



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

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E-Serve No.: 111 of 2023 | Date: April 19, 2023

Sub : Amnesty scheme for one time settlement of default in export obligation by Advance and EPCG authorization holders – Amendment

Dear Member,

DGFT has issued Public Notice No.7/2023 dated 18.4.2023 ([copy enclosed](#)) by making the following amendment in the para II (ii) of Public Notice No. 2/2023 dated 01.04.2023 ([copy enclosed](#)) notifying the Amnesty Scheme:-

Existing Para II (ii):

All pending cases of the default in meeting Export Obligation (EO) of authorizations mentioned in para (I) above can be regularised by the authorisation holder on payment of all customs duties that were exempted in proportion to unfulfilled Export Obligation and interest at the rate of 100% of such duties exempted. However, no interest is payable on the portion of Additional Customs Duty and Special Additional Customs Duty.

Amended Para II (ii):

All pending cases of the default in meeting Export Obligation (EO) of authorizations mentioned in para (I) above can be regularised by the authorisation holder on payment of all customs duties that were exempted in proportion to unfulfilled Export Obligation and interest payable is capped at maximum of 100% of such duties exempted on which interest is payable. However, no interest is payable on the portion of Additional Customs Duty and Special Additional Customs Duty.

Members may kindly take a note of the above.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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