



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

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E-Serve No.: 227 of 2023 | Date: September 23, 2023

Sub: Identifying interested companies for investment in CLMV region under Project Development Fund scheme of DoC

Dear Member,

This is with reference to the Project Development Fund (PDF) created by Government of India in 2016 to catalyze India's economic presence in the CLMV countries (Cambodia, Laos, Myanmar and Vietnam).

The purpose of the PDF scheme is to identify projects which will help Indian companies to integrate in the Regional Value Chain (RVC) in the region, projects which will enable Indian companies to utilise the resources in CLMV countries for their operations in India/abroad, projects which will facilitate exports of Indian goods and services and any other projects/activities which are of strategic nature.

As per the scheme, the selected projects will be incorporated/implemented through Special Purpose Vehicles (SPVs) in CLMV countries. PDF will bring the selected projects to execution/bankable stage with requisite approvals and then invite bids from Indian companies/subsidiaries/SPVs of Indian companies for selling the project/SPV. The primary objective of the fund is therefore to act as facilitator for Indian private/public sector investments in the CLMV region by absorbing the initial risks and obtaining requisite approvals. The Implementing Agency of the PDF is EXIM Bank.

Members interested in investing in any particular sector in the CLMV region may write to EXIM Bank for further information. The contact details of EXIM Bank are given below.

Contact details of EXIM Bank:

Mr. Rikesh Chand, General Manager, Email: rikesh@eximbankindia.in

Mr. Joseph Vikram Korati, Chief Manager, Email: joseph.v@eximbankindia.in

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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