

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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<u>Sub: CBIC implements e-invoicing for the taxpayers having aggregate turnover exceeding Rs. 5 Cr from 1.8.2023</u>

Dear Member,

As you may be aware, e-Invoicing (electronic invoicing) is a system in which B2B invoices are authenticated electronically by GSTN for further use on the common GST portal. It was implemented from 1.10.2020 for taxpayers with an aggregate turnover exceeding Rs.500 crore. Subsequently, various amendments have been made in this regard.

Now, CBIC has issued Notification No.10/2023 – Central Tax dated 10.5.2023 (enclosed) to amend Notification No.13/2020–Central Tax dated 21.3.2020 by implementing e-invoicing for taxpayers having aggregate turnover exceeding Rs. 5 Cr from 1.8.2023.

In the said notification, in the first paragraph, with effect from 1st August, 2023, for the words "ten crore rupees", the words "five crore rupees" shall be substituted.

Members may kindly take a note of the above.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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