

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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<u>Sub: CBIC has issued Notifications relation to the 50th GST Council Meeting held</u> on 11.7.2023

Dear Member,

This is to inform you that CBIC has issued following Notifications (copy enclosed)

- -- Notification Nos. 9/2023 dated 26.7.2023 under Central Tax (Rate)
- -- Notification Nos. 9/2023 dated 26.7.2023 under Union Territory (Rate)
- -- Notification Nos. 9/2023 dated 26.7.2023 under Integrated Tax (Rate)

Accordingly, CBIC has made amendments in Notification Nos.1/2017-Central Tax, Union Territory and Integrated Tax (Rate) dated 28.6.2018. These amendments are in relation to the 50th GST Council Meeting held on 11th July 2023.

Relevant extract of the notifications-

A. in Schedule I of CGST Rate of 2.5%,

(iv) after serial number 218A and the entries relating thereto, following S. No. and entries shall be inserted, namely: -

"218AA - 56050020 - Imitation zari thread or yarn known by any name in trade parlance";

B. in Schedule II of CGST Rate of 12%,

Against S. No. 137, for the entry in column (3), the entry "Metallised yarn, whether or not gimped, being textile yarn, or strip or the like of heading 5404 or 5405, combined with metal in the form of thread, strip or powder or covered with metal, other than- (i) real zari thread (gold) and silver thread combined with textile thread (ii) imitation zari thread or yarn known by any name in trade parlance" shall be substituted;

These notifications shall come into force on 27th July, 2023.

Members may kindly make a note of the above..

Regards,

Dr. Siddhartha Rajagopal Executive Director

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