



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

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Sub: CBIC has issued Notifications (related to FTP & HBP) relation to the 50th GST Council Meeting held on 11.7.2023

Dear Member,

This is to inform you that CBIC has issued following Notifications ([copy enclosed](#))

- Notification Nos. 10/2023 dated 26.7.2023 under Central Tax (Rate)
- Notification Nos. 10/2023 dated 26.7.2023 under Union Territory (Rate)
- Notification Nos. 10/2023 dated 26.7.2023 under Integrated Tax (Rate)

Accordingly, CBIC has made amendments in Notification Nos. 26/2018-Central Tax, Union Territory and Integrated Tax (Rate) dated 31.12.2018. These amendments are in relation to the 50th GST Council Meeting held on 11th July 2023.

Relevant extract of the notifications-

(A) in the opening paragraph, for the phrase "paragraph 4.41", the phrase "paragraph 4.40", shall be substituted;

(B) in the Explanation, -

(i) for clause (a), the following clause shall be substituted, namely: —

"(a) "Foreign Trade Policy" means the Foreign Trade Policy, 2023, notified by the Government of India in the Ministry of Commerce and Industry vide notification No. 1/2023 dated the 31st March, 2023, published in the Gazette of India, Extraordinary, Part-II, Section 3, Sub-Section (ii) vide S.O. 1565 (E). dated the 31st March, 2023;"

(ii) for clause (b), the following clause shall be substituted, namely: —

"(b) "Handbook of Procedures" means the Handbook of Procedure, notified by the Government of India in the Ministry of Commerce and Industry vide Public Notice No. 01/2023 dated the 1st April, 2023, Extraordinary, Part-I, Section 1 vide F. No. 01/75/171/00016/AM-23/FTP Cell dated the 1st April, 2023;"

This notification shall come into force on the 27th July, 2023.

Members may kindly make a note of the above.

Regards,

Dr. Siddhartha Rajagopal  
Executive Director

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