

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

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<u>Sub : Invitation to Participate in Global Sourcing Expo Sydney Australia from 11th -13th July 2023.</u>

Dear Member,

This is to inform you that the Council will be participating in the Global Sourcing Expo from 11th -13th July 2023 at International Convention Centre (1CC), Sydney, Australia.

Event details are as under:

Dates: July 11th -13th 2023 /3 days Timing: 10.00 a.m. to 6.00 p.m.

Venue: International Convention Centre, (ICC)Sydney, Australia.

About Global Sourcing Expo Sydney Australia

Part of the Global Sourcing Expo Australia portfolio established in 2010, the event will connect global manufacturers and exporters, including OEM and ODM, with 3,000+ trade buyers and industry professionals from Australia, New Zealand and beyond.

The Global Sourcing Expo Australia trade show portfolio has for many years connected international manufacturers with Australian wholesalers and retailers. We are excited to introduce an additional event to the portfolio that is focused on the product sectors of home textile, fashion, and gift. Exporters in these sectors will now have a direct avenue to deal directly with the wholesale and retail market in Australia. This is the first dedicated global sourcing show in Australia for these products and there is unprecedented demand for an event of this type.

Australian Market for Textile & Apparel

Australia's fashion and textile industry is large, diverse and globally connected. Australia is a net importer of Textile & Apparel (T&A) products. During 2021, Australia imported T&A commodities worth US\$ 11.0 bn from the world which have increased at a CAGR of about 5.1% during 2017-2021.

Category-wise analysis shows that Apparel was the largest imported T&A category

by Australia from the world and had a share of about 67.3% in Australia's total T&A imports from the world during 2021 followed by Home Textiles and Fabric with a share of 12.6% and 5.3% respectively.

India's exports of Textile & Apparel and Cotton Textiles to Australia

India is the 3rd largest supplier of Textile & Apparel to Australia with exports valued at USD 643.69 million and share of 5.87% in 2021. This includes USD 356.82 million worth of Textiles (rank 2nd, share 9.95%) and USD 286.87 million worth of Apparel (rank 4th, share 3.88%).

India is the 2nd largest supplier of Cotton Textiles to Australia with exports valued at USD 191.36 million and share of 12.35% in 2021. This includes Cotton Yarn exports worth of USD 2.46 million (rank 1st, share 26.67%), Cotton Fabrics exports worth of USD 10.05 million (rank 5th, share 4.42%) and Cotton Made-up exports worth of USD 178.84 million (rank 2nd, share 13.62%).

Trade data on India's exports of cotton textiles to Australia in 2021 is enclosed herewith (click here).

Why Exhibit in Global Sourcing Expo?

- -- Benefit from preferential market access provided by Australia on 100% of its tariff lines on account of India-Australia ECTA.
- -- Good opportunity to establish contacts with leading buyers, big store chains, distributors.

Exhibitors Profile

- Manufacturers & Exporters SMEs Suppliers & Traders Industry Associations
- Trade Commissions Export Agents

Product Categories

• Home Textiles • Linen & Bedding • Home Décor • Fashion Accessories • Gift

Visitors

Attendees will include importers, wholesalers, specialty retailers, institutional buyers, and sourcing agents. In line with other events in the portfolio the decision-making authority of attendees is expected to be high. Attendee role designation will include buyers, production planners, merchandisers, designers, purchasing and sourcing professionals and Agents.

The Success of International Sourcing Expo in 2022 (Previous edition)

The 2022 event attracted major decision makers, trade buyers and agents, leading manufacturers, and brands as well as major retail groups and wholesalers. There is no better opportunity for exhibitors to reach new trade buyers and establish links within the lucrative Australian and New Zealand market. And now the FTA is signed between India and Australia with 0% duty, so it's a good opportunity to capture the market.

Participation Fees

The event is covered under Market Access Initiatives (MAI) of the Ministry of Commerce & Industry, Govt. of India subject to the prescribed conditions.

We are pleased to offer you a subsidized participation fee of Rs. 1,90,000/- for a 9 sq.mtr booth with standard accessories.

The participation fees will include the following accessories at the booth:

Octa norm standard construction

- 1. 2 lights per 9 sqm stand / 3 lights per 12 sqm stand.
- 2. 1 table, 2 chairs.
- 3. 1 PowerPoint, 1 bin.
- 4. fascia signage, 1 lockable cupboard.
- 5. 4 meters of shelving or 2 meters of inbuilt hanging rails.

MAI Funding

This is one of the events proposed by the Council for receiving support from the Ministry of Commerce under MAI Scheme. MAI subsidy will be eligible only for the first 15 companies applying for participation with the completed application form and payment to avail the MAI benefit on a First Come First Served basis. The Council shall accordingly arrange to reimburse the subsidy amount applicable under MAI to the first 15 eligible participants subject to the following important criteria:

- -- Those exporters who have already availed subsidized fee under MAI scheme for 3 or more times including past participation (through any Export Promotion Council) in this event are not eligible to get subsidy under MAI scheme for participation in this edition of Global Sourcing Expo, Sydney, Australia
- -- An exporter can avail MAI benefit for participation in a maximum of 3 approved MAI events in a financial year.
- -- In the event of participation of at least 15 exporters (for the 1st or 2nd or 3rd time), applicable MAI benefit will be passed on to eligible exhibitors after finalization of the participation.
- -- Further, the participants who have completed 12 months of membership with the Council and have exports of FOB value up to Rs. 50 crores in preceding year will be entitled for air fare reimbursement for the travel of Regular Director / Partner / Proprietor or a regular officer of the company on senior managerial position. However, Member with zero export in the last financial year will not be eligible. The reimbursement will be up to Rs.75,000/- (economy class air travel) or actual (whichever is less) or a lumpsum amount subject to the final approval received from the Ministry.Application for participation

For participation, please send us the enclosed Registration Form (click here) along with the full participation fee of Rs.1,90,000/- (Non-refundable) by multicity Cheque / DD to be drawn in favor of "The Cotton Textiles Export Promotion Council" to Texprocil Head Office located at 5th Floor, Engineering Centre, 9, Mathew Road, Mumbai – 400004. Payment can also be made online.

Details for RTGS Payments are as follows:

Bank Name & Branch: State Bank of India, Opera House Branch, Mumbai.

Current Account No.: <u>11107497602</u>

IFS Code: SBIN0001417

Beneficiary: The Cotton Textiles Export Promotion Council

Please note that we have limited space and preference will be given based on "First Come First Serve Basis" and on receipt of full participation fees. TEXPROCIL reserves the right to select the participants. The last date to send the application form is 5th June 2023.

For any further details, please contact:

Mr. Rakesh Chaudhary, Regional Director, TEXPROCIL, New Delhi Email: rakeshkumar@texprocil.org | Mobile No.: +91-9811790908

We solicit your participation in Global Sourcing Expo from 11-13 July 2023.

Regards,

Dr. Siddhartha Rajagopal Executive Director

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