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E-Serve No.: 29 of 2024 | Date: March 04, 2024

<u>Sub: DGFT allows Merchanting Trade within Single Foreign Country, except CITES</u> <u>and SCOMET Goods</u>

Dear Member,

DGFT has issued Notification No.62/2023 dated 29th February, 2024 (<u>copy enclosed</u>) informing that Merchanting Trade carried out within one specific foreign country is permitted subject to compliance with RBI guidelines, except for goods listed in the CITES (Convention on International Trade in Endangered Species of Wild Fauna and Flora) Appendices or under SCOMET (Special Chemicals, Organism, Materials, Equipment and Technologies).

Members may kindly make a note of the above.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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