



THE COTTON TEXTILES EXPORT PROMOTION COUNCIL

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Sub : Important information on the closure of Shipping Bill / Bill of Entry on EDPMS/IDPMS

Dear Member,

This is to inform you that the Reserve Bank of India has put forth its concern pertaining to huge number of unreconciled Shipping Bill(s)/Bill of Entry(ies) on Export Data Processing and Monitoring System (EDPMS)/ Import Data Processing and Monitoring System (IDPMS).

According to the RBI, this situation is largely on account of incorrect Authorised Dealer (AD) codes furnished by exporters/importers with Customs Authorities. There are major reconciliation issues at the end of AD bank, since AD Code of one bank appears on Shipping Bill/Bill of Entry whereas the remittance flows through another AD Bank, resulting in a burdensome task for banks along with unavoidable difficulties for all members of Trade and Industry.

In view of the above, members may kindly make a note of the following:

>> To ensure that the AD Code of bank mentioned in Shipping Bill(s)/Bill of Entry(ies) and the bank through which foreign remittance flows should be same.

>> If due to any reason, the remittance has flown through a different bank, then the exporters/importers should ensure that their concerned AD bank close their Shipping Bills/Bill of Entries on EDPMS/IDPMS, through necessary approvals and reconciliation.

This is for your information and doing the needful at the earliest.

Regards,

Dr. Siddhartha Rajagopal
Executive Director

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