



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

(Sponsored By Government of India)

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E-Serve No.: 87 of 2023 | Date: April 03, 2023

Sub : Inviting participation at the Virtual Buyer Seller Connect being held with importers of cotton textile products in Guatemala on 18th April 2023

Dear Member,

Guatemala is among the top 3 importers of cotton textile products in the Latin American Region comprising of South and Central America. TEXPROCIL in association with the Embassy of India, Guatemala and the Apparel & Textiles Association (VESTEX) is organizing a Virtual Buyer Seller Connect with 15 to 20 leading members of VESTEX who are keen to source Indian Cotton Textile products.

The Buyer Seller Connect will be held on 18th April 2023 at 8.00 pm India time. This is a focused event where member importers of the largest textile trade body (VESTEX) who are sourcing cotton textile products will be participating in the B2B session.

Highlights of the market for Cotton Textiles in Guatemala are presented below:

Guatemala imported USD 1475.85 million of Textiles in 2021 of which 54% amounting to USD 794.34 was Cotton Textiles. The largest share (47%) of imports in cotton textiles by Guatemala is for cotton yarns – USD 373.76 million, followed by made ups (28%) amounting to USD 224.93 million and cotton fabrics (25%) worth USD 195.65 million.

While India has the second highest market share of nearly 15% in the imports of cotton yarn, there is a huge opportunity in cotton made ups and cotton fabrics since our market share is 0.73 and 4 % respectively.

The Top HS codes of imports by Guatemala in Cotton Textiles is attached ([click here](#))

Participation Fee: Rs. 10000 +GST 18% = Rs. 11800/-

Being a virtual B2B connect, participation is limited to 10 members and member participation shall be confirmed on a 'First-Come-First Served' basis and receipt of full participation fees.

Interested members are requested to kindly send us their confirmation as per the

Application Form ([click here](#)) along with the participation fee (Non-Refundable).

The payment is to be made by NEFT/RTGS only in the name of "The Cotton Textiles Export Promotion Council" payable at Mumbai latest by end of day, 10th April 2023, as per the details given below:

State Bank of India, Opera House Branch, Mumbai.

Current Account No. [11107497602](#); IFSC Code: SBIN0001417

Beneficiary: The Cotton Textiles Export Promotion Council; PAN no: AAAAT9241M

(Important: Kindly inform us your transaction UTR no. on email to [priya@texprocil.org](mailto:priya@texprocil.org) to obtain payment confirmation)

In case of any further details/queries, you may contact:

Mr. Murali Balkrishna, Joint Director, Email: [murali@texprocil.org](mailto:murali@texprocil.org) / Mrs Priya Khawle, Email: [priya@texprocil.org](mailto:priya@texprocil.org)

The Guatemalan Apparel and Textile sector continues to be a key player in the global industry due to its capabilities, flexibility, and resilience. Global trends are giving the Central American region and Guatemala more opportunities to boost their apparel exports. The Virtual Buyer Seller Connect presents an excellent opportunity to present your products to the leading importers for their sourcing requirements.

Regards,

Dr. Siddhartha Rajagopal  
Executive Director

::TEXPROCIL::

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