

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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E-Serve No.: 21 of 2024 | Date: February 20, 2024

<u>Sub: Removal of the Import Duty on Cotton covered under HS Code 52010025</u> w.e.f. 20.2.2024

Dear Member,

We would like to inform you that the Government has removed the Import Duty on Cotton covered under "HS Code 52010025 (Other: of staple length exceeding 32.0 mm)" vide CBIC Notification No.10/2024-Customs dated 19th February, 2024 (enclosed) w.e.f. 20th February, 2024.

In this connection, CBIC has also issued Notification No.11/2024-Customs dated 19th February, 2024 (enclosed) to exempt Agriculture Infrastructure and Development Cess (AIDC) on goods falling under tariff item 52010025.

It may be informed that the Council has been continuously requesting the Government for removal of 11% Import Duty on Cotton, imposed from November, 2022. The Council extends its sincere gratitude to the Government for its decision, since it will make exports of value-added products competitive and this will further enhance exports of these products.

Members may kindly make a note of the above.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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