



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA

Web.: www.texprocil.org | E-mail: info@texprocil.org | Tel.: +91-22-49444000, 23632910-12

E-Serve No.: 110 of 2024 | Date: July 11, 2024

Sub: Webinar on FEMA Import and Export Regulations: Hits and Misses

Dear Member,

The Council would like to inform you that Lakshmikumaran & Sridharan Attorneys are organising a webinar on FEMA Import and Export Regulations on 15 July 2024 (Monday) from 3:00 pm – 4:15 pm.

In an attempt to rationalise and simplify the regulations and directions governing the import and export transactions, the Reserve Bank of India ('RBI') on 2 July 2024, released the draft Foreign Exchange Management (Export and Import of Goods and Services) Regulations 2024 ('Draft Trade Regulations') and the draft direction on export and import of goods and services ('Draft Trade Directions'). The Draft Trade Regulations and Draft Trade Directions are intended to promote ease of doing business and impart operational flexibility to authorised dealer banks (AD Banks) in line with the changing dynamics of cross border trade transactions.

Considering the appreciable effect of the proposed change on several businesses, Lakshmikumaran & Sridharan Attorneys will be giving a detailed presentation on the subject.

This webinar will comprise of a detailed discussion covering the following issues:

- Declaration for export of goods, services and software in a master form – Form EDF
- Revision in payment guidelines and timelines for import and export transactions
- Liberalisation of the set-off process and revamp of write-off provisions: Surrender of export incentives?
- Simplification of Merchanting Trade Transactions (MTT)
- Compounding to the rescue – Pravaah's role in facilitating regulatory synergy

The Speakers at the Webinar will be:

S. Vasudevan – Executive Partner, LKS

Asish Philip Abraham – Partner, LKS

Members are requested to [click here](#) for registration.

Webinar ID - [867 2227 3708](#)

For any queries, you may please contact with the below given coordinates:

Fraser Sequeira

fraser.sequeira@lakshmisri.com

[+91 9860056194](tel:+919860056194)

Rohit Prasad

rohit.prasad@lakshmisri.com

[+91 8800799919](tel:+918800799919)

Mayank Kumar

mayank.kumar@lakshmisri.com

[+91 9310147097](tel:+919310147097)

Regards,

Dr. Siddhartha Rajagopal

Executive Director

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