



TEXPROCIL

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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Sub: DGFT extends IES for Pre and Post shipment Rupee Export Credit upto 30.9.2024

Dear Member,

DGFT has issued Trade Notice No.16/2024-25 dated 31st August, 2024 ([enclosed](#)) informing about the further extension of the Interest Equalisation Scheme (IES) for Pre and Post Shipment Rupee Export Credit from 31st August, 2024, as a fund limited scheme, to another one month i.e. 30th September, 2024.

In this connection, you may also refer to RBI Circular No.RBI/2024-25/71 dated 29th August, 2024 ([enclosed](#)).

Please note that -

- This extension is only for MSME Manufacturing exporters.
- However, extension is not available for non-MSME exporters.
- Interest equalization will be capped at ₹1.66 Cr. per IEC for the aforesaid extended period of the scheme.
- The extension is made with the same terms and conditions as the present scheme.

Members may kindly make a note of the above.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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