

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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<u>Sub: Invitation to participate in the 14th edition of Intex South Asia Show to be</u> <u>held at Dhaka, Bangladesh from 30th – 31st May – 01st June 2024</u>

Dear Member,

We are pleased to inform you that the Council is organizing participation in the 14th Intex South Asia Show to be held in Hall 4, ICCB, Dhaka, Bangladesh from 30th – 31st May – 01st June 2024.

Event details are as under:

Event name: Intex South Asia, Bangladesh

Dates: 30th - 31st May - 01st June 2024

Venue: Hall 4, International Convention City, Bashundhara (ICCB), Purbhachal Express Highway, Dhaka.

About Intex, South Asia

With over 13 successful shows organised across the key textile & apparel countries of Sri Lanka, Bangladesh and India since 2015, Intex is firmly established as one of the largest international textile sourcing shows of South Asia. Having connected 50,000+ trade buyers from over 35 countries to 1850+ textile suppliers over the last 13 editions, it has facilitated industry players to explore new business opportunities, forge worldwide connections and stay up-to-date with latest developments making Intex South Asia the annual calendar event for South Asia's Textile & Apparel industry.

Show Highlights – Country Pavilions from India, China, Bangladesh, Sri Lanka, Korea & more

Profile of the Exhibitors: Manufacturers & Exporters of Fibres, Yarns, Fabrics, Denim Fabrics, Clothing Accessories and Apparel.

Visitors Profile: Apparel Manufacturers & Exporters, Apparel Brands & Fashion Labels, International Sourcing Offices, Buying Houses & Agents, Apparel Retailers & Etailers, Importers, Distributors & Wholesalers, Intimate & Undergarments Brands, Textile Manufacturers & Exporters, Govt. & Trade Body Representatives, Sales &

Marketing Consultants, Textile Trading Houses.

Why should you participate in the Intex South Asia Show, Bangladesh?

- -- Bangladesh is the 2nd largest manufacturer of garments in the world and supplies to more than 200 countries.
- -- RMG exports from Bangladesh has grown from USD 4 billion in 2001 to USD 47 billion in 2023 at a CAGR of 12%. Exports of RMG from Bangladesh is estimated to reach USD 100 billion by 2030.
- -- Bangladesh imports more than USD 16 billion of Textiles & Clothing from the world, 98% of which is fibre, yarn and fabrics. Thus, it represents a huge opportunity for Indian exporters of yarns and fabrics including Denims.
- -- Bangladesh enjoys tariff benefit with most of the top importers of garments and hence presents a huge potential for Indian exporters of yarns and fabrics including Denims.
- -- Exclusive India Pavilion for Indian exhibitors at the fair with VIP Lounge for one-to-one meetings.
- -- MAI benefit of discounted participation fees offered by TEXPROCIL.
- -- Airfare reimbursement to eligible exhibitors participating under TEXPROCIL.

Data on India's Exports to Bangladesh (enclosed)

Participation Fees

All member exporters of TEXPROCIL and other EPC's as per MAI criteria and guidelines shall be eligible to participate by paying Rs.1,41,750/- (normal booth) OR Rs.1,56,750/- (corner booth) for 9 sqms. The booth space will be allotted to participants who send in their complete application form and full payment on a FIRST COME FIRST SERVED basis ONLY.

The charges cover standard booth facilities of Needle Punch Carpet, 3 sides Octonorm Panel, 1 Fascia, 1 Reception desk, 1 Round table, 3 Chairs, 3 Spotlights of 100MW each and 1 Waste Basket. Yarn exporters will be provided 2 yarn shelves per 9 sqm booth while fabric exporters will be provided 2 fabric hangars per 9 sqm booth. Additional shelves/hangars will be charged extra.

Please note that this fee does not include Airfare, Hotel expenditure, dispatch of display material and other related expenditure.

The participation charges are refundable only in case of cancellation of trade fair by the fair organizer.

MAI funding

In accordance with the recent amendments in the MAI / MDA guidelines and conditional approval from the Ministry of Commerce, subsidized fee will be available for a maximum of 25 participants through the Council subject to fulfilment of criteria

prescribed in the MAI scheme of Government of India. Applications received will be treated on First-come-First served basis due to limited availability of funds under the scheme subject to the following important criteria:

- 1. MAI benefit on funding approval from the Ministry will be provided only for the first 25 eligible companies applying with the completed application form and full payment on a First Come First Served basis. Since the official approval from Ministry of Commerce is awaited, we are presently charging the full amount as is being levied by the organizers of Rs.1,41,750/- for a normal 9 sqms. booth OR Rs.1,56,750/- for a corner booth of 9 sqms. On receipt of the approval from the Ministry, the Council shall reimburse the subsidy under MAI as per the amount received and arrange to reimburse to the first 25 participants who have completed the application form and made the full payment. The reimbursement shall be made after receipt of subsidy from the Ministry.
- 2. Those exporters who have already availed subsidized fee under MAI scheme for 3 or more times including past participation (through any Export Promotion Council) in this event are not eligible to get subsidy under MAI scheme for participation in this edition of Intex South Asia, Bangladesh shows.
- 3. In the event of participation of at least 25 exporters (for the 1st or 2nd or 3rd time), applicable MAI benefit will be passed on to eligible exhibitors after finalisation of the participation.
- 4. An exporter can avail MAI benefit for participation in a maximum of 3 approved MAI events in a financial year. The Council has proposed participation in more than 20 events in the financial year 2023-24.
- 5. Since it is on a first come first served basis, all exporters who do not qualify for MAI benefit can participate by paying the full amount of Rs.1,41,750/- (normal 9 sqms booth) OR Rs.1,56,750/- (corner booth of 9 sqms) which is a special rate provided to TEXPROCIL by the organizers.
- 6. Further, the participants who have completed 12 months of membership with the Council and having exports of FOB value up to Rs.50 crore in the preceding year will be entitled for air fare reimbursement for the travel of Regular Director / Partner / Proprietor or a regular employee of the company in a senior managerial position. The reimbursement will be up to Rs.90,000/- (economy class air travel) or actual fare (whichever is less) or a lumpsum amount subject to the final approval received from the Ministry.

Application Form

Exporters registered with TEXPROCIL and other Textile EPCs can apply for participation in this event. Members are requested to send their application (attached) directly to TEXPROCIL with full participation fee by RTGS/NEFT as per details mentioned below:

State Bank of India, Opera House Branch, Mumbai

Current Account No.11107497602

IFS Code: SBIN0001417

Beneficiary: The Cotton Textiles Export Promotion Council (Please email us UTR number after making the payment.)

Kindly note, your application for a booth will be confirmed only after receipt of the full payment towards participation fee and complete application form on or before 26th March, 2024. Interested Members are requested to fill up the attached Application Form and email to: murali@texprocil.org /priya@texprocil.org at the earliest since the MAI scheme is applicable on a First-come-First-served basis.

For further details, please contact:

Mr. Murali Balkrishna / Mrs. Priya Khawle

The Cotton Textiles Export Promotion Council,

Engineering Centre, 5th Floor,

9 Mathew Road, Mumbai - 400 004.

E-mail: <u>murali@texprocil.org</u>; <u>priya@texprocil.org</u>

Being an esteemed member of the Council & a leading exporter of cotton textiles, we solicit your participation thereby supporting initiatives by the Council.

Regards,

Dr. Siddhartha Rajagopal Executive Director

::TEXPROCIL::

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