

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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<u>Sub: Pilot Launch of the Upgraded Electronic Bank Realization Certificate (eBRC)</u> <u>system for self-certification by Exporters</u>

Dear Member,

O/o DGFT vide its Trade Notice No.33/2023-24 dated 10.11.2023 (<u>enclosed</u>) has announced pilot launch of the upgraded Electronic Bank Realization Certificate (eBRC) system for self-certification by exporters.

The enhanced eBRC system is designed to reduce transaction time / costs as well as to ease the burden on bankers. This system is a more streamlined process based on electronic Inward Remittance Messages (IRMs) to be transmitted directly by banks to DGFT. Based on the IRMs received, the exporters shall self-certify their eBRCs. The new eBRC system has been launched in a pilot phase on 15th November, 2023. All banks will execute the transition to the new system by 31st January, 2024.

For detailed information on pilot launch of the upgraded eBRC system, members may kindly refer to DGFT Trade Notice No.33/2023-24 dated 10.11.2023.

Members may kindly make a note of the above.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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