



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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Sub: DGFT imposes Cap of Rs. 2.5 Cr Per IEC under Interest Equalization Scheme (IES) from 1st April, 2024 to 30th June, 2024

Dear Member,

As you are aware, the Union Cabinet approved an additional allocation of Rs.2,500 Crore for continuation of Interest Equalisation Scheme (IES) on Pre and Post Shipment Rupee Export Credit till 30th June, 2024.

In this regard, DGFT vide Trade Notice No.40/2023-2024 dated 20th March 2024 ([enclosed](#)) has issued an amendment under the IES notifying imposition of a cap of Rs.2.5 crores per IEC from 1st April, 2024 to 30th June, 2024.

Members may please make a note of the above.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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