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THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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Sub: PM Internship Scheme

Dear Member,

We are glad to inform you about the launch of the Prime Minister Internship Scheme – Pilot Project. The Scheme has been implemented through an online portal (www.pminternship.mca.gov.in) developed by Ministry of Corporate Affairs (MCA). The Portal will serve as a centralised platform for end-to-end Scheme implementation and Internship lifecycle management. The Scheme aims to provide internship opportunities to One crore youth in top 500 Companies over five years, offering a 12-month industry exposure.

(I) Key Features of the PM Internship Scheme:

- **50 companies** onboarded in the first two days.
- **2200+ internship opportunities** listed.
- **₹800 crore** allocated for the pilot Scheme, aims to provide **1.25 lakh internships** to youth **aged 21-24** in **FY'25**.
- The scheme is administered by **Ministry of Corporate Affairs (MCA)**, with the portal managed by Bhaskaracharya Institute for Space Applications and Geoinformatics (BISAG), a national agency by the Gujarat Government.
- Top 500 companies by CSR spend will offer internships.

(II) Timeline of the Scheme:

- **(Oct 12-25)** : Youth can apply for positions.
- **(Oct 26)** : AI-based shortlisting of candidates.
- **(Oct 27-Nov 7)** : Companies review and select candidates.
- **(Nov 8-15)** : Candidates accept/reject offers.

(III) Pay Structure for interns:

- Rs.6,000 will be provided by the Government (as a one-time grant) to each intern after joining the internship.

-- A Monthly Stipend of Rs.5,000 (Rs.4,500 from the government, Rs.500 from companies).

(IV) **Reservation criteria:** The scheme follows Government reservation policies.

(V) **Eligibility Criteria for the Industry / Company to participate under the Scheme** : Any company, bank, or financial institution desiring to participate in the scheme may do so with the approval from the Ministry of Corporate Affairs, which would take a view considering under represented sectors and areas in the already listed 500 companies.

For more details, kindly refer to the above given website.

Members may kindly make a note of the above.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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