



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA

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Sub: DGFT extends Interest Equalisation Scheme (IES) for MSME Exporters upto 31.08.2024

Dear Member,

DGFT vide Trade Notice No.7/2024-25 dated 28.06.2024 ([copy enclosed](#)) has further extended the benefit of the Interest Equalisation Scheme (IES) for Pre and Post Shipment Rupee Export Credit from 30.06.2024 to another two months i.e. 31.08.2024. This extension is only for MSME exporters.

For such an extended period, the total outlay of the scheme is capped at Rs. 750 Crore. The extension is made with the same terms and conditions as the present scheme.

However, the benefit of IES is not further extended to non-MSME exporters.

Members may follow the Guidelines issued by RBI and relevant RBI notifications issued from time to time in this regard.

Regards,

**Dr. Siddhartha Rajagopal**  
Executive Director

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