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E-Serve No.: 237 of 2023 | Date: October 05, 2023

Sub: Inviting participation in COLOMBIATEX 2024, 23 - 25 January, 2024

Dear Member,

The Council will be organizing group participation in COLOMBIATEX, 23 - 25 January, 2024 being held at Medellin City, Colombia. The participation of Indian companies in Colombiatex is supported by Ministries of Textiles/Commerce & Industry under the MAI Scheme of Govt. of India.

COLOMBIATEX is the largest fair in Latin America for the entire Textile value chain, attracting buyers from all over LAC region to source their requirement of Textile. In terms of country potential with respect to socio-economic factors, Colombia has the 4th largest potential in Latin America

The Council invites members to take advantage of this event to gain further access into the Latin American market.

Textile and Clothing industry in Colombia

The textile and apparel sector are one of the most important sectors in Colombia representing 14% of total employment in the manufacturing sector.

With several bilateral and multi-lateral regional agreements, import of yarn and fabrics into Colombia have been growing steadily in recent years, for conversion and re-export as well as for domestic consumption. Free Trade Agreement (FTA) between Colombia and USA has prompted several Chain Stores in USA to increase their sourcing from Colombia, thereby offering a greater scope for supplying yarns and fabrics to Colombia for conversion.

Of the total imports of textile products, Cotton Textiles constitutes more than 35% and India is the 2nd largest supplier with a share of almost 30%.

Fabrics is the product group of Focus since there is a large opportunity, especially in Denim Fabrics & Knitted or Crocheted Fabrics where India' market share is much lower than its share in the imports of cotton yarn by Colombia.

Exhibitor Profile:

Manufacturers and traders of Textile products including yarns, fabrics, denim fabrics,

home textiles and accessories.

Product Profile:

All types of Yarn, Fashion Fabrics, Denims, Shirting, Suiting, Home Textiles & Accessories

Venue and Dates:

Convention and Exposition Center, Plaza Mayor, Medellin City, Colombia, 23 - 25 January, 2024.

Participation Fees:

The subsidized participation fees for a standard stall of 9 sqm is Rs. 3,05,000 under the MAI scheme. Larger stands in multiples of 3 Sqm at proportionately higher fee (non MAI fee) will be considered subject to availability according to floor plan. Please contact the Council for bigger area of stall.

An additional amount of Rs.10,000/- will be applicable to all the companies who wish to book their same booth location as last year subject to availability on a 'First come First served basis'.

Participation fees includes standard built up stall of 9 Sqm, 3 Spotlights, Fascia Sign, Power Point, 1 Table and 3 Chairs, 1 Clothes Rail, 3 Shelves, Common branding.

Please note that, this fee does not include airfare, hotel expenditure, courier charges for dispatch of display material and other related expenditure.

MAI / MDA Funding

In accordance with the recent amendments in the MAI / MDA guidelines and conditional approval from the Ministry of Commerce, subsidized fee is available for maximum of 20 participants through the Council subject to fulfilment of criteria prescribed in the MAI scheme of Govt. of India. Application will be treated on First-come-First Served basis due to limited availability of funds under the scheme subject to the following important criteria. <u>Click here</u> for more details

Application Form:

Exporters registered with TEXPROCIL and other Textile & Apparel EPCs can apply for participation in this event. First preference will be given to members of TEXPROCIL. Interested exporters are requested to send their completed Application with full participation fee by RTGS/NEFT as per details mentioned below on or before 14th October, 2023. (Please <u>click here</u> to download Application Form).

State Bank of India, Opera House Branch, Mumbai Current Account No.<u>11107497602</u> IFS Code: SBIN0001417 Beneficiary: The Cotton Textiles Export Promotion Council (Please email us UTR number after making the payment.)

<u>Kindly note acceptance of Application for participation at this event is subject</u> <u>to payment of full fee by due date.</u>

Terms of Participation

A. In case of cancellation / withdrawal of participation, full participation fee will be forfeited.

B. Booth allocation will be done by TEXPROCIL and will be binding to all the exhibitors. In case of any grievance, decision of the Executive Director remains final.

Should you require any other information, we will be glad to answer the same.

For further details please contact: Mr. Murali Balkrishna / Mrs. Priya Tel: <u>022-49444000</u> E-mail: <u>murali@texprocil.org</u> (or) <u>priya@texprocil.org</u> Being an esteemed member of the Council & a leading exporter of cotton textiles, we solicit your participation in this event, thereby supporting initiatives by the Council.

Regards,

Dr. Siddhartha Rajagopal Executive Director

::TEXPROCIL::

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