

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA Web.: www.texprocil.org | E-mail: info@texprocil.org | Tel.: +91-22-49444000, 23632910-12

E-Serve No.: 27 of 2024 | Date: March 04, 2024

<u>Sub: Implementation of Electronic Cash Ledger (ECL) for payment of Import duties for goods imported through Courier Mode from 1st March, 2024</u>

Dear Member,

As you may be aware, the Electronic Cash Ledger (ECL) was earlier implemented by CBIC for payment of Import Duties for cargo processed through EDI at Seaports, Airports, ICDs and LCSs from 01st April 2023.

Now, in this connection, we would like to inform you that the Electronic Cash Ledger (ECL) shall be the mode of payment of Import duties for goods imported through International Courier terminals from 01st March 2024 (Press Release dated 29th February, 2024 issued by the Ministry of Finance is enclosed). The new ECL mode of payment is now available for all EXIM and it would facilitate ease of doing business to the trade.

With the introduction of ECL, Express Industry can make payment through multiple banks as per convenience by internet banking and NEFT/RTGS from the existing one bank.

Please note that -

- -- For implementing the new payment system by ECL, handholding of the trade was done by means of registration mela and webinars conducted by DG Systems, CBIC from October to December, 2023 to familiarise different stakeholders before the launch of ECL for Express Cargo Industry.
- -- A pilot phase was started on 15th January, 2024 and the same was expanded in phases to Delhi, Bengaluru, Mumbai and all other International Courier Terminal locations.
- -- Since 12th February, 2024, the pilot has been running successfully in all the locations without any glitches in the system.

Members may kindly make a note of the above.

Regards,

Dr. Siddhartha Rajagopal Executive Director

::TEXPROCIL::

TEXPROCIL respects your privacy. You are receiving this email because of your membership with TEXPROCIL.

To ensure that you continue receiving our emails, please add us to your address book or safe list.









Subscribe us on WhatsApp +91-9152009163







© TEXPROCIL | 2024

Engineering Centre, 5th Floor 9 Mathew Road, Mumbai 400 004, INDIA

<u>Unsubscribe</u>