



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

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Sub: DGFT extends IES for Pre and Post shipment Rupee Export Credit upto 30.12.2024

Dear Member,

DGFT has issued Trade Notice No.18/2024-25 dated 30th September, 2024 ([enclosed](#)) informing about the further extension of the Interest Equalisation Scheme (IES) for Pre and Post Shipment Rupee Export Credit, which had earlier been extended till September 30, 2024 has been further extended by three months up to December 31, 2024.

Please note that -

-- The fiscal benefits of each MSME, on aggregate, will be restricted to Rs.50 lakhs for FY 2024-25 till December 2024.

-- MSME manufacturer exporters who have already availed equalisation benefit of Rs.50 lakhs or more in 2024-25 till September 30, 2024, will not be eligible for any further benefit in the extended period.

-- This extension shall be valid for three months or such revised approval, which would be received prior to the lapse of the extension of three months.

Members may kindly make a note of the relevant RBI Guidelines and Notifications issued in this regard time to time.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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