



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA

Web.: [www.texprocil.org](http://www.texprocil.org) | E-mail: [info@texprocil.org](mailto:info@texprocil.org) | Tel.: +91-22-49444000, 23632910-12

E-Serve No.: 243 of 2023 | Date: October 10, 2023

Sub: Automatic System based issue of Status Holder Certificate (e-SHC) with no requirement of filling any application by the exporter

Dear Member,

We are pleased to inform you that the Hon'ble Union Commerce & Industry Minister, Shri Piyush Goyal unveiled a significant initiative to issue system based automatic 'Status Holder' certificates under FTP 2023. In this connection, DGFT has issued Trade Notice No.28/2023-24 ([copy enclosed](#)) and Public Notice No.32/2023 ([copy enclosed](#)), both dated 9.10.2023. A Press Release has also issued by the Ministry of Commerce & Industry in this regard ([copy enclosed](#)).

At present, the exporter is required to file an online application along with an export certificate from a Chartered Accountant for grant of Status. The DGFT Regional Offices, as per the laid down timelines are supposed to issue the certificate in 3 days.

While the new arrangement will lead to a simplified regime where no applications are invited from exporters and the certification is granted every year in August based on annual export figures available with the Directorate General of Commercial Intelligence and Statistics (DGCIS).

Benefits of e-SHC

-- Exporters eligible for a higher status based on additional export data relating to services export, deemed exports or double weightage to entities (such as MSME) which are not getting captured in disaggregated form, can apply online for a Status modification at a later date.

-- Provides credibility to the Indian exporters in the international markets.

-- Other privileges include – simplified procedures under FTP 2023 and priority custom clearances on self-declaration basis, exemption from compulsory negotiation of documents through banks as well as from filing Bank Guarantee for FTP schemes etc.

Features of e-SHC

-- With the launch of e-SHC, around 20,000 exporters will be recognised as Status

Holders under FTP 2023 which will be a quantum jump from the earlier number of 12,518 exporters.

-- The biggest increase in Status certification is seen in the 1 Star category, which is the lowest category and requires an export performance of at least US\$ 3 Million in the last 3 preceding financial years plus the 3 months of the current financial year.

This automatic system will reduce compliance burden, promote Ease of Doing Business, enable the Government to hand hold a larger number of small exporting entities, help to create a vibrant export ecosystem to achieve an export target of US\$ 2 Trillion by 2030.

Members are requested to kindly take advantage of the revolutionary initiative of the Government to empower exports.

Regards,

Dr. Siddhartha Rajagopal  
Executive Director

::TEXPROCIL::

TEXPROCIL respects your privacy. You are receiving this email because of your membership with TEXPROCIL.

To ensure that you continue receiving our emails, please add us to your address book or safe list.



वैश्वेव कुटुम्बकम्  
ONE EARTH • ONE FAMILY • ONE FUTURE



Subscribe us on WhatsApp +91-9152009163



© TEXPROCIL | 2022

Engineering Centre, 5th Floor 9 Mathew Road, Mumbai 400 004, INDIA

[Unsubscribe](#)