

THE COTTON TEXTILES EXPORT PROMOTION COUNCIL (Sponsored By Government of India)

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<u>Sub : CBIC issues notifications related to Implementation of various Schemes under Foreign Trade Policy, 2023</u>

Dear Member,

We would like to inform you that CBIC has issued various notifications from time to time relating to implementation of the notified Schemes under Foreign Trade Policy, 2023

The details are given here-below:

--- Implementation of Advance Authorisation Scheme under Foreign Trade Policy, 2023

CBIC has issued Notification No. 21/2023-Customs dated 01-Apr-2023 regarding manner and conditions for availing exemption from Customs Duty on all the goods imported into India under a Valid Advance Authorisation under the provisions of Foreign Trade Policy, 2023 has been notified.

-- Implementation of Advance Authorisation Scheme for Deemed Exports under Foreign Trade Policy, 2023

CBIC has issued Notification No. 22/2023-Customs dated 01-Apr-2023 regarding manner and conditions for exemption from Customs Duty on materials required for the manufacture of the final goods imported into India under an Advance Authorisation for Deemed Exports under the provisions of Foreign Trade Policy, 2023 has been notified.

-- Implementation of Advance Authorisation Scheme for Annual requirement under Foreign Trade Policy, 2023

CBIC has issued Notification No. 23/2023-Customs dated 01-Apr-2023 regarding manner and conditions for exemption from Customs Duty on materials imported into India under a Valid Advance Authorisation for Annual requirement with actual user condition under the provisions of Foreign Trade Policy, 2023 has been notified.

-- Implementation of Advance Authorisation Scheme for Export of Prohibited

Goods under Foreign Trade Policy, 2023

CBIC has issued Notification No. 24/2023-Customs dated 01-Apr-2023 regarding manner and conditions for exemption from Customs Duty on materials imported into India under Advance Authorisation for export of a prohibited item in terms of the provisions of Foreign Trade Policy, 2023 has been notified.

-- Implementation of Duty Free Import Authorisation Scheme (DFIA) under Foreign Trade Policy, 2023

CBIC has issued Notification No. 25/2023-Customs dated 01-Apr-2023 regarding manner of duty free import of specified goods into India against a Valid Import Authorisation under Foreign Trade Policy, 2023 has been notified.

-- Implementation of EPCG Scheme under Foreign Trade Policy, 2023

CBIC has issued Notification No. 26/2023-Customs dated 01-Apr-2023 regarding manner of duty free import of specified goods into India against Valid Authorisation under Export Promotion Capital Goods (EPCG) Scheme under Foreign Trade Policy, 2023 has been notified.

-- Exemption for import of fabrics under Special Advance Authorization Scheme for manufacture and export of garments.

CBIC has issued Notification No. 27/2023-Customs dated 01-Apr-2023 regarding manner and conditions for exemption from Customs Duty on import of fabrics under Special Advance Authorization Scheme under the provisions of Foreign Trade Policy, 2023 has been notified.

Members may kindly make a note of the above Notifications (click here).

Regards,

Dr. Siddhartha Rajagopal Executive Director

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