



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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E-Serve No.: 20 of 2024 | Date: February 17, 2024

Sub: Webinar on Hassle Free Export Payment from Russia on 20th February, 2024

Dear Member,

As you are aware, Indian exporters are facing challenges in receiving export proceeds from Russia due to OFAC Sanctions imposed on most of the Russian banks. Sberbank (New Delhi Branch) is smoothly facilitating receipt of export proceeds from Russia in Ruble and Indian Rupees. RBI has granted Special Rupee Vostro Account (SRVA) approval to the Sberbank, New Delhi to open SRVA of Sberbank Russia PJSC.

In this connection, FIEO (WR) jointly with Sberbank is organizing an online Webinar on Hassle Free Export Payment from Russia. The Webinar will be organized on Zoom.

Details of the webinar are as follows:

Date: 20th February, 2024 (Tuesday)

Time: 11:30 am to 01:30 pm

Registration: Online Pre-Registration is Mandatory (No participation Fees).

To Pre-Register for the Webinar ([click here](#))

Webinar Link: The link will be shared with the participants one day prior to the webinar.

Please note that senior officials from Sberbank, New Delhi will inform the participants about the modalities of receiving export proceeds smoothly from Russia.

For any assistance and confirmation of your participation, you may contact Mr. Akshay H Shah, Asst. Director, FIEO (WR) on Tel: +91-[22-40572222](tel:+91-22-40572222)/210 e-mail: ahshah@fieo.org.

Members are requested to kindly avail the opportunity and attend the webinar.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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