



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL
(Sponsored By Government of India)

Engineering Centre, 5th Floor, 9, Mathew Road, Mumbai - 400 004. Maharashtra State, INDIA
Web.: www.texprocil.org | E-mail: info@texprocil.org | Tel.: +91-22-49444000, 23632910-12

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Sub : DGFT amends the Interest Equalisation Scheme (IES) with respect to UIN

Dear Member,

DGFT vide Trade Notice No.3/2023-24 dated 20.4.2023 ([copy enclosed](#)) has issued amendments under the Interest Equalisation Scheme (IES) with respect to the Unique Identification Number (UIN).

In this connection, you may kindly refer to DGFT Trade Notice No.38/2021-22 dated 15.3.2022 ([enclosed](#)) wherein the eligible Interest Equalisation beneficiaries w.e.f. 1.4.2022 were required to submit an Acknowledgement consisting of a UIN to the concerned bank to avail the interest subvention under this scheme,

Now, following amendments have been made vide Trade Notice No.3/2023-24 dated 20.4.2023 –

-- All exporters seeking benefits under IES w.e.f. 1.5.2023 are required to submit an Acknowledgement consisting of UIN which would be associated with a particular bank only for a ONE-TIME disbursement.

-- For each disbursement, beneficiaries of IES must submit a new UIN to the concerned bank.

-- This also applies where the credit is rolled over, and a new UIN shall be generated by the exporter for each roll over.

Members may kindly take a note of the above and do the needful as advised.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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Engineering Centre, 5th Floor 9 Mathew Road, Mumbai 400 004, INDIA

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