



E-Serve No.: 213 of 2024 | Date: December 09, 2024

Sub: Inviting participation at the Virtual Buyer Seller Meet (BSM with importers from Guatemala on 13th December 2024)

Dear Member,

The Council along with Embassy of India in Guatemala, is organising a virtual BSM between Indian exporters and importers from Guatemala **on 13th December 2024, from 8 p.m. onwards (India Time)/8.25 a.m. (Guatemalan time).**

The online Buyer Seller Meet (BSM) is being organised with support and guidance from the Embassy of India in Guatemala City. This is a focused BSM where around 50 companies in garments, clothing and textiles will be participating in the B2B session. ([list of interested companies attached](#))

Highlights of the market for Cotton Textiles in Guatemala are presented below:

Guatemala imported USD 778 million of Cotton Textiles in 2023. The largest share (33%) of imports in cotton textiles by Guatemala is for made ups – USD 257 million, followed by yarns (32%) amounting to USD 255 million; cotton fabrics (22%) worth USD 168 million; and cotton fibre (13%) worth USD 98 million.

While India has a market share of 12% and 13% in the import of cotton fabrics and cotton yarn, respectively, there is a huge opportunity in cotton made-ups since our market share in this segment is just 0.4%. Guatemala has been primarily sourcing cotton made-ups from the USA.

The Top HS codes of imports by Guatemala in Cotton Textiles is attached ([click here](#))

Being a virtual B2B meet, participation is limited and member participation shall be confirmed on a First-Come-First Served basis and receipt of full participation fees of Rs. 10,000 + GST

Interested members are requested to kindly send us their confirmation to Ms. Priya/Mr. Murali (priya@texprocil.org/murali@texprocil.org) along with the participation fee (Non-Refundable) by tomorrow, i.e Tuesday, 10th December 2024.

The payment is to be made by NEFT/RTGS only in the name of "The Cotton Textiles Export Promotion Council" payable at Mumbai latest by end of day, 10th December 2024, as per the details given below:

State Bank of India, Opera House Branch, Mumbai.

Current Account No. [11107497602](#); IFSC Code: SBIN0001417

Beneficiary: The Cotton Textiles Export Promotion Council; PAN no: AAAAT9241M

(Important: Kindly inform us your transaction UTR no. on email to priya@texprocil.org to obtain payment confirmation)

In case of any further details/queries, you may contact:

Mr. Murali Balkrishna, Joint Director / Mrs Priya Khawle

Being a member of the Council, we solicit your participation and look forward to your valuable support in making the virtual Buyer Seller Meet (BSM) with the importers of Guatemala, a huge success by participating at this event.

Regards,

Dr. Siddhartha Rajagopal

Executive Director

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