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<u>Sub: CBIC amends Notification No. 50/2017-Customs dated 30.06.2017 to modify</u> <u>Customs duty exemption provided to textile machineries</u>

Dear Member,

As you are aware, the Basic Customs Duty (BCD) was reduced on Shuttleless looms from 7.5% to NIL and on other speciality machineries for Weaving and Knitting along with sewing machinery parts, components, etc., classified under specified tariff headings from 7.5% to 5% vide CBIC Notification No.17/2023 dated 29.3.2023. However, this Notification prescribed speed of the loom in terms of Revolution Per Minute (RPM) instead of Meters Per Minute (MPM).

In this connection, the Council has been representing to the Government, various Ministries and CBIC to revise the speeds of Shuttleless looms to MPM in order to be eligible for NIL Customs Duty and also, enable the industry to import Shuttleless looms that are not manufactured in the country and sustain the stiff competition from competing countries.

We are pleased to inform you that CBIC has now issued Notification No.52/2023-Customs dated 5.9.2023 <u>(enclosed)</u> by revising the technical parameters (speed of Shuttleless looms) from Revolution Per Minute (RPM) to Meters Per Minute (MPM). The Council thanks the Government for the revision in the technical parameters.

Members may kindly make a note of the above.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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