

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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<u>Sub: Introduction of DRISHTI Software (Export Sale Proceed Monitoring System)</u> <u>by JNCH</u>

Dear Member,

JNCH has issued Public Notice No. 84/2024 dated 7th October 2024 (enclosed) informing about the introduction of new software system called "DRISHTI" for proper monitoring of export sale proceeds. This inhouse Export sale proceeds monitoring software will effectively monitor the realization of export sale proceeds for recovery of ineligible Drawback, RoDTEP, and RoSCTL.

Earlier, the RBI-BRC Module was used for monitoring realisation of export sale proceeds. However, this module had various concerns such as non-reporting of remittances by bank received in multiple parts, non-accountal of minor difference in forex realisation due to bank charges, sales commission etc., no provision of closing the matter after the exporter returns the proportionate drawback etc.

To handle monitoring of export proceeds for such large number of Shipping Bills every year which is approximately 14-15 lakh, the need of an efficient system was felt, resulting in the development of the "DRISHTI" software.

The "DRISHTI" module is effective to all shipping bills with a Let Export Order (LEO) date on or after April 1, 2014. A list of IEC's along with count of S/Bills pending for realization having LEO date between April 1, 2014 to March 31, 2023 is annexed to Public Notice No. 84/2024 dated 7th October 2024.

Exporters can access information regarding their pending shipping bills by contacting the Drawback Recovery Cell or via email on dbkrc-jnch@gov.in as per the specified format in the Public Notice for inquiries.

For any queries of this new module, exporters can reach out to the Deputy/Assistant Commissioner in charge of the Drawback Recovery Cell.

Members are requested to take the note of this important intiative of JNCH.

Regards,

Dr. Siddhartha Rajagopal **Executive Director**

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