



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA

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E-Serve No.: 112 of 2024 | Date: July 13, 2024

Sub: DGFT clarifies on the extension of Interest Equalisation Scheme (IES) upto 31.8.2024

Dear Member,

O/o DGFT vide Trade Notice No.8/2024-25 dated 10th July 2024 ([copy enclosed](#)), has clarified on issues raised pertaining to Trade Notice No.7/2024-25 dated 28th June, 2024 on Interest Equalisation Scheme (IES).

DGFT has clarified that –

-- IES will be capped at Rs.1.66 Cr. per IEC for the period from 1st July, 2024 to 31st August, 2024.

-- IES extended vide Trade Notice No.7/2024-25 dated 28th June, 2024 is applicable only to MSME Manufacturer Exporters, who are eligible for IES benefit of 3%.

-- Applicants would not be required to generate revised Unique Identification Number (UIN) for the extended period, if the applicants have already generated UIN for the FY 2024-25.

Members may kindly make a note of the above.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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