

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA Web.: www.texprocil.org | E-mail: info@texprocil.org | Tel.: +91-22-49444000, 23632910-12

E-Serve No.: 143 of 2023 | Date: June 03, 2023

<u>Sub: Maharashtra launches New Textile Policy 2023-2028</u>

Dear Member,

We are glad to inform you that the New Textile Policy of Maharashtra termed as "The Integrated and Sustainable Textile Policy 2023-2028" has been released by the Government of Maharashtra, Co-operation, Marketing and Textile Department vide Government Resolution (GR) No.:Policy 2023/C.R. 81/Tex-5 dated 2nd June 2023 as per the decision taken by the State Cabinet on 30th May 2023. This Government Policy will remain in force till 31st March 2028 (for a period of 5 years).

The policy puts significant thrust on cotton processing, clean energy, environment friendly measures, research, technological advancements, skill development and women empowerment.

Further, several incentives have been included for growth of the technical textile sector and sericulture to create added employment opportunities in the State.

The main features of the New Textile Policy 2023-28 are as follows:

- 1) Increase the processing capacity of cotton from 30% to 80% in the next 5 years.
- 2) Promote state of art infrastructure and technological upgradation to promote textile value chain in the State.
- 3) Policy envisages attracting investment of INR 25,000 crore and employment generation up to 5 lakhs in next 5 years.
- 4) Provide additional financial incentives to promote women empowerment and bring gender balancing in the textile industry by encouraging participation of women at all levels of management in the textile industry.
- 5) Provide support for skill development and capacity building to ensure availability of skilled manpower to the textile industry and increase employability in the sector.
- 6) Development of six (6) Technical Textile Parks in the State by encouraging private investment.

- 7) Promotion of Research and Development and Innovation to promote environment friendly processes/ technologies in textile sector.
- 8) Creation of Maharashtra Technical Textile Mission for promotion of technical textile sector.
- 9) Establishment of Maharashtra State Textile Development Corporation for overall responsibility of development of textile sector and Maharashtra Technical Textile Mission.
- 10) Emphasizing the use of Information Technology to promote ease of doing business.
- 11) Promotion and development of Traditional Textile Sector

The following Sub-sectors are included in Textile policy 2023-2028:

- a) Ginning and Pressing Sector
- b) Spinning Sector
- c) Powerloom Sector
- d) Handloom Sector
- e) Processing Sector
- f) Knitting, Hosiery, Garmenting Sector
- g) Sericulture
- h) Traditional Textiles
- i) Wool Sector
- j) Non-Conventional Yarn/Fibre and Synthetic Yarn /Fibre

The incentives disbursed (i.e Capital and Electricity subsidy) to the above sectors will vary as per the Tables given under every Sector of the GR.

For details on the Electricity Subsidy Rate for Textile Units please refer to Annexure A and for Zonal classification you may refer to Annexure B of the GR.

The Government Resolution in this regard is <u>enclosed</u> for your ready reference.

Members may please make a note of the above.

Regards,

Dr. Siddhartha Rajagopal Executive Director

::TEXPROCIL::

TEXPROCIL respects your privacy. You are receiving this email because of your membership with TEXPROCIL.

To ensure that you continue receiving our emails, please add us to your address book or safe list.













Subscribe us on WhatsApp +91-9152009163







© TEXPROCIL | 2022

Engineering Centre, 5th Floor 9 Mathew Road, Mumbai 400 004, INDIA

<u>Unsubscribe</u>