiring on 31st March or 30th September 2025.

In this context, the Council has received a communication from the Ministry of Textiles seeking inputs on whether the exemptions for items listed in Annexure I (<u>attached</u>) should be continued or allowed to lapse.

The HS Codes 8446, 8447 and 8448 mentioned in the said Annexure (Sr. Nos.14 to 19) correspond to machinery specifically designed for different processes in the textile manufacturing industry, which either attract BCD rates or are Exempted.

The Ministry has sought your views and detailed justifications for these items. Members are requested to share data on domestic production, capacity and planned investments, if any. These inputs will support the continuation of exemption and lower BCD for the listed HS Codes.

Members may kindly send your comments and requisite data on this issue by email to <u>sybil@texprocil.org</u>; <u>annie@texprocil.org</u> positively by Wednesday, 11th December 2024 by 12:00 noon.

Your prompt response shall be greatly appreciated.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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