

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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<u>Sub: DGFT condones delay in submission of installation certificate under EPCG Scheme to promote Ease of doing Business</u>

Dear Member,

O/o DGFT has issued Public Notice No. 22/2023 on 13.7.2023 (<u>copy_enclosed</u>) by relaxing the procedure in respect of acceptance of installation certificate under EPCG Scheme for authorizations issued under FTP, 2009-14 and FTP, 2015-20 (extended upto 31.03.2023) in order to enhance the Ease of Doing Business.

As you are aware, under the EPCG Scheme, authorization holders are required to submit installation certificates confirming the installation of capital goods to the RA within the prescribed time period. However, DGFT has received numerous requests for condonation of delay in the submission of installation certificates beyond the prescribed time limit.

The issue has been considered and DGFT has now decided to provide relaxation in the procedure. The concerned RAs may now accept installation certificates for regularization purposes until 31.12.2023, subject to the payment of a late fee of Rs. 10,000/- per authorization, in addition to the composition fee (wherever applicable).

To be eligible for this relaxation, the following conditions must be met:

- i) The authorizations have been issued under FTP, 2009-14 and FTP, 2015-20.
- ii) The installation certificate was obtained within the prescribed period but could not be submitted to the RA on time.
- iii) The authorization holder has valid reasons for the delay in submission.
- iv) The subject EPCG authorization is not under investigation or adjudication by RA/ Customs authority / any other investigating agency.

Members may kindly make a note of the above and avail the benefit extended at the earliest.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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