



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

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Sub : Payment Issues faced by exporters against LCs issued by banks in Bangladesh

Dear Member,

Greetings from The Cotton Textiles Export Promotion Council (TEXPROCIL)

The Council has been receiving complaints and representations from member exporters that Commercial banks in Bangladesh are not honouring payments drawn under LCs opened by them as per the due dates.

Since Bangladesh is among the top 3 importers of Indian Cotton Textile products and a valued trade partner, the Council has been proactively reaching out to the High Commission of India as well as Trade Associations and banks in Bangladesh as well as India to highlight the payment issues faced by Indian exporters against LC's issued by banks in Bangladesh.

In this regard, the High Commission of India in Dhaka has sought details of individual shipments where payments have been delayed, not received, part payment received etc to try and resolve the matter as quickly as possible.

We request all those exporters who are facing payment problems for material exported to Bangladesh to please send us the required details in the enclosed format ([click here](#)) and send it to us on the below mentioned email id's: murali@texprocil.org / priya@texprocil.org positively on or before 2nd May 2023.

We solicit your kind support and co-operation in the matter and look forward towards receiving the details at the earliest.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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