

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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<u>Sub: DGFT enables provisions for import of inputs subject to mandatory QCOs by Advance Authorisation Holders, EOU and SEZ units</u>

Dear Member,

We would like to inform you that DGFT has issued Notification No.71/2023 dated 11th March, 2024 (enclosed) by making amendments to FTP 2023 with immediate effect to enable provisions for import of inputs subject to mandatory QCOs by Advance Authorisation Holders, EOU and SEZ units. The DGFT has also added a new para 2.03 (A) and appended sub para (c) to the existing para 2.03.

Further, please note that Import of inputs under Advance Authorisation / EOU /SEZ without compliance to the mandatory QCOs shall be subjected to certain conditions prescribed in DGFT Notification No.71/2023 dated 11th March, 2024.

DGFT has also issued Public Notice No. 50/2023 dated 11.03.24 (<u>enclosed</u>) notifying Appendix 2Y which provides list of Ministries/Departments whoes notification on Mandatory QCOs are exempted by the above notification.

- 1. Ministry of Steel (MoS)
- 2. Department of Promotion and Industry and Internal Trade (DPITT)
- 3. Ministry of Textiles (MoT)

Members may kindly make a note of the above.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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