



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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Sub: DGFT simplifies Export Promotion Capital Goods Scheme procedures to enhance Ease of Doing Business

Dear Member,

DGFT has further simplified the procedures under the Export Promotion Capital Goods (EPCG) scheme to enhance ease of doing business. The recent changes aim to streamline the application process, reduce compliance burdens, and make the scheme more accessible.

Some key aspects include:

(1) Extension of the time period to Submit installation certificate under EPCG Scheme: Exporters are provided an extended period to submit Installation Certificates for imported Capital Goods. This measure aims to reduce compliance pressure on businesses and enhance their focus on production and exports.

(2) Reduced Fees: By lowering the composition fees, the financial burden on exporters seeking extensions for their EO period is minimized, making it more affordable to comply with the scheme's requirements.

(3) Simplified Process: The simplification of the fee structure helps in making the process more transparent and straightforward, reducing the complexity that businesses might face.

(4) Minimized Manual Intervention: This change aims to reduce the need for manual handling of applications, which can often lead to delays and inconsistencies. By minimizing manual intervention, the process becomes more efficient and less prone to human error.

(5) Faster Service Delivery: Streamlining the compliance process not only saves time but also accelerates the overall service delivery, allowing businesses to receive approvals and clearances more quickly.

The decision to implement all Policy Relaxation Committee (PRC) decisions regarding Export Obligation (EO) extensions and regularization of exports with a uniform composition fee, marks a significant improvement in the EPCG scheme.

These initiatives aim to reduce human intervention in regulatory processes, to further reduce the errors, inconsistencies, and delays. The move towards system-driven processes will not only facilitate trade but will also enhance transparency and accountability. DGFT plans to expand these automated processes for a fully system-driven environment to support India's trade ecosystem.

Since the announcement of the New FTP in April 2023, DGFT has been actively working towards modernizing its systems to create a more efficient, transparent and business-friendly environment. These efforts are crucial for enhancing India's competitiveness in the global market. The key initiatives include:

- Automated Authorization Issue Process
- Ad-Hoc Norms Fixation Process under Advance Authorisation
- Export Obligation Extension
- Automatic Status Holder Certificate Issuance

In the coming months, DGFT plans to expand these automated processes further, aiming for a fully system-driven environment to support India's trade ecosystem.

To know more on the changes made in the EPCG Scheme, members may kindly refer to DGFT Public Notice No.15 dated 25th July 2024 ([enclosed](#)) and Press Release dated 26th July, 2024 ([enclosed](#)).

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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