



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA

Web.: www.texprocil.org | E-mail: info@texprocil.org | Tel.: +91-22-49444000, 23632910-12

E-Serve No.: 3 of 2024 | Date: January 05, 2024

Sub: Urgent inputs/suggestions on Red Sea Crisis – Impact on India’s trade

Dear Member,

As you are aware, recently cargo ships which pass through the Red Sea are being attacked by militants thus causing disruption in the trade route. The Red Sea connects Europe and Asia through the Suez Canal which is used by one third of global container ship cargo.

In order to avoid attacks on cargo vessels, carriers have been re-routing sailings via Africa's southern Cape of Good Hope, leading to an increase in the transit time, thereby impacting freight rates, rising interest costs and delays in shipment reaching their destinations on time.

To discuss the issue in detail and analyse its impact on the ongoing Red Sea crisis on India's Trade, the Commerce Secretary held a meeting on 4th January, 2024 with EPCs, Shipping Lines and Ministry of Shipping.

To represent the matter to the Department of Commerce, we request you to kindly send us the following details URGENTLY on the email IDs: sybil@texprocil.org and annie@texprocil.org by tomorrow (6th January, 2024):

(1) Name of Company : _____

(2) Product (Yarns / Fabrics / made-ups) : _____

(3) Sea freight rates (Before & After Red Sea Crisis) : _____

(4) Details of Port of Lading and Port of Discharge : _____

(5) Impact of this crisis on your export volume for your respective product :

(6) Suggestions to overcome the crisis to minimise the impact on Indian exports :

We request your valuable feedback at the earliest, to enable us to represent the matter to the Department of Commerce for their immediate action in resolving this

serious issue.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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