



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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E-Serve No.: 117 of 2023 | Date: April 26, 2023

Sub : Amendment under Interest Equalisation Scheme (IES) in respect of UIN

Dear Member,

As you are aware, DGFT had earlier issued Trade Notice No.3/2023-24 dated 20.04.2023 ([copy enclosed](#)), wherein the eligible Interest Equalisation beneficiaries w.e.f. 1.5.2023 were required to submit an Acknowledgement consisting of Unique Identification Number (UIN) which would be associated with a particular bank only for a ONE-TIME disbursement, also applicable where the credit is rolled over.

In this connection, DGFT has now further issued Trade Notice No.4/2023-24 dated 21.4.2023 ([copy enclosed](#)) informing about the deferment of the amendments stated in Trade Notice No.3/2023-24 dated 20.04.2023 in view of the operational challenges expressed by the beneficiaries of the scheme and the banks.

The revised guidelines are as follows:

-- An Acknowledgement consisting of UIN, valid for a financial year shall be unique to a specific bank.

-- If a scheme beneficiary desires to take advantage of the benefits of the scheme from multiple banks, a new UIN must be provided for each bank.

Members may kindly take a note of the above.

Regards,

**Dr. Siddhartha Rajagopal**  
Executive Director

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