



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

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Sub: Pre-shipment and Post-shipment Export Credit and Packing Credit in Foreign Currency_(PCFC) for E-Commerce Exports

Dear Member,

DGFT has issued Trade Notice No. 26/2023-24 vide dated 04.09.2023 ([copy enclosed](#)) on the above subject.

As you are aware FTP 2023 has encouraged 'Promoting Cross Border Trade in Digital Economy'. In this connection the Government has been raising awareness programmes on ways to promote exports through e-commerce mediums. The Government even held consultations with industry representatives, exporters, and nodal departments on outstanding issues pertaining to exports through E-Commerce.

One such issue flagged was the unavailability of Pre-shipment and Post-shipment export credit for E-Commerce exports. To bring about a clarity on this issue, consultations were held with RBI.

During consultations with RBI, it was clarified that "Master Circular on Rupee / Foreign Currency Export Credit and Customer Service to Exporters" furnishes a comprehensive framework, allowing for access to Pre-shipment and Post-shipment export credit and Packing Credit in Foreign Currency (PCFC) to all eligible exporters which does not preclude E-Commerce Exporters.

Therefore, Banking and financial institutions concerned have been requested to encourage and extend Pre-shipment and Post-shipment Export Credit and Packing Credit Loan in Foreign Currency (PCFC) to E-Commerce exports based on the extant guidelines issued by RBI.

Any issues in availing such Export Credit may be brought to attention by E-Commerce Exporters or banks to DGFT.

Members may kindly make a note of the above.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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