

## THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA Web.: www.texprocil.org | E-mail: info@texprocil.org | Tel.: +91-22-49444000, 23632910-12

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<u>Sub: DGFT provides relief in Average Export Obligation as per para 5.17(a) of the</u> HBP of FTP 2023

Dear Member,

O/o DGFT has issued Policy Circular No.10/2023-2024 dated 22nd February, 2024 (enclosed) by providing relief to exporters of those sectors that have witnessed a decline by more than 5% in 2022-23 as compared to 2021-22. A list of 428 product groups showing the percentage decline in exports during 2022-23 as compared to 2021-22 is annexed to Policy Circular No.10/2023-2024.

In this regard, DGFT has requested its Regional Authorities (RAs) to re-fix the Annual Average EO for EPCG Authorizations for 2022-23 accordingly.

The list of 39 relevant textile products falling under different HS Codes and showing decline in exports during 2022-23 as compared to 2021-22 is enclosed (click here).

Members are requested to take a note of the relief entitled under the Average Export Obligation for the above products and approach the concerned DGFT RAs.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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