



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

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Sub : Visit of delegation of General Authority of Suez Canal Economic Zone to India

Dear Member,

During the visit of the Hon'ble President Mr Abdel Fattah el-Sisi of Egypt to India as the Chief Guest of Republic Day where Egypt was invited as the Guest country for the 74th Republic Day on 26 January 2023, the bilateral relationship between the two countries was upgraded to "Strategic Partnership".

One of the key aspects of the Partnership was trade and investments. There is significant Indian investment in Egypt to the tune of USD 3.2 billion and Investments worth USD 800 million are in pipeline. There are newer synergies in multiple axis and the partnership needs further support of all the stakeholders to augment the momentum to service the national interests of both countries for a win-win situation.

An Egyptian delegation of the Suez Canal Economic Zone (SCEZ), headed by the Chairman, Mr. Waleid Gamal Eldien would be visiting India in early June 2023. The SCEZ is looking forward to inviting Indian companies for investments in Egypt and has requested to be connected with leading Indian companies for meetings and briefings about incentives and advantages of Egypt and SCEZ as an investment hub.

The Textiles Manufacturing Sector has been identified as one of the priority areas for SCEZ and leading Indian companies in these sectors, who may be interested in investing in Egypt, can send their confirmation by email latest by 13th April to shailesh@texprocil.org for onward transmission to the SCEZ.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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