

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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<u>Sub: CBIC issues Notification to give effect to the 3rd Tranche of Tariff</u> Concession under India-Australia ECTA

Dear Member,

As you are aware, CBIC had earlier issued Notification No.62/2022-Customs dtd. 26.12.2022 (enclosed) notifying NIL/ concessional customs duty benefit for import of goods from Australia, to give effect to the <u>First Tranche – Table I and IV</u> of tariff concessions under India-Australia ECTA. This notification came into force w.e.f. 29.12.2022.

Thereafter, CBIC issued Notification No.64/2022-Customs dated 29.12.2022 (enclosed) amending Notification No.62/2022-Customs dtd. 26.12.2022, to give effect to the <u>Second Tranche–Table I</u> of tariff concessions under India-Australia ECTA. This notification came into force w.e.f. 01.01.2023.

Now, CBIC has issued Notification No. 68/2023-Customs dated 29.12.2023 (enclosed) by further amending Notification No.62/2022-Customs dtd. 26.12.2022, to give effect to the <u>Third Tranche–Table I and II</u> of tariff concessions under India-Australia ECTA. This notification shall come into force w.e.f. 1st January, 2024.

Members are requested to make a note of the above Notification.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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