

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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<u>Sub: DGFT imposes Minimum Import Price on Synthetic Knitted Fabrics upto</u> 15.09.2024

Dear Member,

DGFT vide Notification No.77/2023 dated 16th March, 2024 (enclosed) has revised the Import Policy and Import Policy Condition of ITC (HS) Codes falling under Chapter 60 of ITC (HS) 2022, Schedule-I (Import Policy) for the period upto 15.09.2024.

DGFT has imposed a Minimum Import Price of US Dollar 3.50 per Kilogram on certain categories of synthetic knitted fabrics. The affected ITC(HS) Codes include those pertaining to unbleached or bleached, dyed, yarns of different colours, printed, and other synthetic knitted fabrics for the period up to 15th September, 2024. The existing 'Free' Import Policy, as it stands prior to the issuance of this Notification, shall be in effect starting from September 16, 2024, unless expressly amended by subsequent notification.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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